



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2020-21/41

Date: November 24, 2020

To,
Department of Corporate services,
BSE Limited.
P J Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

Company Code – 514450

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company / Script Code: 514450

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended September 30, 2020.

Please take the same on record and oblige.

Thanking you,

Yours faithfully,

For, Mahalaxmi Rubtech Limited

Kevin Dhruve
Company Secretary



Encl: As Mentioned Above.

Disclosure of Related Party Transaction and Balances for the half year ended September 30, 2020
In pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015

Related Party Transactions:

From 01.04.2020 To 30.09.2020

As per Accounting Standard 18, Related Party Disclosure is as under:

(a) List of Related Parties with whom transactions have taken place during the year and relationship:

<u>Name of the Related Party</u>	<u>Relationship</u>
Shah Jeetmal Champalal	Associate
Mahalaxmi Cal Chem Pvt. Ltd	Associate
Anand Chem Industries Pvt. Ltd.	Associate
Mahalaxmi Exports	Associate
Rahul Textile	Associate
Globale Tessile Private Limited	Subsidiary
Mahalaxmi Exports Private Limited	Subsidiary
Jeetmal B Parekh	Key Managerial Personnel
Rahul J Parekh	Key Managerial Personnel
Anand J. Parekh	Key Managerial Personnel
Rajendra R Mehta	Key Managerial Personnel
Kevin J Dhruve	Key Managerial Personnel
Mohit R Mehta	Relative of Key Managerial Personnel

(b) Transactions during the year with Related Parties:

Nature of Transaction	Associate	Key Managerial Personnel	Wholly Owned Subsidiary	Relative of KMP
Rent paid				
Rahul Textile	54000			
	54000	0	0	0
Rent Received				
Mahalaxmi Exports	30000			
Globale Tessile Private Limited			30000	
	30000	0	30000	0
Remuneration Paid *				
Rahul Jeetmal Parekh		766200		
Anand Jeetmal Parekh		766200		
Rajendra R Mehta		650000		
Kevin J Dhruve		125129		
	---	2307529	0	0
Purchase				
Anand Chem Ind. P. Ltd.	5659625			
Mahalaxmi Exports	3283043			
Globale Tessile Private Limited			136344	
	8942668	0	136344	0
Job charges Paid				
Mahalaxmi Exports	4989532			
	4989532	0	0	0



Sales				
Mahalaxmi Exports	4759083			
	4759083	0	0	0
Job charges Received				
Mahalaxmi Exports	87133254			
Globale Tessile Pvt. Ltd.			1071770	
	87133254	0	1071770	0
Professional Fees Paid				
Mohit R Mehta				100000
	0	0	0	100000
Loan Recovered				
Globale Tessile Pvt. Ltd.			2447607	
	0	0	2447607	0
Outstandings				
Payables				
Anand Chem Industries Pvt. Ltd.	1787863			
Rahul Jeetmal Parekh		150000		
Anand Jeetmal Parekh		150000		
Rajendra R Mehta		130000		
Kevin Dhruve		30000		
Mohit Mehta				20000
Rahul Textile	108000			
	1895863	460000	0	20000
Receivables				
Mahalaxmi Exports	76280043			
Shah Jeetmal Champalal	14160			
Globale Tessile Pvt. Ltd.			2861867	
	76294203	0	2861867	0
Loan Receivable				
Mahalaxmi Exports Pvt. Ltd.			18300000	
Globale Tessile Pvt. Ltd.			5566380	
	0	0	23866380	0
Investments(unauoted)				
Closing Balance				
Rahul Cal Chem Pvt. Ltd.	141284			
Mahalaxmi Cal Chem P Ltd.	1167435			
Globale Tessile Pvt. Ltd.			500000	
Mahalaxmi Exports Private Limited			1500000	

* The remuneration to the Director's and KMP dosen't include provision made for Gratuity as it is determined on an Acturial Basis for the Company.

