



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2019-20/40

Date: November 26, 2019

To,
**Department of Corporate services,
BSE Limited.**
P J Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 514450

Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended September 30, 2019.

Please take the same on record.

Thanking you,

Yours Faithfully,
For, Mahalaxmi Rubtech Limited

Shailesh Koshti
Authorised Signatory



Encl: As above.

**Disclosure of Related Party Transaction and Balances for the half year ended September 30, 2019
In pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015**

Related Party Transactions:

From 01.04.2019 To 30.09.2019

As per Accounting Standard 18, Related Party Disclosure is as under:

(a) List of Related Parties with whom transactions have taken place during the year and relationship:

<u>Name of the Related Party</u>	<u>Relationship</u>
Shah Jeetmal Champalal	Associate
Mahalaxmi Cal Chem Pvt. Ltd	Associate
Anand Chem Industries Pvt. Ltd.	Associate
Mahalaxmi Exports	Associate
Rahul Textile	Associate
Jeetmal B Parekh	Key Managerial Personnel
Rahul J Parekh	Key Managerial Personnel
Anand J. Parekh	Key Managerial Personnel
Rajendra R Mehta	Key Managerial Personnel
Shailesh P Koshti	Key Managerial Personnel
Mohit R Mehta	Relative of Key Managerial Personnel

(b) Transactions during the year with Related Parties:

Nature of Transaction	Associate	Key Managerial Personnel	Wholly Owned Subsidiary	Relative of KMP
Rent paid				
Rahul Textile	54000			
	54000	0	0	0
Rent Received				
Mahalaxmi Exports	30000			
Shah Jeetmal Champalal	8750			
	38750	0	0	0
Remuneration Paid *				
Rahul Jeetmal Parekh		916200		
Anand Jeetmal Parekh		916200		
Rajendra R Mehta		780000		
Shailesh P Koshti		176538		
	--	2788938	0	0
Purchase				
Anand Chem Ind. P. Ltd.	10897385			
Mahalaxmi Exports	2091204			
	12988589	0	0	0
Job charges Paid				
Mahalaxmi Exports	3254953			
	3254953	0	0	0



Sales				
Mahalaxmi Exports	1509214			
Mahalaxmi Cal Chem P Ltd.	2528667			
	4037881	0	0	0
Job charges Received				
Mahalaxmi Exports	83852448			
	83852448	0	0	0
Professional Fees Paid				
Mohit R Mehta				120000
	0	0	0	120000
(c) Outstandings				
Payables				
Anand Chem Industries Pvt. Ltd.	9062241			
	9062241	0	0	0
Receivables				
Mahalaxmi Exports	94620225			
Mahalaxmi Cal Chem P Ltd.	2983827			
	97604052	0	0	0
Investments(unauoted)				
Closing Balance				
Rahul Cal Chem Pvt. Ltd.	125023			
Mahalaxmi Cal Chem P Ltd.	1039072			

* The remuneration to the Director's and KMP doesn't include provision made for Gratuity as it is determined on an Actuarial Basis for the Company.

