

  
**MAHALAXMI RUBTECH LIMITED**

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Ref: MRT/CS/Correspondence/2023-24/41

Date: October 20, 2023

**To,**  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001,  
Maharashtra,  
India.

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051,  
Maharashtra,  
India.

**Company Code: MHLXMIRU**  
**Script Code: 514450**

**Trading Symbol: MHLXMIRU**  
**Series: EQ**

Dear Sir/Madam,

**Sub.:- NCLT Direction for convening and holding the Meeting in the matter of the Scheme of Arrangements involving Demerger**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We inform your good self that the Hon'ble National Company Law Tribunal, Ahmedabad Bench, by an Order dated 19<sup>th</sup> October, 2023, has given directions for convening and holding the Meetings of the Equity Shareholders and Unsecured Creditors of the Company; and for dispensation from convening and holding the Meeting of the Secured Creditors of the Company, in the matter of Demerger embodied in the Scheme of Arrangements between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MF MPL) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme").

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**FOR, MAHALAXMI RUBTECH LIMITED**

**TRIVEDI** Digitally signed  
by TRIVEDI  
**SHITAL** SHITAL MARSH  
**MARSH** Date: 2023.10.20  
18:58:12 +05'30'



**SHITAL MARSH TRIVEDI**  
**COMPANY SECRETARY**  
**ICSI MEMBERSHIP NO.: A60855**

**CORPORATE OFFICE:**  
MAHALAXMI HOUSE, YSL AVENUE,  
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,  
AMBAWADI, AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

**WORKS:**  
UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152  
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

**REGD. OFFICE:**  
47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO.: L25190GJ1991PLC016327

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**DIVISION BENCH**  
**COURT - 1**

ITEM No.301  
C.A.(CAA)/47(AHM)2023

**Order under Section 230-232**

**IN THE MATTER OF:**

Mahalaxmi Rubtech Ltd  
(Demerged Co.)  
Mahalaxmi Fabric Mills Pvt. Ltd.  
(Resulting Co. 1)  
Globale Tessile Pvt. Ltd.  
(Resulting Co. 2)

.....Applicants

**Order delivered on: 19/10/2023**

**Coram:**

Mr. Shammi Khan, Hon'ble Member(J)  
Mr. Sameer Kakar, Hon'ble Member(T)

**PRESENT:**

For the Applicant :  
For the Respondent :

**ORDER**

The case is fixed for pronouncement of the order. The order is pronounced in the open court, vide separate sheet.

-Sd-  
**SAMEER KAKAR**  
**MEMBER (TECHNICAL)**

-Sd-  
**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
AHMEDABAD BENCH  
COURT-I**

**CA(CAA)/47(CHE)2023**

[Application under Sections 230-232 and read with other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements, and Amalgamations) Rules, 2016].

**In the matter of Scheme of Amalgamation**

**MAHALAXMI RUBTECH LIMITED**

CIN NO: L25190GJ1991PLC016327

having its Corporate Office at:

"Mahalaxmi House", YSL Avenue,  
Opp. Ketav Petrol Pump, Polytechnic Road,  
Ambawadi, Ahmedabad, Gujarat 380 015.

And having its Registered Office at: 47,  
New Cloth Market, Outside Raipur Gate,  
Ahmedabad, Gujarat - 380 002.

**... Applicant / Demerged Company**

**MAHALAXMI FABRIC MILLS PRIVATE LIMITED**

CIN NO: U17100GJ1991PTC015345

[Formerly known as "SONNET COLOURS PVT.LTD."]

Registered Office at:

"Mahalaxmi House", YSL Avenue,  
Opp. Ketav Petrol Pump, Polytechnic Road,  
Ambawadi, Ahmedabad, Gujarat 380 015.

**.... Applicant/ Resulting Company No. 1**

**GLOBALE TESSILE PRIVATE LIMITED**

CIN NO: 17299GJ2017PTC098506

Registered Office at:

"Mahalaxmi House", YSL Avenue,  
Opp. Ketav Petrol Pump, Polytechnic Road,  
Ambawadi, Ahmedabad, Gujarat - 380 015.

**.... Applicant/ Resulting Company No. 2**

**Order Pronounced on 19.10.2023**

**CORAM:**

**SHAMMI KHAN, MEMBER (JUDICIAL)**  
**SAMEER KAKAR, MEMBER (TECHNICAL)**

For Applicant(s): Jaimin Dave, Advocate

**ORDER**

1. This is a joint Company Application Viz., CA(CAA)/47(AHM)/2023 filed by the Applicant Companies, namely Mahalaxmi Rubtech Limited (Demerged Company), Mahalaxmi Fabric Mills Private Limited (Resulting Company No. 1) and Globale Tessile Private Limited (Resulting Company No. 2) under Sections 230-232 of Companies Act, 2013, and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and



Amalgamations) Rules, 2016 in relation to the Scheme of Arrangement (hereinafter referred to as the “SCHEME”) proposed by the Applicant Companies. The said Scheme is also appended as “**Annexure – F**” to the CA/CAA/47 (AHM) 2023.

2. It is represented that the registered offices of all the Applicant Companies are situated within the territorial jurisdiction of Registrar of Companies, Ahmedabad, Gujarat, which is falling under the jurisdiction of this Tribunal.
3. The Applicant Companies in this Company Application has sought for the following reliefs;

	<b>EQUITY SHAREHOLDERS MEETING</b>	<b>PREFERENC E SHAREHOLDERS</b>	<b>SECURED CREDITORS MEETING</b>	<b>UNSECURED CREDITORS MEETING</b>
Demerged company	To Convene with	Nil	To Dispense with	To Convene with
Resulting company No.1	To Convene with	Nil	Nil	To Convene with
Resulting company	To Convene	Nil	Nil	To Convene with

No.2	with			
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4. From the certificate of incorporation filed, it is evident that the Demerging Company is a Public Company incorporated under the provisions of Companies Act, 1956 on 25.09.1991 with the Registrar of Companies, Ahmedabad, Gujarat, under the name and style of "**MAHALAXMI RUBTECH LIMITED**". The registered office of the Demerging Company is situated at 47, New Cloth Market, Outside Raipur Gate, Ahmedabad, Gujarat – 380 002. The Authorised Share Capital of the Demerging Company is Rs. 25,00,00,000/- which is divided into 2,50,00,000 Equity Shares of Rs. 10/- each and Issued, Subscribed and Paid-up Share Capital is Rs. 10,62,02,750/- which is divided into 1,06,20,275 Equity Shares of Rs. 10/- each.
5. From the certificate of incorporation filed, it is evident that the Resulting Company no. 1 was incorporated as Private Limited Company under Companies Act, 1956 on 04.04.1991, with Registrar of Companies,

Ahmedabad, Gujarat, under the name and style of "**MAHALAXMI FABRIC MILLS PRIVATE LIMITED**" (formerly known as "Sonnet Colours Pvt. Ltd.). The Registered Office of the Resulting Company No. 1 is situated at "Mahalaxmi House", YSL Avenue, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad, Gujarat – 380 015. The Authorised Equity Share Capital of the Resulting Company No. 1 is Rs. 12,00,000/- which is divided into 12,000 Equity Shares of Rs. 100/- each and the Authorised Preference Share Capital of the Resulting Company No. 1 is Rs. 3,00,000/- which is divided into 3,000 9% Redeemable Preference Shares of Rs. 100/- each. That the Issued, Subscribed and Paid-up Share Capital is Rs. 5,00,000/- which is divided into 5,000 Equity Shares of Rs. 100/- each.

6. From the certificate of incorporation filed, it is evident that the Resulting Company no. 2 was incorporated as Private Limited Company under Companies Act, 1956 on 01.08.2017, with Registrar of Companies, Ahmedabad, Gujarat, under the name and style of "

Globale Tessile Private Limited ". The registered office of the Resulting Company No. 2 is also situated at "Mahalaxmi House", YSL Avenue, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad, Gujarat – 380 015. The Authorised Share Capital of the Resulting Company No. 2 is Rs. 5,00,000/- which is divided into 50,000 Equity Shares of Rs. 10/- each and Issued, Subscribed and Paid-up Share Capital is Rs. 5,00,000/- which is divided into 50,000 Equity Shares of Rs. 10/- each.

7. Affidavit in support of the above application was sworn for and on behalf of the Applicant Companies has been filed by Mr. Jeetmal B. Parekh in the capacity of Director for the Applicant Companies.

8. **MAHALAXMI RUBTECH LIMITED**

**DEMERGED COMPANY**

- (i) There are **4,986 (Four Thousand Nine Hundred and Eighty-Six)** Equity Shareholders and list of shareholders to this effect is placed at Page No. 484-598 of the typed set filed with the application

and sought for convening, holding and conducting of the meeting.

- (ii) There is **1 (One)** Secured Creditor and details of secured creditor to this effect is placed at Page No. 599-600 of the typed set filed with the application. The sole secured creditor has given its consent by way affidavit, which is produced on record. Hence the necessity of convening, holding and conducting the meeting does not arise.
  
- (iii) There are 602 **(Six hundred two)** Unsecured Creditors and details of unsecured creditors to this effect is placed at Page No. 599, 601-610 of the typed set filed with the application and sought for convening, holding and conducting of the meeting.

**9. MAHALAXMI FABRIC MILLS PRIVATE LIMITED**

**(RESULTING COMPANY NO. 1)**

- (i) There are **12 (Twelve)** Equity Shareholders and list of shareholders to this effect is placed at Page No. 623- 624 of the typed set filed with the application and sought for convening, holding and conducting of the meeting.

- (ii) There are **Nil** Secured Creditors and the certificate issued by the Chartered Accountant to this effect is placed at Page No. 625-627 of the typed set filed along with the Application. Hence the necessity of convening, holding and conducting the meeting does not arise.
  
- (iii) There are **4 (Four)** Unsecured Creditors and the certificate issued by the Chartered Accountants to this effect is placed at Page Nos. 625-629 of the typed set filed with the application and sought for convening, holding and conducting of the meeting.

**10. GLOBALE TESSILE PRIVATE LIMITED**

**(RESULTING COMPANY NO. 2)**

- (iv) There are **7 (Seven)** Equity Shareholders and list of shareholders to this effect is placed at Page No. 630-631 of the typed set filed with the application and sought for convening, holding and conducting of the meeting.
  
- (v) There are **Nil** Secured Creditors and the certificate issued by the Chartered Accountant to this effect is placed at Page No. 632-636 of the typed set filed along with the Application. Hence the necessity of

convening, holding and conducting the meeting does not arise.

- (vi) There are **9 (Nine)** Unsecured Creditors and the certificate issued by the Chartered Accountants to this effect is placed at Page Nos. 632-633 & 636 of the typed set filed with the application and sought for convening, holding and conducting of the meeting.

We have perused the application and the connected documents / papers filed therewith including the Scheme contemplated by the applicant companies.

11. The Applicant Companies has filed its Memorandum and Articles of Association *inter alia* delineating its object clauses as well as their last available Audited Annual Accounts for the year ended 31.03.2023 and Unaudited Financial Statements as on 30.06.2023 are also placed on record.
12. The Board of Directors of the Applicant Companies vide meeting held on **16.02.2023** had unanimously approved the proposed Scheme as contemplated above



and copies of resolutions passed thereon have been placed on record by the applicant companies.

13. The Appointed date as specified in the Scheme is **01.04.2022**. This application is filed on **16.08.2023**.
14. The Statutory Auditors of the Demerged Company and Resulting Companies have examined the Scheme in terms of provisions of Section 232 of Companies Act, 2013 and the rules made thereunder and certified that the Accounting Standards are in compliance with Section 133 of the Companies Act, 2013. The said Certificates of the Statutory Auditors in this regard is placed at **“Annexure T Colly”** of the Applicant Companies typed set of Documents filed along with the application.
15. The Applicant Companies are inter alia engaged in related types and/ or nature of activities vis. Traditional Textile & Rubber/ Technical Textiles related businesses and are managed by the same group of individuals. Moreover, the Resulting Company No. 2 is a wholly

owned subsidiary of the Demerging Company. The Demerging Company is engaged in different businesses of as (i) Rubber/ Technical Textiles Division, (ii) Weaving Division, (iii) Traditional Textiles Processing Division, (iv) Wind Power Division, and (v) Trading Textiles Division.

16. The management intends to demerge the **(i)** Traditional Textiles Processing Division located at Narol, Ahmedabad and Wind Power Division on a going concern basis along with existing investment of the Demerging Company in its wholly owned subsidiary viz. M/s. Mahalaxmi Exports Private Limited (CIN: U17299GJ2019PTC110673) into the Resulting Company No. 1, and **(ii)** Trading Textiles Division of the Demerging Company on a going concern basis into the Resulting Company No. 2, which is a wholly owned subsidiary of the Applicant – Demerged Company. That after demerged, Rubber / Technical Textiles Division and Weaving Division located at Sanand, District: Ahmedabad, shall be the remaining business of the Applicant – Demerged Company.

17. M/s. Mahalaxmi Rubtech Limited, the Applicant – Demerging Company is a listed public company and its equity shares are listed at BSE Limited and National Stock Exchange of India Limited. The Demerging Company had submitted the Scheme to the aforesaid Stock Exchanges for their requisite approval. Both the stock exchanges have, vide their respective Observation Letters dated 01.08.2023, approved the proposed Scheme of Demerger/ Arrangement. The said approval letters are placed on record.
  
18. The report confirming the proposed Fair Equity Share Entitlement Ratio certified by Mr. Dilipkumar Shah, Registered Valuer (Regn No. IBBI/RV/06/2020/12730) dated 12.02.2023 read with clarification letter dated 15.03.2023 is placed on record.
  
19. The Applicant Companies are non-banking financial institution or banking companies and hence, no notice is required to be issued to other authorities including the Reserve Bank of India.

20. The activities of the Applicant Companies and other group companies pursuant to the Scheme shall not be violating the provisions of the Competition Act, 2002 and hence, notice to the Competition Commission of India is also not required to be issued.
21. No investigation is instituted or pending in relation to the Applicant Companies under Chapter XIV of the Companies Act, 2013 or under the corresponding provisions of Sections 235 to 251 of the Companies Act, 1956. Further, no proceedings are pending under the Companies Act, 2013 or under the corresponding provisions of the Companies Act, 1956 against any of the Applicant Companies.
22. Taking into consideration the application filed by the Applicant Companies and the documents filed therewith as well as the position of law, this Tribunal propose to issue the following directions: -

**A. IN RELATION TO THE DEMERGED COMPANY:**

(i) **With respect to Equity shareholders:**

There are **4,986** Equity Shareholders and a certificate from Chartered Accountant certifying list of shareholders is annexed. The Applicant Company is seeking directions for ***holding the meeting*** of shareholders.

(ii) **With respect to Secured Creditors:**

There is **1** Secured Creditor and a certificate from Chartered Accountant certifying the list of Creditors is annexed. The sole Secured Creditor has given consent by way of affidavit for the proposed Scheme of Demerger. A copy of the consent affidavit of the sole Secured Creditor is annexed. Hence, the Applicant Company is seeking dispensation for ***holding the meeting*** of Secured Creditors.

(iii) **With respect to Unsecured Loan Creditors:**

There are **602** Unsecured Creditors and certificate from Chartered Accountant certifying list of Unsecured Creditors is annexed. The Applicant Company is seeking directions for ***holding the meeting*** of Unsecured Creditors.

**B. IN RELATION TO THE RESULTING COMPANY NO. 1:**

(i) **With respect to Equity shareholders:**

There are **12** Equity Shareholders and a certificate from Chartered Accountant certifying list of shareholders is annexed. The Applicant Company is seeking directions for ***holding the meeting*** of shareholders.

(ii) **With respect to Secured Creditors:**

There are **no** Secured Creditors. Certificate from Chartered Accountant certifying the NIL Secured Creditors is annexed with the application. Hence, the question of holding the meeting of Secured Creditors ***does not arise***.

(iii) **With respect to Unsecured Creditors:**

There are **4** Unsecured Creditors and certificate from Chartered Accountant certifying list of Unsecured Creditors is annexed. The Applicant Company is seeking directions for ***holding the meeting*** of Unsecured Creditors.

**C. IN RELATION TO THE RESULTING COMPANY NO. 2:**

(i) **With respect to Equity shareholders:**

There are **7** Equity Shareholders and a certificate from Chartered Accountant certifying list of shareholders is annexed. The Applicant Company is seeking directions for ***holding the meeting*** of shareholders.

(ii) **With respect to Secured Creditors:**

There are **no** Secured Creditors. Certificate from Chartered Accountant certifying the NIL Secured Creditors is annexed with the application. Hence, the question of holding the meeting of Secured Creditors **does not arise**.

(iii) **With respect to Unsecured Creditors:**

There are **9** Unsecured Creditors and certificate from Chartered Accountant certifying list of Unsecured Creditors is annexed. The Applicant Company is seeking directions for **holding the meeting** of Unsecured Creditors.

23. The quorum for the meetings of the Equity Shareholders and the Unsecured Creditors of the Demerged Company shall be as follows;

<b>S.No</b>	<b>CLASS</b>	<b>QUORUM</b>
1	EQUITY SHAREHOLDERS	300
2	UNSECURED CREDITORS	50

24. The quorum for the meetings of the Equity Shareholders and the Unsecured Creditors of the Resulting Company No.1 shall be as follows;



<b>S.No</b>	<b>CLASS</b>	<b>QUORUM</b>
1	EQUITY SHAREHOLDERS	4
2	UNSECURED CREDITORS	2

25. The quorum for the meetings of the Equity Shareholders and the Unsecured Creditors of the Resulting Company No.2 shall be as follows;

<b>S.No</b>	<b>CLASS</b>	<b>QUORUM</b>
1	EQUITY SHAREHOLDERS	4
2	UNSECURED CREDITORS	3

26. The meeting of the Equity Shareholders of the Applicant Demerged Company be convened and held on 30.11.2023 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OVAM") at 11:00 A.M.
27. The meeting of the Unsecured Creditors of the Applicant - Demerged Company be convened and held on 30.11.2023 at Industrial Textile Processing Unit, at Survey No. 317/2, Next to H. P. Petrol Pump, B/s Weigh Bridge, Nr. Narol Chowkdi, Narol - Naroda Highway, Narol, Ahmedabad at 12:00 PM.

28. The meeting of the Equity Shareholders of the Applicant  
- Resulting Company No. 1 be convened and held on  
30.11.2023 at "Mahalaxmi House", YSL Avenue, Opp.  
Ketav Petrol Pump, Polytechnic Road, Ambawadi,  
Ahmedabad, Gujarat - 380 015 at 1:00 P.M.
  
29. The meeting of the Unsecured Creditors of the Applicant  
Resulting Company No. 1 be convened and held on  
30.11.2023 at "Mahalaxmi House", YSL Avenue, Opp.  
Ketav Petrol Pump, Polytechnic Road, Ambawadi,  
Ahmedabad, Gujarat - 380 015 at 02:00 P.M.
  
30. The meeting of the Equity Shareholders of the Applicant  
- Resulting Company No. 2 be convened and held on  
30.11.2023 at "Mahalaxmi House", YSL Avenue, Opp.  
Ketav Petrol Pump, Polytechnic Road, Ambawadi,  
Ahmedabad, Gujarat - 380 015 at 03:00 P.M.
  
31. The meeting of the Unsecured Creditors of the Applicant  
Resulting Company No. 2 be convened and held on  
30.11.2023 at "Mahalaxmi House", YSL Avenue, Opp.

Ketav Petrol Pump, Polytechnic Road, Ambawadi,  
Ahmedabad, Gujarat - 380 015 at 03:30 PM.

- i) The Chairperson appointed for the above said meetings shall be **Dr. Deepti Mukesh**, (Mob: 9820422630). The Fee of the Chairperson for the aforesaid meeting shall be **Rs.75,000/- (Rupees Seventy Five Thousand Only)** in addition to meeting his incidental expenses. The Chairperson(s) will file the reports of the meetings within a week from the date of holding of the above said meetings.
- ii) **Ms. Gauri Sethi**, (Mob: 9136873147) is appointed as a Scrutinizer and would be entitled to a fee of **Rs. 40000/- (Rupees Forty Thousand Only)** for services in addition to meetings incidental expenses.
- iii) In case the quorum as noted above, for the above meetings of the Applicant Companies is not present at the meetings, then the meetings shall be adjourned by half an hour, and thereafter the person(s) present

and voting shall be deemed to constitute the quorum.

For the purpose of computing the quorum the valid proxies shall also be considered, if the proxy in the prescribed form, duly signed by the person entitled to attend and vote at the meetings, is filed with the registered office of the applicant companies at least 48 hours before the meetings. The Chairperson appointed herein along with Scrutinizer shall ensure that the proxy registers are properly maintained. However, every endeavour should be made by the applicant companies to attain at least the quorum fixed, if not more in relation to approval of the scheme.

- iv) The meetings shall be conducted as per applicable procedure prescribed under the MCA Circular MCA General Circular Nos. (i) 20/2020 dated 5<sup>th</sup> May, 2020 (AGM Circular), (ii) 14/2020, dated 08.04.2020 (EGM Circular-I) and (iii) 17/2020 dated 13.04.2020 (EGM Circular-II);

- v) That individual notices of the above said meetings shall be sent by the Applicant Companies **to their respective Equity Shareholders and Unsecured Creditors** through registered post or speed post or through courier or e-mail, 30 days in advance before the scheduled date of the meetings, indicating the day, date, the place and the time as aforesaid, together with a copy of Scheme, copy of explanatory statement, required to be sent under the Companies Act, 2013 and the prescribed form of proxy shall also be sent along and in addition to the above any other documents as may be prescribed under the Act or rules may also be duly sent with the notice.
- vi) That the Applicant Companies shall publish advertisement with a gap of at least 30 clear days before the aforesaid meetings, indicating the day, date and the place and time as aforesaid, to be published in the English Daily "**Business Standard Edition**", and "**Financial Express**" in Vernacular

*language (Gujarti Edition)* stating the copies of Scheme, the Explanatory Statement required to be furnished pursuant to Section 230 of the Companies Act, 2013 and the form of proxy shall be provided free of charge at the registered office of the respective Applicant Companies.

- vii) The Chairperson shall as foretasted be responsible to report the result of the meetings within a period of 3 days of the conclusion of the meetings with details of voting on the proposed scheme.
- viii) In compliance of sub-section (5) of Section 230 of the Act and Rule 8 of the Companies (CAA) Rules, 2016, the Applicant companies shall individually send notice to **(i)** concerned Regional Director, **(ii)** MCA, Registrar of Companies Ahmedabad, Gujarat, **(iii)** Income Tax Department along with full details of assessing officer and PAN numbers of all the Applicant Companies with copy also to the Principal Chief Commissioner of Income Tax Office, **(iv)** BSE

Limited, National Stock Exchange of India Limited, and Securities and Exchange Board of India, to such other sectoral regulatory authorities who may govern the working of the Applicant Companies, stating that representations, if any, to be made by them shall be made within a period of 30 days from the date of receipt of such notice, failing which it shall be presumed that they have no objection to make on the proposed Scheme. The said notices shall be sent forthwith by email or by registered post or by speed post or by courier or by hand delivery at the office of the authority as required by sub-rule (2) of Rule 8 of the Companies (CAA) Rules, 2016. The aforesaid authorities, who desire to make any representation under sub-section (5) of Section 230 of the Act, shall send the same to this Tribunal with a copy of the same to be supplied to the Applicant Companies.

- ix) The applicant companies shall further furnish copy of the Scheme free of charge within 1 day of any requisition for the Scheme made by every creditor or



member of the applicant companies entitled to attend the meetings as aforesaid.

- x) The Authorized Representative of the Applicant Companies shall furnish an affidavit of service of notice of meetings and publication of advertisement and compliance of all directions contained herein at least a week before the proposed meetings.
- xi) All the aforesaid directions are to be complied with strictly in accordance with the applicable law including forms and formats contained in the Companies (Compromises, Arrangements, Amalgamations) Rules, 2016 as well as the provisions of the Companies Act, 2013 by the Applicants.
32. The Company Application stand **allowed** and disposed of in terms of the above directions.

-Sd-  
**SAMEER KAKAR**  
**MEMBER (TECHNICAL)**

-Sd-  
**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**

Stancy - Steno