



# MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2023-24/12

Date: May 10, 2023

**To,**  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001,  
Maharashtra,  
India.

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051,  
Maharashtra,  
India.

**Company Code: MHLXMIRU**  
**Script Code: 514450**

**Trading Symbol: MHLXMIRU**  
**Series: EQ**

Dear Sir/Madam,

**Sub.- Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (LODR) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions, in the format specified by the SEBI Circular No.:- SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended on March 31, 2023.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**FOR, MAHALAXMI RUBTECH LIMITED**



**SHITAL MARSH TRIVEDI**  
**COMPANY SECRETARY**  
**ICSI MEMBERSHIP NO.: A60855**

Encl.: A/a

**CORPORATE OFFICE:**  
MAHALAXMI HOUSE, YSL AVENUE,  
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,  
AMBAWADI, AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

**WORKS:**  
UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152  
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

**REGD. OFFICE:**  
47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO.: L25190GJ1991PLC016327

General information about company	
Name of The Company	Mahalaxmi Rubtech Limited
BSE Scrip Code	514450
NSE Symbol	MILXMRU
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes



(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	



**Related party transactions**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

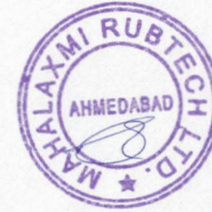
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure		Secured/ unsecured
1	Mahalaxmi Rubtech Limited		Shah Jeetmal Champalal		Associate	Any other transaction	Rent paid	100	N.A.	0.12	0	0								Textual Information(1)	
2	Mahalaxmi Rubtech Limited		Rahul Textile		Associate	Any other transaction	Rent paid	100	N.A.	0.54	0	0								Textual Information(2)	
3	Mahalaxmi Rubtech Limited		Globale Tessile Private Limited		Wholly Owned Subsidiary Company	Any other transaction	Rent received	5	N.A.	0.42	0	0								Textual Information(3)	
4	Mahalaxmi Rubtech Limited		Globale Tessile Private Limited		Wholly Owned Subsidiary Company	Purchase of goods or services		2000	N.A.	0	17.68	17.54								Textual Information(4)	
5	Mahalaxmi Rubtech Limited		Globale Tessile Private Limited		Wholly Owned Subsidiary Company	Any other transaction	Job charges received	995	N.A.	33.48	0	30.66								Textual Information(5)	
6	Mahalaxmi Rubtech Limited		Globale Tessile Private Limited		Wholly Owned Subsidiary Company	Any other transaction	Advance given	4000	N.A.	95	18.28	120.96				Advance	9.0%	Repayable on demand	Unsecured	For business purpose	Textual Information(6)
7	Mahalaxmi Rubtech Limited		Globale Tessile Private Limited		Wholly Owned Subsidiary Company	Any other transaction	Advance recovered	0	N.A.	0	0	0								Textual Information(7)	
8	Mahalaxmi Rubtech Limited		Globale Tessile Private Limited		Wholly Owned Subsidiary Company	Interest received		0	N.A.	1.85	0	0								Textual Information(8)	
9	Mahalaxmi Rubtech Limited		Mahalaxmi Exports Private Limited		Wholly Owned Subsidiary Company	Any other transaction	Rent received	10	N.A.	1.8	0	0								Textual Information(9)	
10	Mahalaxmi Rubtech Limited		Mahalaxmi Exports Private Limited		Wholly Owned Subsidiary Company	Purchase of goods or services		2000	N.A.	0.66	0	0								Textual Information(10)	
11	Mahalaxmi Rubtech Limited		Mahalaxmi Exports Private Limited		Wholly Owned Subsidiary Company	Sale of goods or services		2000	N.A.	12.73	0	0								Textual Information(11)	
12	Mahalaxmi Rubtech Limited		Mahalaxmi Exports Private Limited		Wholly Owned Subsidiary Company	Any other transaction	Job charges paid	490	N.A.	22.77	0	0								Textual Information(12)	
13	Mahalaxmi Rubtech Limited		Mahalaxmi Exports Private Limited		Wholly Owned Subsidiary Company	Any other transaction	Job charges received	3000	N.A.	799.12	524.66	296.58								Textual Information(13)	
14	Mahalaxmi Rubtech Limited		Mahalaxmi Exports Private Limited		Wholly Owned Subsidiary Company	Any other transaction	Advance given	1450	N.A.	0	90.35	98.74								Textual Information(14)	





15	Mahalaxmi Rubtech Limited	Mahalaxmi Exports Private Limited	Wholly Owned Subsidiary Company	Any other transaction	Advance recovered	0	N.A.	0	0	0									Textual Information(15)	
16	Mahalaxmi Rubtech Limited	Mahalaxmi Exports Private Limited	Wholly Owned Subsidiary Company	Interest received		0	N.A.	4.13	0	0									Textual Information(16)	
17	Mahalaxmi Rubtech Limited	Mahalaxmi Exports Private Limited	Wholly Owned Subsidiary Company	Any other transaction	Corporate Guarantee & extension of Equitable Mortgage of properties of Holding Company	1750	N.A.	0	1750	1750									Textual Information(17)	
18	Mahalaxmi Rubtech Limited	Mahalaxmi Exports	Associate	Any other transaction	Rent received	5	N.A.	0.3	0	0									Textual Information(18)	
19	Mahalaxmi Rubtech Limited	Mahalaxmi Exports	Associate	Purchase of goods or services		2500	N.A.	6.58	21	0									Textual Information(19)	
20	Mahalaxmi Rubtech Limited	Mahalaxmi Exports	Associate	Sale of goods or services		2500	N.A.	29.81	0.06	0									Textual Information(20)	
21	Mahalaxmi Rubtech Limited	Mahalaxmi Exports	Associate	Any other transaction	Job charges received	1500	N.A.	157.44	0	32.54									Textual Information(21)	
22	Mahalaxmi Rubtech Limited	Mahalaxmi Calchem Private Limited	Associate	Purchase of goods or services		750	N.A.	0.03	1.66	0									Textual Information(22)	
23	Mahalaxmi Rubtech Limited	Anand Chem Industries Pvt Ltd	Associate	Purchase of goods or services		750	N.A.	105.72	58.83	91.52									Textual Information(23)	
24	Mahalaxmi Rubtech Limited	Rahul Jeetmal Parekh	Promoter & Managing Director	Remuneration		18	N.A.	9.16	1.22	0									Textual Information(24)	
25	Mahalaxmi Rubtech Limited	Anand Jeetmal Parekh	Promoter & Jt. Managing Director	Remuneration		18	N.A.	9.16	1.22	0									Textual Information(25)	
26	Mahalaxmi Rubtech Limited	Rajendra Ratanchand Mehta	Chief Financial Officer	Remuneration		0	N.A.	7.8	1.11	0									Textual Information(26)	
27	Mahalaxmi Rubtech Limited	Shital Marsh Trivedi	Company Secretary	Remuneration		0	N.A.	2.14	0.33	0									Textual Information(27)	
28	Mahalaxmi Rubtech Limited	Mohit Rajendra Mehta	Relative of KMP	Any other transaction	Professional fees paid	5	N.A.	1.2	0.22	0									Textual Information(28)	
29	Mahalaxmi Rubtech Limited	Yashovardhan Rahul Parekh	Promoter	Any other transaction	Management Training Expenses	50	N.A.	9.75	0	0									Textual Information(29)	
30	Mahalaxmi Rubtech Limited	Yashovardhan Rahul Parekh	Promoter	Remuneration		50	N.A.	2	0	0									Textual Information(30)	
31	Mahalaxmi Rubtech Limited	Jeetmal B Parekh	Promoter & Chairman	Any other transaction	Loan taken	500	N.A.	100	33.45	137.63					Loan	6.4%	Repayable on demand	Unsecured	For business purpose	Textual Information(31)
32	Mahalaxmi Rubtech Limited	Jeetmal B Parekh	Promoter & Chairman	Any other transaction	Loan repaid	0	N.A.	0	0	0										Textual Information(32)
33	Mahalaxmi Rubtech Limited	Jeetmal B Parekh	Promoter & Chairman	Interest paid		0	N.A.	2.66	0	0										Textual Information(33)
34	Mahalaxmi Rubtech Limited	Rahul Jeetmal Parekh	Promoter & Managing Director	Any other transaction	Loan taken	500	N.A.	0	67.47	67.47										Textual Information(34)
35	Mahalaxmi Rubtech Limited	Rahul Jeetmal Parekh	Promoter & Managing Director	Any other transaction	Loan repaid	0	N.A.	5	0	0										Textual Information(35)
36	Mahalaxmi Rubtech Limited	Rahul Jeetmal Parekh	Promoter & Managing Director	Interest paid		0	N.A.	2.02	0	0										Textual Information(36)
37	Mahalaxmi Rubtech Limited	Anand Jeetmal Parekh	Promoter & Jt. Managing Director	Any other transaction	Loan taken	500	N.A.	0	1.56	3.15										Textual Information(37)

38	Mahalaxmi Rubtech Limited	Anand Jeetmal Parekh	Promoter & Jt. Managing Director	Any other transaction	Loan repaid	0	N.A.	0	0	0								Textual Information(38)
39	Mahalaxmi Rubtech Limited	Anand Jeetmal Parekh	Promoter & Jt. Managing Director	Interest paid		0	N.A.	0.05	0	0								Textual Information(39)
40	Mahalaxmi Rubtech Limited	Rahul Calchem Pvt Ltd	Associate	Investment		5	N.A.	0	3.49	4.93								Textual Information(40)
41	Mahalaxmi Rubtech Limited	Mahalaxmi Calchem Private Limited	Associate	Investment		20	N.A.	0	15.27	16.43								Textual Information(41)
42	Mahalaxmi Rubtech Limited	Globale Tessile Private Limited	Wholly Owned Subsidiary Company	Investment		5	N.A.	0	5	5								Textual Information(42)
43	Mahalaxmi Rubtech Limited	Mahalaxmi Exports Private Limited	Wholly Owned Subsidiary Company	Investment		300	N.A.	0	300	300								Textual Information(43)
44	Mahalaxmi Exports Private Limited	Mahalaxmi Exports	Associate	Purchase of goods or services		1000	N.A.	193.57	41.72	8.98								Textual Information(44)
45	Mahalaxmi Exports Private Limited	Mahalaxmi Exports	Associate	Sale of goods or services		1000	N.A.	57.69	0	0								Textual Information(45)
46	Mahalaxmi Exports Private Limited	Mahalaxmi Exports	Associate	Any other transaction	Job charges received	500	N.A.	34.84	0	0								Textual Information(46)
47	Mahalaxmi Exports Private Limited	Anand Chem Industries Pvt Ltd	Associate	Any other transaction	Rent paid	10	N.A.	3	0	0								Textual Information(47)
Total value of transaction during the reporting period						1712.54												





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