



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2021-22/13

Date: June 14, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Company Code - 514450

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company / Script Code: 514450

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions, in the format specified in the Accounting Standards for the half year ended March 31, 2021.

Please take the same on record and oblige.

Thanking you,

Yours faithfully,

For, Mahalaxmi Rubtech Limited

Kevin Dhruve
Company Secretary



Encl: As Above.

CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



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Disclosure of Related Party Transaction and Balances for the half year ended March 31, 2021 In pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015

Related Party Transactions:

From 01.10.2020 To 31.03.2021

As per Accounting Standard 18, Related Party Disclosure is as under:

(a) List of Related Parties with whom transactions have taken place during the year and relationship:

Name of the Related Party	Relationship
Globale Tessile Private Limited	Subsidiary
Mahalaxmi Exports Private Limited	Subsidiary
Shah Jeetmal Champalal	Associate
Mahalaxmi Cal Chem Pvt. Ltd	Associate
Anand Chem Industries Pvt. Ltd.	Associate
Mahalaxmi Exports	Associate
Rahul Textile	Associate
Parekh Dye Chem Corporation	Associate
Jeetmal B Parekh	Key Managerial Personnel
Rahul J Parekh	Key Managerial Personnel
Anand J. Parekh	Key Managerial Personnel
Rajendra R Mehta	Key Managerial Personnel
Kevin J Dhruve	Key Managerial Personnel
Mohit R Mehta	Relative of Key Managerial Personnel

(b) Transactions during the year with Related Parties:

Nature of Transaction	Associate	Key Managerial Personnel	Wholly Owned Subsidiary	Relative of KMP
Rent paid				
Rahul Textile	54000			
Shah Jeetmal Champalal	12000			
	66000	0	0	0
Rent Received				
Mahalaxmi Exports	30000			
Mahalaxmi Exports Private Limited			60000	
Globale Tessile Private Limited			42000	
	30000	0	102000	0
Dividend Received				
Mahalaxmi Cal Chem Pvt. Ltd	308250			
	308250	0	0	0
Remuneration Paid *				
Rahul Jeetmal Parekh		913500		
Anand Jeetmal Parekh		913500		
Rajendra R Mehta		780000		
Kevin J Dhruve		190252		
	---	2797252	0	0
Purchase				
Anand Chem Ind. P. Ltd.	10463508			
Mahalaxmi Exports	1450521			
Mahalaxmi Cal Chem Pvt. Ltd	40076			
Parekh Dye Chem Corporation	14175			
Globale Tessile Private Limited			235871	
	11968280	0	235871	0
Job charges Paid				
Mahalaxmi Exports	5140233			
	5140233	0	0	0



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Sales				
Mahalaxmi Exports	14734205			
Mahalaxmi Cal Chem Pvt. Ltd	2240132			
Parekh Dye Chem Corporation	1177770			
	18152107	0	0	0
Job charges Received				
Mahalaxmi Exports	120542128			
Globale Tessile Pvt. Ltd.			2144873	
	120542128	0	2144873	0
Professional Fees Paid				
Mohit R Mehta				120000
	0	0	0	120000
Interest Received				
Globale Tessile Pvt. Ltd.			464020	
Mahalaxmi Exports Private Limited			761458	
	0	0	1225478	0
Advance Given				
Globale Tessile Pvt. Ltd.			10591408	
Mahalaxmi Exports Private Limited			18447250	
	0	0	29038658	0
Advance Recovered				
Globale Tessile Pvt. Ltd.			9052393	
	0	0	9052393	0
Outstandings				
Payables				
Anand Chem Industries Pvt. Ltd.	3927506			
Mahalaxmi Cal Chem Pvt. Ltd	9589			
Parekh Dye Chem Corporation	16729			
Globale Tessile Pvt. Ltd.			1405150	
	3953824	0	1405150	0
Receivables				
Mahalaxmi Exports	93693213			
Shah Jeetmal Champalal	28320			
	93721533	0	0	0
Advances				
Mahalaxmi Exports Pvt. Ltd.			19151599	
Globale Tessile Pvt. Ltd.			7534613	
	0	0	26686212	0
Investments(unquoted)				
Closing Balance				
Rahul Cal Chem Pvt. Ltd.	140477			
Mahalaxmi Cal Chem P Ltd.	1236643			
Globale Tessile Pvt. Ltd.			500000	
Mahalaxmi Exports Pvt. Ltd.			1500000	
	1377120	0	2000000	0

* The remuneration to the Director's and KMP doesn't include provision made for Gratuity as it is determined on an Actuarial Basis for the Company.



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