BOARD OF DIRECTORS



JEETMAL B. PAREKH
(Chairman – Non-Executive & Non-Independent Director)

A first-generation entrepreneur with a successful track record of over four decades in the Home Textiles business. He oversees the operations and growth aspirations of the company's primary Business. He is responsible for Strategic Financial matters, including Corporate Finance, Corporate strategy, Business development, Risk management, Export obligations and overall affairs of the company.

RAHUL J. PAREKH
(Managing Director)

Mr. Rahul Parekh is second generation entrepreneur and joined MRT in 1995 on the Board of the Company and was responsible for Company's diversification into other categories of business. He has experience in Corporate Finance, Production, Marketing and Secretarial matters. He is a change agent to expose MRT to Technical Textiles (T.T) Sector. An MBA from USA joined MRT in 1991. He overlooks the Rubber Division (T.T) and Textile Divison (WEAVING).





ANAND J. PAREKH
(Joint Managing Director)

Mr. Anand Parekh is second generation Entrepreneur and joined MRT in 2008 on the Board of the Company. He is Chartered Accountant by training and responsible for Company's local as well as Export Market. He has experience in Corporate Finance, legal and export matters. Adept at managing all the production, Financial and market requirements. He is responsible for strategic Financial matters, including Corporate finance, Corporate strategy, Business development, Risk Management, export obligations and overall affairs of the company.

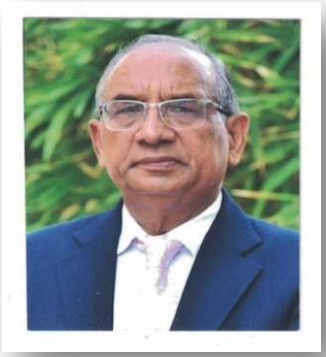


RENUKABEN PATEL
(Independent Director)

Mrs. Renukaben Patel has been appointed as an Independent Director w.e.f. April 1, 2026, in the category of Non-Executive and Independent Director. Mrs. Renukaben Patel is a company secretary by profession and has a wide experience in Companies Act, SEBI Regulations and compliance. Mrs. Renukaben Patel is designated as Chairperson of Nomination & Remuneration Committee and Member of Audit committee.

BALVEERMAL K. SINGHVI
(Independent Director)

Mr. Balveermal Singhvi is appointed as a Non - Executive Independent Director w.e.f. 01-04-2021. He is retired Bank employee having 40 years of rich expertise in Accounting, Auditing, Loans and Banking related matters. His Qualifications are B. Com and Diploma in Cost and Works Account. Mr. Balveermal Singhvi is designated as Chairperson of Audit Committee and member of Nomination and Remuneration Committee.





NEHAL M. SHAH
(Independent Director)

Mr. Nehal Shah is appointed as a Non - Executive Independent Director w.e.f 01-10-2021. He holds a degree of Master of Business Administration (MBA). He has an experience of a successful marketing entrepreneur with a leading network marketing company. He has served as the AIESEC Association's National VP and has been on the AIESEC Ahmedabad Alumni Advisory Board. He is having expertise in real estate development. He is member of Audit Committee, Stakeholder's Relationship Committee.

COMMITTEE OF THE BOARD OF DIRECTORS.

1. AUDIT COMMITEE .

- MR. BALVEERMAL K. SINGHVI - CHAIRMAN
- MR. ANAND J. PAREKH - MEMBER
- MRS. RENUKABEN PATEL - MEMBER
- MR. NEHAL M. SHAH - MEMBER

2. NOMINATION & REMUNERATION COMMITTEE.

- MRS. RENUKABEN PATEL - CHAIRMAN
- MR. JEETMAL B. PAREKH - MEMBER
- MR. BALVEERMAL K. SINGHVI - MEMBER

3. STAKEHOLDERS RELATIONSHIP COMMITTEE.

- MR. NEHAL M. SHAH - CHAIRMAN
- MR. RAHUL J. PAREKH - MEMBER
- MR. ANAND J. PAREKH - MEMBER

4. SHARE TRANSFER COMMITTEE.

- MR. RAHUL J. PAREKH - CHAIRMAN
- MR. JEETMAL B. PAREKH - MEMBER
- MR. ANAND J. PAREKH - MEMBER

5. RISK MANAGEMENT COMMITTEE.

- MR. ANAND J. PAREKH - CHAIRMAN
- MR. RAHUL J. PAREKH - MEMBER
- MR. NEHAL M. SHAH - MEMBER

6. CORPORATE SOCIAL RESPONSIBILITY COMMITEE.

- MR. RAHUL J. PAREKH - CHAIRMAN
- MR. ANAND J. PAREKH - MEMBER
- MRS. RENUKABEN PATEL - MEMBER

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

(In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

PREAMBLE:

In terms of Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

OBJECTIVES:

- To adopt a structured programme for orientation and training of Independent Directors at the time of their joining, so as to enable them to understand the Company, its operations, business, industry and environment in which it functions and the regulatory environment applicable to it.

- To update the Independent Directors on a continuing basis on any significant changes in any of the above, too enable them to be in a position to take well informed and timely decisions.

INTIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS:

- The Company periodically arranges Board Strategy discussions at any of the Company's units, Corporate Office. At such Meetings, the Directors also get an opportunity to see the Company's operations and process firsthand, interact with the Unit Head and Managers and review the sustainability aspects of the Units. This enables them to gain an understanding and appreciation of the operations and the process work of the Company and initiatives taken on safety, quality, environment issues, Sustainability, etc.

- At the Board Strategy Meeting, presentations are made to the Directors on the Company's long-term Vision and Strategy. Business Heads also present their plans and priorities with the Board. This enables the Directors to get a deeper insight in the operations of the Company.

- At various Board Meetings during the year, presentations are made to the Board on Environmental Health and Safety and Sustainability issues, Risk Management, Company policies, changes in the regulatory environment applicable to the corporate sector and to the Industry in which the Company operates, Business Excellence under the Business Excellence Model with areas of improvement, people matters and other relevant issues.

- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capi-

tal management, fund flows, senior management changes, major litigation, compliances, etc.

- Business Heads and Company Executives are invited at Board or Committee Meetings and meetings of Directors individually with Company Executives are also arranged to better understand the business and operations of the Company.

- Plant visits are arranged occasionally, at which one or more Directors meet and interact with the plant officers and to get first-hand knowledge of the marketing initiatives of the Company, product performance.

- External communication made to various Stakeholders is shared with the Directors.

ROLES, RIGHTS & RESPONSIBILITIES:

- **Role and functions of the Independent Directors are as under:**

  - help in bringing an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, appointments and standards of conduct; resources, key
  - bring an objective view in the evaluation of the performance of board and management;
  - scrutinize the performance of management in meeting agreed goals and objectives and monitor the reporting of performance;
  - satisfy themselves on the integrity of financial information and that financial controls and the systems of risk management are robust and defensible;
  - safeguard the interests of all stakeholders, particularly the minority shareholders;
  - balance the conflicting interest of the stakeholders;
  - determine appropriate levels of remuneration of executive directors, key managerial personnel and senior management and have a prime role in appointing and where necessary recommend removal of executive directors, key managerial personnel and senior management;
  - moderate and arbitrate in the interest of the company as a whole, in situations of conflict between management and shareholder's interest.

- **The duties of the independent directors shall be as under:**

  - undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the company;
  - seek appropriate clarification or amplification of information and, where necessary, take and follow appropriate professional advice and opinion of outside experts at the expense of the company;

- strive to attend all meetings of the Board of Directors and of the Board committees of which he is a member;
- participate constructively and actively in the committees of the Board in which they are chairpersons or members;
- strive to attend the general meetings of the company;
- where they have concerns about the running of the company or a proposed action, ensure that these are addressed by the Board and, to the extent that they are not resolved, insist that their concerns are recorded in the minutes of the Board meeting;
- keep themselves well informed about the company and the external environment in which it operates;
- not to unfairly obstruct the functioning of an otherwise proper Board or committee of the Board;
- pay sufficient attention and ensure that adequate deliberations are held before approving related party transactions and assure themselves that the same are in the interest of the company;
- ascertain and ensure that the company has an adequate and functional vigil mechanism and to ensure that the interests of a person who uses such mechanism are not prejudicially affected on account of such use;
- report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy;
- acting within his authority, assist in protecting the legitimate interests of the company, shareholders and its employees;
- not disclose confidential information, including commercial secrets, technologies, advertising and sales promotion plans, unpublished price sensitive information, unless such disclosure is expressly approved by the Board or required by law.

BUSINESS ACTIVITY:

- The Company operates in one segment i.e Polymer Based Technical Textiles.
- In textile division the Company operates in three separates units i.e. "Maheeka Textech" (A Weaving Unit). Maheeka Textech is a high-tech weaving unit which includes warping, sizing and world-class automatic rapier looms for weaving of various types of fabrics. Maheeka Textech also has facility for manufacturing specialty fabrics used for technical textiles. The Company has continued plans for setting up new plant and machinery for technology up-gradation and expansion under TUFS. The Company has end-to-end complete facility from warping, sizing, weaving, dying, bleaching, printing, processing and finishing of various types of fabrics such as polyester, Bottom-weight and other blends.
- Polymer Based Technical Textile & Rubber Division manufactures world class Textile Printing Blankets, Offset Printing blankets and a range of other niche rubber products. Textile Printing Blankets are widely used on all type of textile screen

printing machines. This division is also manufacturing Offset Printing Blankets used in Sheet Fed and Web printing machines. Going forward your company now intends to develop and launch various types of printing blankets used for different applications such as UV printing, High Speed Web Machines, Metal Printing etc. Your company is also now making efforts to market their offset printing blankets in the world market.

- The Company operates across multiple products and business in diverse markets which includes manufacturing of Polymer Coated Engineered Fabrics having diverse end uses. The company regularly participates in international exhibitions enabling it to keep abreast with the latest global trends.

The Company has organized the Familiarization Programme for Independent Directors during the year 2026-2027. All the Independent Directors of the Company were present.

The details of the same are mentioned as under:

Sr. No.	Name of Independent Director	Number of Programmes attended		Number of hours spent		Other Relevant Details
		During the year 2026-27	On a cumulative basis till date	During the year 2026-27	On a cumulative basis till date	
1.	Mrs. Renukaben Patel	1 (One)	1 (One)	1(One)	1 (One)	-
2.	Mr. Nehal M. Shah	1(One)	5(Five)	1(One)	5 (Five)	-
3.	Mr. Balveermal K. Singhvi	1(One)	6(Six)	1(One)	6(Six)	
