



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2019-20/15

Date: June 21, 2019

To,
Department of Corporate services,
BSE Limited.
P J Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code: 514450

Sub.: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015

Pursuant to regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, please find enclosed herewith disclosure of related party transaction for the half year ended March 31, 2019.

Please take the same on record.

Thanking you,

Yours Faithfully,
For, Mahalaxmi Rubtech Limited

Shailesh Koshti
Authorised Signatory



Encl: As above.

Disclosure of Related Party Transactions and balances for the half year ended 31st March, 2019

**Related Party Transactions:
From 01.10.18 To 31.03.19**

As per Accounting Standard 18, Related Party Disclosure is as under:

(a) List of Related Parties with whom transactions have taken place during the year and relationship:

<u>Name of the Related Party</u>	<u>Relationship</u>
Globale Tessile Private Limited	Wholly Owned Subsidiary
Shah Jeetmal Champalal	Associate
Mahalaxmi Cal Chem Pvt. Ltd.	Associate
Anand Chem Industries Pvt. Ltd.	Associate
Mahalaxmi Exports	Associate
Rahul Textile	Associate
Jeetmal B. Parekh	Key Managerial Personnel
Rahul J. Parekh	Key Managerial Personnel
Anand J. Parekh	Key Managerial Personnel
Rajendra R. Mehta	Key Managerial Personnel
Shailesh P. Koshti	Key Managerial Personnel
Mohit R. Mehta	Relative of Key Managerial Personnel

(b) Transactions during the year with Related Parties:

Nature of Transaction	Associate	Key Managerial Personnel	Wholly Owned Subsidiary	Relative of KMP
Rent paid				
Shah Jeetmal Champalal	6000			
Rahul Textile	54000			
	60000	0	0	0
Rent Received				
Globale Tessile Private Limited			36000	
Mahalaxmi Exports	30000			
	30000	0	36000	0
Remuneration Paid				
Rahul Jeetmal Parekh		916200		
Anand Jeetmal Parekh		916200		
Rajendra R. Mehta		780000		
Shailesh P. Koshti		175001		
	---	2787401	0	0
Purchase				
Mahalaxmi Cal Chem P Ltd.	1036051			
Anand Chem Ind. P. Ltd.	14862212			
Mahalaxmi Exports	3419742			
Globale Tessile Private Limited			0	
	19318005	0	0	0



Job charges Paid				
Mahalaxmi Exports	2679131			
	2679131	0	0	0
Sales				
Mahalaxmi Exports	1984521			
Mahalaxmi Cal Chem P Ltd.	3527588			
Globale Tessile Private Limited			1150178	
	5512109	0	1150178	0
Job charges Received				
Mahalaxmi Exports	88468096			
Globale Tessile Private Limited			1867023	
	88468096	0	1867023	0
Professional Fees Paid				
Mohit R Mehta				120000
	0	0	0	120000
Interest Received				
Globale Tessile Private Limited	0		438374	
	0	0	438374	0
Loans Given				
Globale Tessile Private Limited			13410463	
	0	0	13410463	0
(c) Outstandings				
Payables				
Anand Chem Industries Pvt. Ltd.	10282901			
Globale Tessile Private Limited	0		284937	
	10282901	0	284937	0
Receivables				
Mahalaxmi Exports	25261702			0
Globale Tessile Private Limited			2425891	
	25261702	0	2425891	0
Receivables				
Globale Tessile Private Limited			14258005	
	0	0	14258005	0
Investments(unauoted)				
Closing Balance				
Rahul Cal Chem Pvt. Ltd.	107956			
Mahalaxmi Cal Chem P Ltd.	979917			
Globale Tessile Private Limited			477130	
	1087873	0	477130	0
Reimburshment Of Expenses				
Anand Chem Ind. P. Ltd.	351999	0	0	0
	351999	0	0	0

* The remuneration to the Director's and KMP dosen't include provision made for Gratuity as it is determined on an Acturial Basis for the Company.

