



MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | RUBBER COATED FABRICS | HYDRAULIC SEALS | PRECISION RUBBER PARTS | INFLATABLES

MAHALAXMI RUBTECH LIMITED
47 NEW CLOTH MARKET, AHMEDABAD
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED 31st DECEMBER, 2010

(₹ IN LACS)

Sr. No.	Particulars	Quarter ended 31.12.2010 (Unaudited)	Corresponding 3 months ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Corresponding 9 months ended 31.12.2009 (Unaudited)	Previous Year Ended 31.03.2010 (Audited)
1	(a) Net Sales/Income from Operations	2,973.23	1,418.31	9,766.26	5,695.70	8,834.14
	(b) Other Operating Income	1.05	2.71	9.62	43.28	43.28
2	Expenditure					
	a. (Increase)/decrease in stock to trade and work in progress	(159.03)	(47.93)	(711.21)	(64.11)	(1.82)
	b. Consumption of raw materials	1,826.52	510.61	5,137.36	2,612.04	3,230.94
	c. Purchase of traded goods	42.89		1,282.47		1,283.35
	d. Employees cost	83.45	79.05	242.60	227.49	306.13
	e. Depreciation	98.44	84.70	288.38	255.91	344.16
	f. Other expenditure	895.65	694.65	2,602.45	2,392.82	3,057.32
	g. Total	2,787.92	1,321.05	8,941.95	5,424.14	8,220.08
	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	186.46	99.96	833.93	314.83	657.34
3	Interest and Exceptional Items (1-2)	186.46	99.96	833.93	314.83	657.34
4	Other Income	1.14	6.31	34.71	14.11	145.57
5	Profit before Interest and Exceptional Items (3+4)	187.60	101.27	868.64	328.94	802.91
6	Interest	37.46	38.82	116.41	115.01	159.67
7	Profit after Interest but before Exceptional Items	150.14	62.45	752.23	213.93	643.24
8	Exceptional items					
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	150.14	62.45	752.23	213.93	643.24
10	Tax expense	44.00	10.25	189.00	36.00	192.08
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	106.14	52.20	563.23	177.93	451.16
12	Extraordinary Items (net of tax expense Rs.)					
13	Net Profit (+)/ Loss (-) for the period (11-12)	106.14	52.20	563.23	177.93	451.16
14	Paid-up equity share capital (Face Value of the Share is Rs. 1/- each)	882.03	882.03	882.03	882.03	882.03
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					2,461.09
16	Earning Per Share (EPS)					5.11
	Diluted EPS					5.11
17	Public shareholding					
	- Number of SHARES	39688060	2528806	39688060	2,528,806	2578806
	- Percentage of shareholding	45.00%	28.67	45.00%	28.67	29.24
18	Promoters and promoter group Shareholding**					
	a) Pledged / Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00

Technology That Works Better | Products That Live Longer

ISO 9001 : 2008

REGD. OFFICE, 47, NEW CLOTH MARKET, AHMEDABAD - 380 002, INDIA.

MAIL TO CORPORATE OFFICE:

5TH FLOOR, CHASAKYA, NEAR DINESH HALL, ASHRAM ROAD, AHMEDABAD - 380 009, INDIA.

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b) Non-encumbered					
-Number of shares	48,514,690	6,291,469	48,514,690	6,291,469	6,241,469
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	55.00%	71.33%	55.00%	71.33%	70.76%

NOTES:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of their meeting held on 10th February 2011.
2. The Auditors of the company have carried out the limited review of financial results in terms of clause 41 of the listing agreement.
3. The company did not have any investor complaints pending as on October 01, 2010 and as on December 31, 2010. The investor's complaints received and disposed off during the quarter ended 31st December, 2010 were 1.
4. The Company is working in two segments namely Rubber and Textiles. The segment information is given in the annexure here to.
5. Tax expenses for the current quarter includes current tax. Provisions for the deferred tax will be made at the end of the year.
6. Previous Year's / Quarter's figures have been regrouped / rearranged wherever necessary.

Dated: February 10, 2011.
Place: Ahmedabad.

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH
CHAIRMAN

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Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter ended 31.12.2010 (Unaudited)	Corresponding 3 months ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Corresponding 9 months ended 31.12.2009 (Unaudited)	Previous Year Ended 31.03.2010 (Audited)
1	Segment Revenue					
	A. Rubber	197.78	158.19	550.99	511.39	621.85
	B. Textile	2583.29	1347.15	9215.27	5508.76	8,469.20
	C. Unallocated					
	Total	2781.07	1505.34	9766.26	6020.15	9151.05
	Less: Inter segmental revenue	88.21	87.02	280.47	724.45	316.91
	Net Sales / Income from operations	2692.87	1418.32	9485.80	5695.70	8834.14
2	Segment Results (Profit (+)/Loss (-) before tax and interest)					
	A. Rubber	35.87	45.14	140.99	109.30	197.80
	B. Textile	161.82	62.25	737.95	241.14	451.50
	Total	197.68	107.39	878.83	350.44	652.30
	Less Interest	37.46	38.82	116.41	115.01	101.33
	Other non-allocable expenditure net of income	10.08	6.11	10.19	21.51	(92.17)
	Deferred Revenue Expenditure	--	--	--	--	--
	Total Profit before Tax	150.14	62.47	752.23	213.93	643.23
3	Capital Employed (Segment Assets - Segment Liabilities)					
	A. Rubber	581.75	462.90	581.75	462.90	588.61
	B. Textile	3364.53	2698.42	3364.53	2698.42	2906.42
	C. Unallocable	(37.63)	40.93	-37.65	46.92	(151.91)
	TOTAL	3908.63	3208.25	3908.63	3208.25	3343.12

Dated: February 10, 2011
Place: Ahmedabad

FOR MAHALAXMI RUBTECH LTD.

JETMAL B. PAREKH
CHAIRMAN

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