



# MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | RUBBER COATED FABRICS | HYDRAULIC SEALS | PRECISION RUBBER PARTS | INFLATABLES

## MAHALAXMI RUBTECH LTD

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

(Rs.in Lacs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 31/03/2012 (Audited)	Quarter ended 31/12/2011 (Un Audited)	Quarter ended 31/03/2011 (Audited)	Year ended 31/03/2012 ( Audited )	Year ended 31/03/2011 ( Audited )
	Income from operations (Net of excise duty)	2912.80	2480.18	3087.26	10644.19	12853.53
1	<b>Total Income from operations (net)</b>	<b>2912.80</b>	<b>2480.18</b>	<b>3087.26</b>	<b>10644.19</b>	<b>12853.53</b>
	Cost of Material Consumed	1736.03	1419.18	1844.77	6774.42	6982.13
	Purchase of stock -in - trade	148.87	-0.10	24.83	167.34	1407.3
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	-182.81	-58.71	-32.01	-823.51	-743.32
	Employee benefits expense	103.82	81.13	87.61	369.16	330.21
	Depreciation and amortisation expense	104.34	102.97	95	414.86	383.38
	Other expenses	960.60	862.95	944.78	3276.39	3547.23
2	<b>Total Expenditure</b>	<b>2870.84</b>	<b>2407.42</b>	<b>2964.98</b>	<b>10178.65</b>	<b>11906.93</b>
3	<b>Profit from Operation before other Income, finance costs and exceptional Items(1-2)</b>	<b>41.96</b>	<b>72.76</b>	<b>122.28</b>	<b>465.54</b>	<b>946.60</b>
4	Other income	27.60	16.51	23.15	73.99	67.49
5	<b>Profit from ordinary activities before finance costs and Exceptional Items ( 3+4)</b>	<b>69.56</b>	<b>89.26</b>	<b>145.43</b>	<b>539.53</b>	<b>1014.09</b>
6	Finance costs ( Refer Note No. --- )	44.31	59.01	34.83	197.43	151.24
7	<b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>25.25</b>	<b>30.25</b>	<b>110.61</b>	<b>342.10</b>	<b>862.85</b>
8	Exceptional Items	0	0	0		0
9	<b>Profit from Ordinary Activities before tax(7-8)</b>	<b>25.25</b>	<b>30.25</b>	<b>110.61</b>	<b>342.10</b>	<b>862.85</b>
10	Tax Expense					
	Short/(Excess) provision for taxation of earlier year	19.57	3.7	68.45	107.57	257.45
11	<b>Net Profit from Ordinary Activities after tax(9-10-11)</b>	<b>5.68</b>	<b>26.55</b>	<b>42.16</b>	<b>234.53</b>	<b>605.40</b>
12	Extraordinary Item ( Net of tax expenses Rs. )	0.00	0.00	0.00		0.00
13	<b>Net Profit for the period ( 12-13)</b>	<b>5.68</b>	<b>26.55</b>	<b>42.16</b>	<b>234.53</b>	<b>605.40</b>
14	Share of profit/ (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit for the period after taxes, Minority Interest and share of profit/ (loss) of associates ( 14+15+16)</b>	<b>0.00</b>	<b>26.55</b>	<b>42.16</b>	<b>234.53</b>	<b>605.40</b>
17	Paid up Equity share Capital (face value of Re. 1 each)	882.03	882.03	882.03	882.03	882.03
18	Reserve excluding revaluation reserve					
19	Basic EPS (Rs.)				0.27	0.69
	Diluted EPS (Rs.)				0.27	0.69

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REGD. OFFICE: 47, NEW CLOTH MARKET, AHMEDABAD - 380 002, INDIA.

MAIL TO CORPORATE OFFICE:

5TH FLOOR, CHANAKYA, NEAR DINESH HALL, ASHRAM ROAD, AHMEDABAD - 380 009, INDIA.

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A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	39688060	39688060	39688060	39688060	39688060
	Percentage of shareholding	45.00	45.00	45.00	45.00	45.00
2	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered					
	- Number of Shares	48514690	48514690	48514690	48514690	48514690
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares ( as a % of the total share capital of company)	55.00	55.00	55.00	55.00	55.00
	<b>Particulars</b>	<b>Quarter ended 31/03/2012</b>				
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	0				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	0				

### Notes :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30 th May, 2012.
- The Board of Directors have recommended a dividend of Rs. 0.05 ( five paise ) per equity share of Re 1 each for the financial year 2011-12. The said dividend will be paid/remitted after the date of the ensuing Annual Gnenral Meeting of the Shareholders of the Company.
- The financial statements for the year ended March, 2012 have been prepared as per the revised Schedule-VI of the Companies Act, 1956. Accordingly the previous quarter / year figures have been regrouped/ rearranged wherever necessary to make it comparable with current quarter / year.
- The Company is working in two segments namely Rubber and Textiles. The segment information is given in the annexure here to.
- Statement of Assets & Liabilities ans Statement of Appropriation as per Clause20 of the listing agreement is given in the annexure here to.
- Tax Expense includes provision for current tax and deferred tax.
- The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures up to the third quarter of the current financial year.

For MAHALAXMI RUBTECH LTD.

Dated : May 30, 2012.

Place : Ahmedabad.

JEETMAL B. PAREKH  
CHAIRMAN

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Sr. No.	Particulars	Quarter ended 31/03/2012 (Audited)	Quarter ended 31/12/2011 (Un Audited)	Quarter ended 31/03/2011 (Audited)	Year ended 31/03/2012 ( Audited )	Year ended 31/03/2011 ( Audited )
<b>1</b>	<b>Segment Revenue</b>					
	A. Rubber	178.78	153.91	178.24	622.45	729.23
	B. Textile	2734.71	2329.24	2911.08	10,032.81	12,132.32
	C. Unallocated					
	Total	2913.49	2483.15	3089.32	10655.26	12861.55
	Less: Inter segmental revenue	0.69	2.97	2.06	11.07	8.03
	Net Sales / Income from operations	<b>2912.80</b>	<b>2480.18</b>	<b>3087.26</b>	<b>10644.19</b>	<b>12853.52</b>
<b>2</b>	<b>Segment Results {Profit (+)/Loss (-) before tax and Interest}</b>					
	A. Rubber	14.75	20.86	32.25	83.49	173.24
	B. Textile	36.57	70.96	88.22	411.22	826.06
	Total	51.31	91.82	120.47	494.70	999.30
	Less Interest	35.68	59.01	34.83	188.80	151.24
	Other un-allocable expenditure net of income	-9.63	2.56	(24.97)	(36.20)	(14.78)
	Deferred Revenue Expenditure	---	---	---	---	---
	Total Profit before Tax	<b>25.26</b>	<b>30.24</b>	<b>110.61</b>	<b>342.10</b>	<b>862.84</b>
<b>3</b>	<b>Capital Employed</b>					
	(Segment Assets-Segment Liabilities)					
	A. Rubber	601.32	570.08	537.73	601.32	537.73
	B. Textile	3555.32	3562.29	3442.20	3555.32	3442.20
	C. Unallocable	-124.24	(14.29)	(91.55)	(124.24)	(91.54)
	TOTAL	<b>4032.39</b>	<b>4118.07</b>	<b>3888.38</b>	<b>4032.39</b>	<b>3888.38</b>

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH  
CHAIRMAN

Dated : May 30, 2012.  
Place : Ahmedabad.



# MAHALAXMI RUBTECH LIMITED

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MAHALAXMI RUBTECH LIMITED			
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012			
Particulars	CONSOLIDATED		
	As At March 31,2012	As At March 31,2011	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	882.03	882.03	
(b) Reserves and Surplus	3150.37	3006.36	
(c) Money received against share warrants			
<b>Sub-total-Shareholders' funds</b>	<b>4032.40</b>	<b>3888.39</b>	
<b>2 Share application money pending allotment</b>			
<b>3 Minority interest</b>			
<b>4 Non-current liabilities</b>			
(a) Long-term borrowings	3566.27	2252.74	
(b) Deferred tax liabilities (net)	304.43	330.75	
(c) Other long-term liabilities	56.14	51.88	
(d) Long-term provisions			
<b>Sub-total-Non-current liabilities</b>	<b>3926.85</b>	<b>2635.37</b>	
<b>5 Current liabilities</b>			
(a) Short-term borrowings	924.76	482.75	
(b) Trade payables	2073.02	1985.72	
(c) Other current liabilities	148.85	103.45	
(d) short-term provisions	185.15	295.26	
<b>Sub-total- Current liabilities</b>	<b>3331.78</b>	<b>2867.17</b>	
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>11291.03</b>	<b>9390.92</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	6295.23	4746.65	
(b) Goodwill on consolidation			
(c) Non-current investments	79.12	133.19	
(d) Deferred tax assets (net)			
(e) Long-term loans and advances	119.36	64.45	
(f) Other non-currnet assets	31.02	42.93	
<b>Sub-total-Non-current assets</b>	<b>6524.73</b>	<b>4987.23</b>	
<b>2 Current assets</b>			
(a) Current investments			
(b) Inventories	2914.00	2485.23	
(c) Trade receivables	1392.45	1247.08	
(d) Cash and cash equivalents	47.27	28.22	
(e) Short-term loans and advances	174.00	449.47	
(f) Other current assests	238.58	193.69	
<b>Sub-total- Current assets</b>	<b>4766.29</b>	<b>4403.70</b>	
<b>TOTAL-ASSETS</b>	<b>11291.03</b>	<b>9390.92</b>	

For MAHALAXMI RUBTECH LTD.

*J. B. Parekh*

**JEETMAL B. PAREKH**  
CHAIRMAN

Dated : May 30, 2012.

Place : Ahmedabad.

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## MAHALAXMI RUBTECH LIMITED

Red Office: 47, New Cloth Market, Ahmedabad-380009

### Statement of Appropriations as per Clause-20 of Listing Agreement

Sr. No.	Particulars	Rs. In lacs	
		Year ended March 31, 2012 (Audited)	Year ended March 31, 2011 (Audited)
1	Total Turnover and other Receipt	10718.18	12921.02
2	<b>Profit before Interest, Depreciation and Taxes</b>	954.38	1402.72
3	Financial Costs	197.43	156.49
4	Depreciation and amortization expense	414.86	383.38
5	<b>Profit before tax (2-3-4)</b>	<b>342.10</b>	<b>862.84</b>
6	Provision for taxation	133.70	244.00
7	Wealth Tax	0.19	
8	Deferred Tax/ (Assets)	-26.32	13.45
9	<b>Profit After Tax (5-6-7-8)</b>	<b>234.53</b>	<b>605.39</b>
10	Short/(excess) provision for taxation of earlier year	39.26	8.86
11	Shot/(excess) provision for Deferred Tax of earlier year		
12	<b>Net Profit for the year(9-10-11)</b>	<b>195.27</b>	<b>596.53</b>
13	<b>Balance brought forward from last year</b>	1475.73	930.46
14	<b>Amount Availabel for Appropriations</b>	<b>1530.63</b>	<b>1530.63</b>
15	<b>Appropriation :</b>		
	Less : (i) Transfer to General Reserve		
	(ii) Transfers to Debenture Redemption Reserve		
	(iii) Proposed Dividend	44.10	44.10
	(ix) Tax on proposed Dividend	7.15	7.15
16	<b>Balance carried to balance sheet</b>	<b>3150.37</b>	<b>3006.36</b>
17	The Board of Directors have recommended a dividend of Rs. 0.05 (five paise) per equity share of Re. 1 each for the financial year 2011-12. The said dividend will be paid/ remitted after the date of the ensuing Annual General Meeting of the Shareholders of the Company.		

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH  
CHAIRMAN

Dated : May 30, 2012.  
Place : Ahmedabad.