MAHALAXMI RUBTECH LTD

Regd. Office: 47, New Cloth Market, Ahmedabad 380002.
CIN NO. L25190GJ1991PLCO16327

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

(Rs.in Lacs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 31/03/2014 (Audited)	Quarter ended 31/12/2013 (Un Audited)	Quarter ended 31/03/2013 (Audited)	Year ended 31/03/2014 (Audited)	Year ended 31/03/2013 (Audited)
	Income from operations (Net of excise duty)	3207.44	3809.28	3488.58	14900.45	12232.03
1	**Total Income from operations (net)**	3207.44	3809.28	3488.58	14900.45	12232.03
	Cost of Material Consumed	1307.40	1986.75	2124.48	8235.80	7323.06
	Purchase of stock -in - trade			0.13		12.85
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	276.58	190.93	84.59	495.60	292.04
	Employee benefits expense	194.28	164.49	132.31	666.19	449.30
	Depreciation and amortisation expense	151.91	165.09	146.98	640.79	493.36
	Other expenses	1197.16	1131.91	831.78	4326.25	3260.00
2	**Total Expenditure**	3127.33	3639.17	3320.26	14364.63	11830.61
3	**Profit from Operation before other Income, finance costs and exceptional Items(1-2)**	**80.10**	**170.11**	**168.31**	**535.81**	**401.42**
4	Other income	70.77	2.59	25.82	91.74	125.60
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	**150.87**	**172.70**	**194.14**	**627.55**	**527.02**
6	Finance costs (Refer Note No. ---)	75.71	69.04	35.17	296.86	205.83
7	**Profit from ordinary activities after finance costs but before exceptional Items (5-6)**	**75.17**	**103.66**	**158.97**	**330.69**	**321.18**
8	Exceptional Items					
9	**Profit from Ordinary Activities before tax(7-8)**	**75.17**	**103.66**	**158.97**	**330.69**	**321.18**
10	Tax Expense					
	Short/(Excess) provision for taxation of earlier year	19.20	33.07	49.07	101.43	100.56
11	**Net Profit from Ordinary Activities after tax(9-10-11)**	**55.96**	**70.59**	**109.90**	**229.26**	**220.62**
12	Extraordinary Item (Net of tax expenses Rs.)					
13	**Net Profit for the period (12-13)**	**55.96**	**70.59**	**109.90**	**229.26**	**220.62**
14	**Share of profit/ (loss) of associates**	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	**Net Profit for the period after taxes, Minority Interest and share of profit/ (loss) of associates (14+15+16)**	**55.96**	**70.59**	**109.90**	**229.26**	**220.62**
17	Paid up Equity share Capital (face value of Re. 1 each)	882.03	882.03	882.03	882.03	882.03
18	Reserve excluding revaluation reserve					
19	Basic EPS (Rs.)	0.06	0.08	0.12	0.26	0.25
	Diluted EPS (Rs.)	0.06	0.08	0.12	0.26	0.25
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	Number of Shares	39688060	39688060	39688060	39688060	39688060
	Percentage of shareholding	45%	45%	45%	45%	45%
2	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil

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	b) Non -encumbered					
	- Number of Shares	48514690	48514690	48514690	48514690	48514690
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of company)	55%	55%	55%	55%	55%

	Particulars	Quarter ended 31/03/2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes :

1. The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30 th May, 2014.
2. The Board of Directors have not recommended any dividend for F.Y. 2013-14.
3. The Company is working in two segments namely Rubber and Textiles. The segment information is given in the annexure here to.
4. Statement of Assets & Liabilities ans Statement of Appropriation as per Clause20 of the listing agreement is given in the annexure here to.
5. Tax Expense includes provision for current tax and deferred tax.
6. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures up to the third quarter of the current financial year.

For MAHALAXMI RUBTECH LTD.

Dated : May 30, 2014.
Place : Ahmedabad.

JEETMAL B. PAREKH
CHAIRMAN

Sr. No.	Particulars	Quarter ended 31/03/2014 (Audited)	Quarter ended 31/12/2013 (Un Audited)	Quarter ended 31/03/2013 (Audited)	Year ended 31/03/2014 (Audited)	Year ended 31/03/2013 (Audited)
1	**Segment Revenue**					
	A. Rubber / Technical Textiles	196.97	163.62	140.61	794.71	597.64
	B. Textile	2,953.05	3647.88	3350.14	14,055.92	11,642.07
	C. Unallocated					
	Total	3150.03	3811.49	3490.75	14850.63	12239.71
	Less: Inter segmental revenue	(57.41)	2.20	2.18	(49.82)	7.68
	Net Sales / Income from operations	**3207.44**	**3809.28**	**3488.58**	**14900.45**	**12232.03**
2	**Segment Results {Profit (+)/Loss (-) before tax and Interest}**					
	A. Rubber / Technical Textiles	(25.65)	(107.54)	(73.54)	(227.61)	(38.31)
	B. Textile	161.03	284.37	257.20	809.47	515.52
	Total	135.38	176.83	183.66	581.86	477.21
	Less Interest	64.51	64.12	30.10	269.24	194.92
	Other un-allocable expenditure net of income	(4.30)	9.05	(5.40)	(18.07)	(38.89)
	Total Profit before Tax	**75.17**	**103.66**	**158.96**	**330.69**	**321.18**
3	**Capital Employed**					
	(Segment Assets-Segment Liabilities)					
	A. Rubber / Technical Textiles	598.82	592.19	632.29	598.82	632.29
	B. Textile	4028.26	3974.82	3755.27	4028.26	3755.27
	C. Unallocable	(165.78)	(161.48)	(155.33)	(165.78)	(155.33)
	TOTAL	**4461.30**	**4405.53**	**4232.23**	**4461.30**	**4232.24**

For MAHALAXMI RUBTECH LTD.

Dated : May 30, 2014.
Place : Ahmedabad.

JEETMAL B. PAREKH
CHAIRMAN

CIN No. L25199GJ1991PLC016327

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MAHALAXMI RUBTECH LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2014

	Particulars	STAND ALONE	
		As At March 31,2014	As At March 31,2013
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	882.03	882.03
	(b) Reserves and Surplus	3579.27	3350.21
	(c) Money received against share warrants		
	Sub-total-Shareholders' funds	4461.30	4232.24
2	**Share application money pending allotment**		
3	**Minority interest**		
4	**Non-current liabities**		
	(a) Long-term borrowings	3160.08	3211.83
	(b) Deferred tax liabilities (net)	471.83	404.87
	(c) Other long-term liabilities	71.83	72.97
	(d) Long-term provisions		
	Sub-total-Non-current liabilities	3703.74	3689.67
5	**Current liabilities**		
	(a) Short-term borrowings	1177.02	988.68
	(b) Trade payables	1723.88	2410.86
	(c) Other current liabilities	853.69	774.44
	(d) short-term provisions	66.21	64.42
	Sub-total- Current liabilities	3820.80	4238.41
	TOTAL-EQUITY AND LIABILITIES	**11985.84**	**12160.32**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Tangible assets	6824.63	6915.72
	(a) Intangible assets	94.66	
	(b) Goodwill on consolidation		
	(c) Non-current investments	4.54	4.54
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	99.99	20.75
	(f) Other non-currnet assets	28.39	40.20
	Sub-total-Non-current assets	7052.20	6981.21
2	**Current assets**		
	(a) Current investments		
	(b) Inventories	2244.12	2910.99
	(c) Trade receivables	2112.88	1689.34
	(d) Cash and cash equivalents	47.08	98.81
	(e) Short-term loans and advances	360.25	253.19
	(f) Other current assests	169.31	226.78
	Sub-total- Current assets	4933.64	5179.12
	TOTAL-ASSETS	11985.84	12160.32

For MAHALAXMI RUBTECH LTD.

Dated : May 30, 2014.
Place : Ahmedabad.

JEETMAL B. PAREKH
CHAIRMAN

CIN No. L25190GJ1991PLC016327

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MAHALAXMI RUBTECH LIMITED

Regd Office: 47,New Cloth Market, Ahmedabad-380009

Statement of Appropriations as per Clause-20 of Listing Agreement

Rs. In lacs

Sr. No.	Particulars	Year ended March 31, 2014 (Audited)	Year ended March 31, 2013 (Audited)
1	Total Turnover and other Receipt	14992.18	12357.63
2	**Profit before Interest, Depreciation and Taxes**	1268.34	1020.37
3	Financial Costs	296.86	205.83
4	Depreciation and amortization expense	640.79	493.36
5	**Profit before tax (2-3-4)**	**330.69**	**321.18**
6	Provision for taxation	34.42	0.00
7	Wealth Tax	0.05	0.12
8	Deferred Tax/ (Assets)	66.96	100.44
9	**Profit After Tax (5-6-7-8)**	**229.26**	**220.62**
10	Short/(excess) provision for taxation of earlier year	0.20	20.78
11	Shot/(excess) provision for Deferred Tax of earlier year		
12	**Net Profit for the year(9-10-11)**	**229.06**	**199.84**
13	**Balance brought forward from last year**	1819.59	1619.74
14	**Amount Availabel for Appropriations**	**2048.64**	**1819.59**
15	**Appropriation :**		
	Less : (I) Transfer to General Reserve		
	(ii) Tranfsfer to Debenture Redemption Reserve		
	(iii) Proposed Dividend	0.00	0.00
	(ix) Tax on proposed Dividend	0.00	0.00
16	**Balance carried to balance sheet**	**2048.64**	**1819.59**
17	The Board of Directors have not recommended any dividend for F.Y. 2013-14.		

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH
CHAIRMAN

Dated : May 30, 2014.
Place : Ahmedabad.

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