



# MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

Ref: MRT/CS/Correspondence/2018-19/22

Date: August 10, 2018

To,  
Department of Corporate services,  
BSE Limited.  
P J Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting dated August 10, 2018**

**Company / Script Code: 514450**

Please take a note that the meeting of Board of Directors of the company held on Friday, August 10, 2018 at the Administrative office of the Company, Interlalia has transacted and approved the following business:

1. The Board has considered and approved Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2018;
2. Consideration and Approve change in Main Object Clause by inserting 1 (One) New clause in Clause III (A) of the Memorandum of Association of the Company, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company;
3. On recommendation of the Audit Committee the Board has recommended the appointment of M/s P C Bothra & Co., as Statutory Auditor of the Company for the term of four financial years, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company;
4. The 27<sup>th</sup> Annual General Meeting of the Company will be held on Friday, September 28, 2018 at 11.30 a.m. at Lions Hall, Near Mithakhali Six Road, Ellisbridge, Ahmedabad - 380006;
5. The Register of members shall remain closed from Saturday, September 22, 2018 to Friday, September 28, 2018 for the purpose of ensuing Twenty Seventh (27<sup>th</sup>) Annual General Meeting of the Company;
6. The Board has Discussed, appraised and approved the business activities of the Company;

Pursuant to Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015, we hereby enclose copy of Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2018 along with Limited Review Report on quarterly financial results;

The meeting of Board of Directors commenced at 5.30 p.m. and concluded at 9.45 p.m.

Please take the same on record and oblige.

Thanking you,

**Yours Faithfully,  
For, Mahalaxmi Rubtech Limited**

**Shailesh Koshti**  
Company Secretary





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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs.in Lakh)

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
1 Revenue from operations (Net of excise duty)	4756.57	5614.68	6119.97	22780.48
2 Other income	34.81	141.61	31.56	217.36
3 <b>Total Revenue (1+2)</b>	4791.38	5756.29	6151.53	22997.84
4 <b>Expenses:</b>				
a Cost of Material Consumed	2779.18	3198.28	3993.07	14700.08
b Purchase of stock -in - trade				
c Stock in trade	(145.69)	356.03	(38.43)	(152.59)
d Employee benefits expense	308.42	317.89	247.50	1143.54
e Finance costs	54.79	42.63	27.10	153.32
f Depreciation and amortisation expense	245.50	238.06	187.66	847.64
g Other expenses	1331.49	1411.87	1579.75	5741.36
<b>Total Expenditure</b>	4573.69	5564.76	5996.65	22433.36
5 Profit from Operation before exceptional and extraordinary item and tax	217.69	191.54	154.88	564.48
6 Exceptional Items				
7 <b>Profit before Extraordinary Item and tax(5-6)</b>	217.69	191.54	154.88	564.48
8 Extraordinary Item ( Net of tax expenses Rs. )				
9 <b>Profit before Tax (7-8)</b>	217.69	191.54	154.88	564.48
10 <b>Tax Expenses:</b>				
Current Tax	57.67	52.15	63.20	134.50
Deferred Tax	(16.66)	1.45	(15.31)	48.68
11 <b>Profit for the period from continuing operations(9-10)</b>	176.68	137.94	106.99	381.30
12 <b>Profit / loss from discontinuing operations</b>	---	---		---
13 <b>Tax expenses of discontinuing operations</b>	---	---		---
14 <b>Profit / loss from discontinuing operations after Tax (12-13)</b>	0.00	0.00	0.00	0.00
15 <b>Profit / loss for the period (11+14)</b>	176.68	137.94	106.99	381.30
16 <b>Share of Profit / (Loss) of Associates</b>	---	---		---
17 <b>Other Comprehensive Income (Net of tax)</b>	(1.37)	1.35	(1.47)	(1.59)
18 <b>Total Comprehensive Income (After tax) (15+16+17)</b>	175.31	139.29	105.52	379.71
19 <b>Paid up Equity Share Capital (Face Value of Rs.10/- per Share)</b>	1332.03	1147.03	997.03	1147.03
20 <b>Earning per Equity Share (Not Annualised)</b>				
Basic EPS (Rs.)	1.39	1.31	1.06	3.54
Diluted EPS (Rs.)	1.33	1.11	0.79	3.02

### Notes :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 10th August, 2018. The Limited Review of the financial results for the quarter ended June 30, 2018 has been carried out by the statutory auditor of the Company;
- The above unaudited financial results are available at the administrative office of the Company as well as Company's website [www.mrtglobal.com](http://www.mrtglobal.com) and Stock exchange website [www.bseindia.com](http://www.bseindia.com) for inspection of members of the company ;
- The Company is working in two segments namely Rubber / Technical Textiles and Textiles. The segment information is given in the annexure attached here to;
- Tax expense includes provision for current tax and deferred tax;
- Previous Year's / Quarter's figures have been regrouped / rearranged wherever necessary;

### CORPORATE OFFICE:

YSL AVENUE, OPP. KETAV PETROL PUMP,  
POLYTECHNIC ROAD, AMBAWADI,  
AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

### WORKS:

UMA INDUSTRIAL ESTATE, PHASE II, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309/284310 FAX: 02717-284152  
E-MAIL: [mrt@mrtglobal.com](mailto:mrt@mrtglobal.com) WEBSITE: [www.mrtglobal.com](http://www.mrtglobal.com)

### REGD. OFFICE:

47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO.: L25190GJ1991PLC016327

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- 6 During the quarter the Company has issued and allotted 1850000 equity shares upon conversion of 1850000 warrants to Promoter and Promoter Group of the Company on April 30, 2018;
- 7 Earning per share for the quarter ended has been calculated as per weighted average formula and diluted earning per share has been calculated considering / assuming full conversion of convertible securities into equity shares outstanding at the year end;
- 8 After applicability of Goods and Services Tax - (GST) w.e.f 01 July 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter ended 30 June 2018 are not comparable with the corresponding quarter;
- 9 Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has opted Not to Consolidate the Results for the first three quarters of financial year 2018-19. Therefore, only standalone unaudited financial results are being submitted;
- 10 The Company has adopted Ind A 115 'Revenue from contracts with customers' made effective from April 1, 2018. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period;



Dated : August 10, 2018.

Place : Ahmedabad.

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

**CORPORATE OFFICE:**

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E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

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Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
<b>1 Segment Revenue</b>				
A. Rubber / Technical Textiles	584.08	466.81	450.56	2028.87
B. Textile	4245.52	5181.57	5742.09	20977.55
C. Unallocated				
Total	4829.60	5648.38	6192.65	23006.42
Less: Inter segmental revenue	73.03	33.69	72.68	225.93
Net Sales / Income from operations	<b>4756.57</b>	<b>5614.68</b>	<b>6119.97</b>	<b>22780.49</b>
<b>2 Segment Results {Profit (+)/Loss (-) before tax and Interest}</b>				
A. Rubber / Technical Textiles	72.85	70.92	32.23	170.46
B. Textile	190.79	174.52	136.28	527.20
Total	263.64	245.44	168.51	697.66
Less Interest	43.19	36.05	24.62	128.63
Other un-allocable expenditure net of income	2.76	17.85	-10.99	4.55
Total Profit before Tax	<b>217.69</b>	<b>191.54</b>	<b>154.88</b>	<b>564.48</b>
<b>3 Capital Employed</b>				
Assets				
A. Rubber / Technical Textiles	2889.39	2899.05	2934.26	2899.05
B. Textile	12750.28	13066.68	12153.71	13066.68
C. Unallocable	895.55	928.68	628.27	928.68
<b>Total Assets</b>	<b>16535.22</b>	<b>16894.41</b>	<b>15716.24</b>	<b>16894.41</b>
Liabilities				
A. Rubber / Technical Textiles	790.22	797.17	1268.59	797.17
B. Textile	7109.39	7814.95	7275.64	7814.95
C. Unallocable	638.52	1084.89	763.66	1084.89
<b>Total Liabilities</b>	<b>8538.13</b>	<b>9697.00</b>	<b>9307.89</b>	<b>9697.00</b>
Capital Employed				
A. Rubber / Technical Textiles	2099.17	2101.88	1665.67	2101.88
B. Textile	5640.89	5251.73	4878.07	5251.73
C. Unallocable	257.03	-156.20	-135.39	-156.20
<b>TOTAL</b>	<b>7997.09</b>	<b>7197.41</b>	<b>6408.35</b>	<b>7197.41</b>

For MAHALAXMI RUBTECH LTD.

*Jeetmal B. Parekh*

**JEETMAL B. PAREKH**  
CHAIRMAN  
DIN NO. 00512415



Dated : August 10, 2018.

Place : Ahmedabad.

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**Limited Review Report on Unaudited Standalone Financial Results of Mahalaxmi Rubtech Limited for quarter ended 30<sup>th</sup> June 2018.**

To

**The Board of Directors,  
Mahalaxmi Rubtech Ltd.,  
47, New Cloth Market,  
Ahmedabad – 380 002**

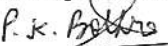
We have reviewed the accompanying statement of unaudited financial results of Mahalaxmi Rubtech Limited for the period and quarter ended 30<sup>th</sup> June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2017 including the reconciliation of net profit for the quarter under IND AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in this financial statement have been approved by the Company's Board of Directors, have not been subject to review or Audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Internal Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P C Bothra & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 306034E**

  
**(Pawan K Bothra)**  
**Partner**  
**M. No. 400385**

Place: Ahmedabad  
Date: August 10, 2018

