



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2020-21/17

Date: July 30, 2020

To,
Listing Dept. / Dept. of Corporate Service,
BSE Limited

Phiroze Jeejeebhoy Tower, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company / Script Code: 514450

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended March 31, 2020.

Kindly take the same on record and oblige.

Yours faithfully,

For, **Mahalaxmi Rubtech Ltd**

Kevin Dhruve
Company Secretary



Encl.: As Above Mentioned.

CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327

Disclosure of Related Party Transaction and Balances for the half year ended March 31, 2020
In pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015

Related Party Transactions:

From 01.10.2019 To 31.03.2020

As per Accounting Standard 18, Related Party Disclosure is as under:

- (a) List of Related Parties with whom transactions have taken place during the year and relationship:

<u>Name of the Related Party</u>	<u>Relationship</u>
Shah Jeetmal Champalal	Associate
Mahalaxmi Cal Chem Pvt. Ltd	Associate
Anand Chem Industries Pvt. Ltd.	Associate
Mahalaxmi Exports	Associate
Rahul Textile	Associate
Globale Tessile Private Limited	Subsidiary
Mahalaxmi Exports Private Limited	Subsidiary
Jeetmal B Parekh	Key Managerial Personnel
Rahul J Parekh	Key Managerial Personnel
Anand J. Parekh	Key Managerial Personnel
Rajendra R Mehta	Key Managerial Personnel
Shailesh P Koshti	Key Managerial Personnel
Kevin J Dhruve	Key Managerial Personnel
Mohit R Mehta	Relative of Key Managerial Personnel

- (b) Transactions during the year with Related Parties:

Nature of Transaction	Associate	Key Managerial Personnel	Wholly Owned Subsidiary	Relative of KMP
Rent paid				
Rahul Textile	54000			
Shah Jeetmal Champalal	12000			
	66000	0	0	0
Rent Received				
Mahalaxmi Exports	30000			
Shah Jeetmal Champalal	15250			
Globale Tessile Private Limited			72000	
Mahalaxmi Exports Private Limited			50000	
	45250	0	122000	0
Remuneration Paid *				
Rahul Jeetmal Parekh		916200		
Anand Jeetmal Parekh		916200		
Rajendra R Mehta		780000		
Shailesh P Koshti		165664		
Kevin J Dhruve		56000		
	---	2834064	0	0
Purchase				
Anand Chem Ind. P. Ltd.	5912455			
Mahalaxmi Exports	423291			
Mahalaxmi Calchem P. Ltd	16950			
Globale Tessile Private Limited			1231162	
	6352696	0	1231162	0
Job charges Paid				
Mahalaxmi Exports	3467953			
	3467953	0	0	0



Sales				
Mahalaxmi Exports	237968			
Globale Tessile Private Limited			2415543	
Anand Chem Industries Pvt. Ltd.	1532344			
	1770312	0	2415543	0
Job charges Received				
Mahalaxmi Exports	53000101			
Globale Tessile Pvt. Ltd.			1259160	
	53000101	0	1259160	0
Professional Fees Paid				
Mohit R Mehta				120000
	0	0	0	120000
Interest Received				
Globale Tessile Pvt. Ltd.			670117	
	0	0	670117	0
Loan Recovered				
Globale Tessile Pvt. Ltd.			6847123	
	0	0	6847123	0
Outstandings				
Payables				
Anand Chem Industries Pvt. Ltd.	9786101			
Rahul Jeetmal Parekh		121700		
Anand Jeetmal Parekh		121700		
Rajendra R Mehta		114800		
Kevin Dhruve		27800		
Mohit Mehta		18000		
Rahul Textile	108000			
Loan				
Globale Tessile Pvt. Ltd.			8013987	
	9894101	404000	8013987	0
Receivables				
Mahalaxmi Exports	97311436			
Mahalaxmi Cal Chem P Ltd.	2963825			
Shah Jeetmal Champalal	14160			
Globale Tessile Pvt. Ltd.			1901256	
	100289421	0	1901256	0
Investments(unauoted)				
Closing Balance				
Rahul Cal Chem Pvt. Ltd.	142091			
Mahalaxmi Cal Chem P Ltd.	1098227			
Globale Tessile Pvt. Ltd.			852025	
Mahalaxmi Exports Private Limited			1500000	

* The remuneration to the Director's and KMP dosen't include provision made for Gratuity as it is determined on an Acturial Basis for the Company.

