



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2024-25/02

Date: 01st April, 2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Trading Symbol: MHLXMIRU
Series: EQ

Dear Sir/Madam,

Sub.:- Cessation of the Wholly Owned Subsidiary Company

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We inform your good self that in accordance with the Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, Order dated 04th March, 2024, sanctioning the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MFMPPL) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"), Mahalaxmi Exports Private Limited (MEPL) (CIN:- U17299GJ2019PTC110673), has ceased to become the Wholly Owned Subsidiary Company of the Demerged Company and has become the Wholly Owned Subsidiary Company of the First Resulting Company, upon effectiveness of the Scheme i.e. 01st April, 2024.

Information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is annexed herewith.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED



SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A60855

CORPORATE OFFICE:
MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:
UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:
47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



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**Information as required under
Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015**

Sr. No.	Requirement	Disclosure
1	The amount and percentage of the Turnover or Revenue or Income and Net Worth contribution by such Unit or Division of the Listed Entity during the last Financial Year.	On a Standalone basis, as on 31 st March, 2023, Revenue from Operations of MEPL is Rs. 64,63,58,107, representing 32.32% of the total Turnover of MRT and Net Worth of MEPL is Rs. 6,65,85,562, representing 8.01% of the total Net Worth of MRT.
2	Date on which the Agreement for Sale has been entered into.	Not Applicable. Upon effectiveness of the Scheme of Arrangements involving Demerger i.e. 01 st April, 2024.
3	The expected date of completion of Sale / Disposal.	Not Applicable
4	Consideration received from such Sale / Disposal.	Not Applicable
5	Brief details of Buyer and whether any of the Buyer belong to the Promoter / Promoter Group / Group Companies. If yes, details thereof.	Not Applicable MEPL has been transferred and vested in MFMPPL which belongs to same Promoters, pursuant to Hon'ble NCLT Order sanctioning the Scheme of Arrangements involving Demerger.
6	Whether the transaction would fall within Related Party Transaction. If yes, whether the same is done at "Arms Length".	Not Applicable
7	Additionally, in case of a Slump Sale, indicate disclosure provided for Amalgamation / Merger, shall be disclosed by the Listed Entity with respect to such Slump Sale	Not Applicable

FOR, MAHALAXMI RUBTECH LIMITED



**SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A60855**

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