



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

NO OBJECTION CERTIFICATE FROM BANK OF BARODA

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Dear Sir/Madam,

Sub.:- Application under Regulation 37 of the SEBI (LODR), Regulations, 2015 for the proposed Scheme of Arrangement between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) (Hereinafter referred to as “the Demerged Company”); Mahalaxmi Fabric Mills Private Limited (Formerly Known As “Sonnet Colours Pvt Ltd”) (MF MPL) (CIN:- U17100GJ1991PTC015345) (Hereinafter referred to as “the First Resulting Company”); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) (Hereinafter referred to as “the Second Resulting Company”) and their respective Shareholders and Creditors

In connection with the above application, we have enclosed herewith a No Objection Certificate from the Bank of Baroda, New Cloth Market Branch, the sole Secured Creditor of the Demerged Company, as required under Para A(2)(k) of Part I of the SEBI Master Circular No.:- SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated 23rd November, 2021.

Encl.:- A/a

DATE:- 16TH MARCH, 2023
PLACE:- AHMEDABAD

FOR, MAHALAXMI RUBTECH LIMITED

JEETMAL B. PAREKH
CHAIRMAN
(DIN: 00512415)





MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

NO OBJECTION CERTIFICATE FROM BANK OF BARODA

To,

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Trading Symbol: MHLXMIRU

Series: EQ

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Encl.:- A/a

DATE:- 16TH MARCH, 2023

PLACE:- AHMEDABAD

FOR, MAHALAXMI RUBTECH LIMITED

JEETMAL B. PAREKH
CHAIRMAN
(DIN: 00512415)



No Objection Certificate

1. **Bank of Baroda** (the Bank) is the secured creditor of Mahalaxmi Rubtech Limited (the said company) having value of secured debt of Rs. 29.97 crores (outstanding balance) as on 15/03/2023.
2. The Bank is informed that the said Company is going to submit an Application for seeking sanction of the Scheme of Arrangement in the nature of Demerger of its two undertakings under the provisions of Sections 230 to 232, read with other applicable provisions, of the Companies Act, 2013.
3. We have gone through the proposed Scheme of Arrangement and considered its implications. Having consciously considered the same, we hereby convey our approval and agreement to the proposed Scheme of Arrangement.
4. We confirm that we have no objection if the said Company proceeds for making necessary applications required for sanctioning the said Scheme. We also confirm that the said Scheme will be binding on us in terms of the sanction of the same by the appropriate authority.
5. We have no objection if the Hon'ble National Company Law Tribunal dispenses with calling of the Meeting of Secured Creditors for approving the said Scheme of Arrangement.

For Bank of Baroda
कृत, बैंक ऑफ़ बड़ौदा
For, Bank of Baroda


मुख्य अधिकारी / CHIEF MANAGER
न्यू क्लॉथ मार्केट शाखा, अहमदाबाद
NEW CLOTH MARKET BR., AHMEDABAD
Date: 16.03.2023





MAHALAXMI RUBTECH LIMITED

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CONFIRMATION BY THE COMPANY

To,

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,

Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051,

Maharashtra,

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In connection with the above Application, we hereby confirm that both the Resulting Companies i.e. Mahalaxmi Fabric Mills Private Limited and Globale Tessile Private Limited, do not have any borrowing/lending from the Lending Scheduled Commercial Banks/Financial Institutions/Debenture Trustees.

Hence, No Objection Certificate from the Lending Scheduled Commercial Banks/Financial Institutions/Debenture Trustees is not applicable for both the Resulting Companies.



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CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

DATE:- 27TH MARCH, 2023

PLACE:- AHMEDABAD

FOR, MAHALAXMI RUBTECH LIMITED



SHITAL MARSH TRIVEDI

COMPANY SECRETARY

ICSI MEMBERSHIP NO.: A60855

CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
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