



# MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2018-19/47

Date: February 12, 2019

To,  
**Department of Corporate services,**  
**BSE Limited.**  
P J Towers, Dalal Street, Mumbai – 400 001  
Dear Sir,

**Sub: Outcome of the Board Meeting dated February 12, 2019**

**Company / Script Code: 514450**

Please take a note that the meeting of Board of Directors of the company held on Tuesday, February 12, 2019 at the Administrative office of the Company, Interalia has transacted and approved the following business:

1. The Board has considered and approved Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2018;
2. The Board has Discussed, appraised and approved the business activities of the Company;

Pursuant to Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015, we hereby enclose copy of Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2018 along with Limited Review Report on quarterly financial results;

The meeting of Board of Directors commenced at 5,30 p.m. and concluded at 7.20 p.m.

Please take the same on record and oblige.

Thanking you,

**Yours Faithfully,**  
**For, Mahalaxmi Rubtech Limited**

  
**Shailesh Koshti**  
**Company Secretary**



**Encl.: a/a**

**CORPORATE OFFICE:**

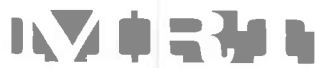
MAHALAXMI HOUSE, YSL AVENUE,  
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,  
AMBAWADI, AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

**WORKS:**

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152  
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

**REGD. OFFICE:**

47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO.: L25190GJ1991PLC016327



# MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2018

(Rs.in Lakh)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2018 (Unaudited)	30/09/2018 (Unaudited)	31/12/2017 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
1 Revenue from operations (Net of excise duty)	4259.07	4175.49	5289.57	13191.13	17165.80	22780.48
2 Other income	61.24	44.21	32.14	140.26	75.75	217.36
3 <b>Total Revenue (1+2)</b>	4320.31	4219.70	5321.71	13331.39	17241.55	22997.84
4 <b>Expenses:</b>						
a Cost of Material Consumed	2270.48	2306.03	3127.37	7355.69	11501.80	14700.08
b Purchase of stock-in-trade						
c Changes in inventories of Finished Goods, Work in Progress & Stock in trade	(132.93)	(131.65)	27.01	(410.27)	(508.62)	(152.59)
d Employee benefits expense	315.63	342.83	288.41	966.88	825.65	1143.54
e Finance costs	33.33	60.68	67.18	148.80	110.69	153.32
f Depreciation and amortisation expense	200.04	213.63	223.65	659.17	609.58	847.64
g Other expenses	1473.05	1265.01	1469.15	4069.55	4329.49	5741.36
<b>Total Expenditure</b>	4159.60	4056.53	5202.77	12789.82	16868.59	22433.36
5 Profit from Operation before exceptional and extraordinary item and tax (3-4)	160.71	163.17	118.94	541.57	372.96	564.48
6 Exceptional Items						
7 <b>Profit before Extraordinary Item and tax(5-6)</b>	160.71	163.17	118.94	541.57	372.96	564.48
8 Extraordinary Item (Net of tax expenses Rs.)						
9 <b>Profit before Tax (7-8)</b>	160.71	163.17	118.94	541.57	372.96	564.48
10 <b>Tax Expenses:</b>						
Current Tax	42.46	45.10	18.79	145.23	82.35	134.50
Deferred Tax	3.70	(15.40)	2.93	(28.36)	47.23	48.68
11 <b>Profit for the period from continuing operations(9-10)</b>	114.55	133.47	97.22	424.70	243.38	381.30
12 Profit / loss from discontinuing operations	---	---	---			---
13 Tax expenses of discontinuing operations	---	---	---			---
14 <b>Tax (12-13)</b>	0.00	0.00	0.00	0.00	0.00	0.00
15 <b>Profit / loss for the period (11+14)</b>	114.55	133.47	97.22	424.70	243.38	381.30
16 Share of Profit / (Loss) of Associates	---	---	---			---
17 <b>Other Comprehensive Income (Net of tax)</b>	0.32	(1.38)	(1.47)	(2.43)	(4.41)	(1.59)
18 <b>Total Comprehensive Income (After tax) (15+16+17)</b>	114.87	132.09	95.75	422.27	238.97	379.71
19 <b>Paid up Equity Share Capital (Face Value of Rs.10/- per Share)</b>	1332.03	1332.03	1147.03	1332.03	1147.03	1147.03
20 <b>Earning per Equity Share (Not Annualised)</b>						
Basic EPS (Rs.)	0.83	1.02	0.92	3.24	2.30	3.58
Diluted EPS (Rs.)	0.86	1.00	0.78	3.19	1.92	3.05

### Notes :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors at their respective meetings held on 12th February, 2019. The Limited Review of the financial results for the quarter and nine months ended December 31, 2018 has been carried out by the statutory auditor of the Company;
- The above unaudited financial results are available at the administrative office of the Company as well as Company's website [www.mrtglobal.com](http://www.mrtglobal.com) and Stock exchange website [www.bseindia.com](http://www.bseindia.com) for inspection of members of the company ;
- The Company is working in two segments namely Rubber / Technical Textiles and Textiles. The segment information is given in the annexure attached here to;

### CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,  
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,  
AMBAWADI, AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

### WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152  
E-MAIL: [mrt@mrtglobal.com](mailto:mrt@mrtglobal.com) WEBSITE: [www.mrtglobal.com](http://www.mrtglobal.com)

### REGD. OFFICE:

47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO : L25190G1999PL016377



## MAHALAXMI RUBTECH LIMITED

### OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

- 4 Tax expense includes provision for current tax and deferred tax;
- 5 Previous Year's / Quarter's figures have been regrouped / rearranged wherever necessary.
- 6 Earning per share for the quarter ended has been calculated as per weighted average formula and diluted earning per share has been calculated considering / assuming full conversion of convertible securities into equity shares outstanding at the year end;
- 7 Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has opted not to Consolidate the Results for the first three quarters of financial year 2018-19. Therefore, only standalone unaudited financial results are being submitted;
- 8 The Company has adopted Ind AS 115 'Revenue from contracts with customers' made effective from April 1, 2018. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period;



Dated : February 12, 2019.

Place : Ahmedabad.

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

#### CORPORATE OFFICE:

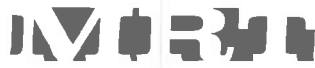
MAHALAXMI HOUSE, YSL AVENUE,  
OPP KETAV PETROL PUMP, POLYTECHNIC ROAD,  
AMBAWADI, AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

#### WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152  
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

#### REGD. OFFICE:

47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO.: L25190GJ1991PLC016327



# MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

(Rs.in Lakh)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2018 (Unaudited)	30/09/2018 (Unaudited)	31/12/2017 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
<b>1 Segment Revenue</b>						
A. Rubber / Technical Textiles	496.00	525.23	618.95	1605.31	1562.06	2028.87
B. Textile	3842.41	3753.22	4726.38	11841.15	15795.98	20977.55
C. Unallocated						
Total	4338.41	4278.45	5345.33	13446.46	17358.04	23006.42
Less: Inter segmental revenue	79.34	102.96	55.76	255.33	192.24	225.93
Net Sales / Income from operations	4259.07	4175.49	5289.57	13191.13	17165.80	22780.48
<b>2 Segment Results {Profit (+)/Loss (-) before tax and Interest}</b>						
A. Rubber / Technical Textiles	98.63	56.75	113.40	228.23	99.55	170.46
B. Textile	123.14	154.01	64.39	467.94	352.69	527.20
Total	221.77	210.76	177.79	696.17	452.24	697.66
Less Interest	31.25	51.53	53.17	125.97	92.58	128.63
Other un-allocable expenditure net of income	29.81	-3.94	5.68	28.63	-13.30	4.55
Total Profit before Tax	160.71	163.17	118.94	541.57	372.96	564.48
<b>3 Capital Employed</b>						
Assets						
A. Rubber / Technical Textiles	2964.13	2922.86	2858.62	2964.13	2858.62	2899.05
B. Textile	13566.72	13565.01	13625.04	13566.72	13625.04	13066.68
C. Unallocable	1207.20	1065.88	781.55	1207.20	781.55	928.68
<b>Total Assets</b>	<b>17738.05</b>	<b>17553.75</b>	<b>17265.21</b>	<b>17738.05</b>	<b>17265.21</b>	<b>16894.41</b>
Liabilities						
A. Rubber / Technical Textiles	866.48	812.81	906.90	866.48	906.90	797.17
B. Textile	8026.20	7851.00	8589.09	8026.20	8589.09	7814.95
C. Unallocable	601.32	761.86	721.62	601.32	721.62	1084.88
<b>Total Liabilities</b>	<b>9494.00</b>	<b>9425.67</b>	<b>10217.61</b>	<b>9494.00</b>	<b>10217.61</b>	<b>9697.00</b>
Capital Employed						
A. Rubber / Technical Textiles	2097.65	2110.05	1951.72	2097.65	1951.72	2101.88
B. Textile	5540.52	5714.00	5035.95	5540.52	5035.95	5251.73
C. Unallocable	605.88	304.03	59.93	605.88	59.93	-156.20
<b>TOTAL</b>	<b>8244.05</b>	<b>8128.08</b>	<b>7047.60</b>	<b>8244.05</b>	<b>7047.60</b>	<b>7197.41</b>



For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

Dated : February 12, 2019.

Place : Ahmedabad.

**CORPORATE OFFICE:**

MAHALAXMI HOUSE, YSL AVENUE,  
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,  
AMBAWADI, AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

**WORKS:**

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152  
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

**REGD. OFFICE:**

47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO.: I25190G11991PLC016327

**Limited Review Report on Unaudited Standalone Financial Results of Mahalaxmi Rubtech Limited for quarter ended December 31, 2018.**

To,  
The Board of Directors,  
Mahalaxmi Rubtech Ltd.  
47, New Cloth Market,  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of Mahalaxmi Rubtech Limited for the quarter and nine months ended December 31, 2018 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Internal Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C Bothra & Co.  
Chartered Accountants  
Firm Registration No.: 306034E

  
(P K Bothra)

Partner  
Membership No. 400385

Place: Ahmedabad  
Date: February 12, 2019

