



MAHALAXMI RUBTECH LIMITED

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Ref: MRT/CS/Correspondence/2025-26/06

Date:- 28th May, 2025

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU **Trading Symbol: MHLXMIRU**
Script Code: 514450 **Series: EQ**

Dear Sir/Madam,

Sub.- Outcome of the Board Meeting dated 28th May, 2025

Kindly take a note that the Meeting of the Board of Directors of the Company, held on the Wednesday, 28th May, 2025, at the Registered Office of the Company, has considered and approved the Audited Financial Results along with the Independent Auditor's Limited Review Report thereon, for the 04th Quarter and Year ended on 31st March, 2025, for the Financial Year 2024-25.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

1. Audited Financial Results for the 04th Quarter and Year ended on 31st March, 2025, for the Financial Year 2024-25.
2. Independent Auditor's Limited Review Report on the Audited Financial Results for the 04th Quarter and year ended on 31st March, 2025, for the Financial Year 2024-25.

The Meeting of the Board of Directors of the Company commenced at 05:30 P.M. and concluded at 09:40 P.M.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED

**KALPANA
KUMARI**

KALPANA KUMARI

COMPANY SECRETARY

ICSI MEMBERSHIP NO.: A51657

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KALPANA KUMARI
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Encl.:- A/a

Independent Auditor's Report on the Fourth Quarter and Year ended on 31st March, 2025, on Audited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To,
**The Board of Directors of
Mahalaxmi Rubtech Limited**

Report on the Audited Financial Results

Opinion

We have Audited the accompanying Statement of Quarterly and Year to Date Financial Results of Mahalaxmi Rubtech Limited (the "Company") for the Fourth Quarter and Year ended on 31st March, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other Accounting Principles generally accepted in India, of the Net Profit and other Comprehensive Income and other financial information of the Company for the Fourth Quarter and Year ended on 31st March, 2025.

Basis for Opinion

We conducted our Audit in accordance with the Standards of Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of the Financial Statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement have been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the Net Profit and other Comprehensive Income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility include maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an Audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform Audit procedures responsive to those risks and obtain Audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control;
- Obtain an understanding of internal control relevant to the Audit in order to design Audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of Accounting Policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the Audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the Audit and significant Audit findings, including any significant deficiencies in internal control that we identify during our Audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matters

The Statement includes the Results for the Fourth Quarter and Year ended on 31st March, 2025, being the balancing figures between the audited figures in respect of the full Financial Year ended on 31st March, 2025 and the published Unaudited Year to Date figures up to the Third Quarter of the current Financial Year, which were subjected to Limited Review by us, as required under the Listing Regulations.



Place: Ahmedabad
Date: 28th May, 2025

For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W
HITESH
ASHOKKUMAR
SALECHA
CA Hitesh Salecha
Partner
Membership No.: 147413
UDIN: 25147413BMOTLA9011

Digitally signed by
HITESH ASHOKKUMAR
SALECHA
Date: 2025.05.28
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MAHALAXMI RUBTECH LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2025 (Audited)	31/12/2024 (Unaudited)	31/03/2024 (Audited)	31/03/2025 (Audited)	31/03/2024 (Audited)
1	Revenue from operations	2287.93	2502.25	2096.29	9212.24	7689.64
2	Other income	87.47	87.92	40.38	269.37	167.09
3	Total Revenue (1+2)	2375.40	2590.17	2136.67	9481.60	7856.74
4	Expenses:					
a	Cost of Material Consumed	1167.19	1288.21	706.82	4569.54	3674.39
b	Purchase of stock -in - trade					
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	(97.86)	-98.49	38.30	(45.36)	175.16
d	Employee benefits expense	236.68	179.08	206.30	805.43	731.52
e	Finance costs	27.44	24.84	47.47	106.54	150.96
f	Depreciation and amortisation expense	92.02	89.56	84.24	374.64	364.40
g	Other expenses	354.94	383.49	461.66	1478.06	1280.20
	Total Expenditure (a + g)	1780.40	1866.69	1544.79	7288.85	6376.62
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	595.00	723.47	591.88	2192.75	1480.12
6	Exceptional Items	---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	595.00	723.47	591.88	2192.75	1480.12
8	Extraordinary Item	---	---	---	---	---
9	Profit before Tax (7-8)	595.00	723.47	591.88	2192.75	1480.12
10	Tax Expenses:					
	Current Tax	149.44	185.24	224.24	563.09	404.81
	Deferred Tax	-15.64	-3.31	(20.17)	(48.04)	(28.14)
11	Profit for the period from continuing operations(9-10)	461.20	541.54	387.81	1677.70	1103.45
12	Profit / loss from discontinuing operations before tax	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)	---	---	---	---	---
15	Profit / loss for the period (11+14)	461.20	541.54	387.81	1677.70	1103.45
16	Share of Profit / (Loss) of Associates (After tax)			---	---	---
17	Other Comprehensive Income (After tax)	(11.16)	2.46	10.59	(2.96)	11.48
18	Total Comprehensive Income (After tax) (15+16+17)	450.04	544.00	398.41	1674.74	1114.93
19	Other Equity	---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03
21	Earning per Equity Share					
	Basic EPS (Rs.)	4.34	5.10	3.64	15.80	10.39
	Diluted EPS (Rs.)	4.34	5.10	3.64	15.80	10.39



REGD. / CORPORATE OFFICE
MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD 380 015, INDIA.
PHONE: +91-79-4000 8000 | CIN NO.: L25190GJ1991PLC016327

MANUFACTURING UNIT
UMA INDUSTRIAL ESTATE, PHASE 3, VILLAGE: VASNA-IYAVA, TALUKA: SANAND,
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(₹ in Lakhs)

MAHALAXMI RUBTECH LIMITED			
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH,2025			
Particulars	Standalone (Audited)		
	As At 31.03.2025	As At 31.03.2024	
A ASSETS			
1 Non-current assets			
a Fixed Assets			
Property, Plant and Equipments	2661.53	2906.30	
Capital Work in Progress	202.37	82.53	
Other Intangible assets	0.00	0.00	
Intangible assets under development	0.00	0.00	
b Non-current Financial Assets			
Investments	25.92	23.64	
Loans	0.00	0.00	
Other financial assets	25.42	21.06	
Other non-current assets	104.58	99.19	
Total Non-current Financial Assets	155.92	143.89	
Deferred tax assets (net)			
Total-Non-current assets	3019.82	3132.71	
2 Current assets			
a Current Assets			
Inventories	1706.31	1641.51	
b Current Financial Assets			
Investments			
Trade receivables	1402.63	947.83	
Cash and cash equivalents	1220.20	944.64	
Bank balances other than cash and cash equivalents	2041.21	1245.04	
Loans	0.00	0.00	
Other financial assets	222.65	143.01	
Other current assets	223.13	168.33	
Assets classified as held for sale	11.79	0.00	
Total Current Financial Assets	5121.61	3448.85	
Total- Current assets	6827.92	5090.37	
TOTAL-ASSETS	9847.73	8223.08	
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital	1062.03	1062.03	
Other Equity			
Reserves and Surplus	5810.67	4226.71	
Total Equity attributable to owners of parent	6872.69	5288.74	
2 Liabilities			
a Non-current liabilities			
Non-current financial liabilities			
Long-term borrowings	255.11	295.63	
Total Non-current financial liabilities	255.11	295.63	
Deferred tax liabilities (net)	21.08	70.26	
Deferred Government Grant, Non-current	24.93	37.30	
Long-term provisions	51.35	96.29	
Total Non-current liabilities	352.47	499.49	
b Current liabilities			
Current Financial Liabilities			
(a) Short-term borrowings	1206.98	1307.27	
(b) Trade payables	1136.66	565.64	
(c) Other financial liabilities	102.97	125.44	
(d) Provisions Current	35.89	55.08	
(d) Other current liabilities	44.32	190.26	
Total Current Financial Liabilities	2526.82	2243.70	
(d) Provisions, Curent	95.75	191.15	
Total- Current liabilities	2622.57	2434.85	
Total liabilities	2975.04	2934.34	
TOTAL-EQUITY AND LIABILITIES	9847.73	8223.08	





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MAHALAXMI RUBTECH LIMITED		
STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2025		
	(₹ in Lakhs)	
	For the year ended on 31.03.2025 (Audited)	For the Year ended on 31.03.2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	2192.75	1480.12
Adjustments for:		
Depreciation and amortization expenses	374.64	364.40
Interest Paid	96.08	138.30
Interest Received	-191.32	-104.31
Dividend Income	0.00	0.00
Provision for gratuity	-73.47	10.81
Net exchange differences	-33.16	-8.97
Deferred Revenue Expenses written off	0.00	0.00
Amortisation of Deferred Income	-12.38	-13.39
Amortisation of Leasehold Land	0.00	0.00
(Gain)/ loss on Disposal of fixed assets	-5.52	-0.52
Liabilities written back	0.00	-0.05
Bad Debts written off	5.62	15.90
Provision for Impairment of Assets	0.00	0.00
Provision for Impairment of Receivables	0.00	1.32
Operating Profit before working capital changes	2353.26	1883.61
Changes in working capital		
Adjustments for:		
Decrease in inventories	-64.79	256.40
Decrease in trade receivables	-427.26	-84.78
Decrease in other financial assets	-79.64	-78.66
Decrease in other current assets	-54.80	24.74
Decrease in non-current financial assets	-4.36	-3.00
Decrease in non-current assets	-5.39	-99.19
Increase in trade payables	571.02	-230.94
Increase in other current liabilities	-145.94	73.22
Increase in non-current liabilities	0.00	112.45
Increase in other financial liabilities	-22.47	22.61
Cash generated from operations	2119.62	1876.46
Net Income tax paid	-746.32	-211.63
Net cash flows used in operating activities (A)	1373.30	1664.83
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	-289.99	-285.06
Purchase of Investments	0.00	0.00
Proceeds from sale/ disposal of fixed assets	34.00	3.60
Net withdrawal of /Investment in fixed deposits	-796.17	-652.22
Interest Received	191.32	104.31
Dividend Received	---	---
Net cash flow from investing activities (B)	-860.84	-829.37
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from/ Repayment of long-term borrowings	-40.52	-179.81
Buyback of Share Capital	0.00	-56.27
Proceeds from/ Repayment of short-term borrowings	-100.30	-138.30
Interest paid	-96.08	0.00
Net cash flow from financing activities (C)	-236.90	-374.38
D. Net increase in cash and cash equivalents (A+B+C)		
Cash and cash equivalents at the beginning of the year	275.56	461.09
On current accounts	944.65	483.56
Cash and cash equivalents at the end of the period	1220.21	944.65

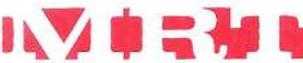


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Notes:-

1. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on May 28, 2025. The Statutory Auditors, M/s. Jain Chowdhary & Co., Chartered Accountants, have not reported any qualification / modification.
2. As per the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with Accounting Standard (AS) 108 – Operating Segments, the Company has identified only one reportable segment. Accordingly, no separate segment reporting is applicable to the Company for the quarter and year ended March 31, 2025.
3. The figures for the Fourth Quarter represent the balancing figures between the audited results for the full financial year and the year-to-date figures published up to the end of the Third Quarter of the respective financial year.
4. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
5. To facilitate comparison, figures of previous periods have been regrouped, restated and rearranged, wherever necessary.
6. Tax expenses includes provision for Current Tax and Deferred Tax.
7. It is hereby confirmed that the Company does not have any Subsidiary/Associate/Joint Venture Company(ies), as on 31st March, 2025.
8. The above Audited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. www.mrtglobal.com and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Dated : May 28, 2025

Place : Ahmedabad.

For, MAHALAXMI RUBTECH LIMITED





JEETMAL B. PAREKH

CHAIRMAN

DIN No.:- 00512415

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