

# MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

Sr. No	Particulars	Quarter ended 31/03/2017 (Audited)	Quarter ended 31/12/2016 (Unaudited)	Quarter ended 31/03/2016 (Audited)	Year ended 31/03/2017 (Audited)	Year ended 31/03/2016 (Audited)
1	Revenue from operations (Net of excise duty)	5688.04	4555.67	4790.41	20265.78	16874.21
2	Other income	20.72	8.58	6.94	37.21	67.23
3	<b>Total Revenue (1+2)</b>	<b>5708.76</b>	<b>4564.25</b>	<b>4797.34</b>	<b>20302.99</b>	<b>16941.44</b>
4	<b>Expenses:</b>					
a	Cost of Material Consumed	3370.70	2610.30	2538.52	12274.34	9063.58
b	Purchase of stock -in - trade					
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	49.46	192.91	(77.00)	90.31	(133.11)
d	Employee benefits expense	314.22	246.52	249.20	1030.35	822.52
e	Finance costs	49.05	41.12	41.32	162.18	196.46
f	Depreciation and amortisation expense	210.82	200.34	211.61	804.27	738.31
g	Other expenses	1580.98	1242.02	1767.92	5447.78	5782.06
	<b>Total Expenditure</b>	<b>5575.23</b>	<b>4533.21</b>	<b>4731.57</b>	<b>19809.23</b>	<b>16469.82</b>
5	<b>Profit from Operation before exceptional and extraordinary item and tax (3-4)</b>	<b>133.53</b>	<b>31.03</b>	<b>65.77</b>	<b>493.76</b>	<b>471.62</b>
6	Exceptional Items					
7	<b>Profit before Extraordinary Item and tax(5-6)</b>	<b>133.53</b>	<b>31.03</b>	<b>65.77</b>	<b>493.76</b>	<b>471.62</b>
8	Extraordinary Item ( Net of tax expenses Rs. )					
9	<b>Profit before Tax (7-8)</b>	<b>133.53</b>	<b>31.03</b>	<b>65.77</b>	<b>493.76</b>	<b>471.62</b>
10	<b>Tax Expenses:</b>					
	Current Tax	70.04	12.30	44.46	226.81	189.27
	Deferred Tax	(21.60)	(6.30)	(12.26)	(62.89)	(25.68)
11	<b>Profit for the period from continuing operations(7-8)</b>	<b>85.09</b>	<b>25.03</b>	<b>33.57</b>	<b>329.84</b>	<b>308.03</b>
12	Profit / loss from discontinuing operations	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---
14	<b>Profit / loss from discontinuing operations after Tax (12-13)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Profit / loss for the period (11+14)</b>	<b>85.09</b>	<b>25.03</b>	<b>33.57</b>	<b>329.84</b>	<b>308.03</b>
16	<b>Paid up Equity Share Capital (Face Value of Rs.10/- per Share)</b>	<b>997.03</b>	<b>882.03</b>	<b>882.03</b>	<b>997.03</b>	<b>882.03</b>
17	<b>Earning per Equity Share</b>					
	Basic EPS (Rs.)	0.95	0.28	0.38	3.68	3.49
	Diluted EPS (Rs.)	0.69	0.28	0.38	2.68	3.49

**Notes :**

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 26th May, 2017.
- The financial results were available at the administrative office of the Company as well as Company's website www.mrtglobal.com for inspection of members of the company
- The Audit report for the year ended 31st March 2017 has been carried out by the statutory auditors as required under regulation 33 of SEBI (LODER) regulation 2015.
- The Company is working in two segments namely Rubber / Technical Textiles and Textiles. The segment information is given in the annexure attached here to.
- Previous Year's / Quarter's figures have been regrouped / rearranged wherever necessary.
- The figures of the quarter ended 31st March, 2017 and corresponding quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and published year to date figure upto the third quarter of the relevant financial year.
- During the quarter, the company has issued an allotted 1150000 equity shares upon conversion of 1150000 warrants to promoter and promoter group of the company.
- Earning per share for quarter and the year ended has been calculated as per weighted average formula and diluted earning per share has been calculated considering / assuming full conversion of convertible securities into equity shares outstanding at the year end.



Dated : May 26, 2017.

Place : Ahmedabad.

For MAHALAXMI RUBTECH LTD.

*J. B. Parekh*

**JEETMAL B. PAREKH**  
CHAIRMAN  
DIN NO. 00512415

**CORPORATE OFFICE:**

YSL AVENUE, OPP. KETAV PETROL PUMP,  
POLYTECHNIC ROAD, AMBAWADI,  
AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

**WORKS:**

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152  
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

**REGD. OFFICE:**

47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO.: L25190GJ1991PLC016327

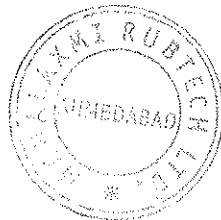


# MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

(Rs.in Lakh)						
Sr. No	Particulars	Quarter ended 31/03/2017 (Audited)	Quarter ended 31/12/2016 (Unaudited)	Quarter ended 31/03/2016 (Audited)	Year ended 31/03/2017 (Audited)	Year ended 31/03/2016 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	A. Rubber / Technical Textiles	471.33	445.03	265.14	1,704.27	1,078.86
	B. Textile	5,286.86	4,177.95	4,559.61	18,865.09	15,970.70
	C. Unallocated					
	Total	5758.19	4622.98	4824.75	20569.36	17049.56
	Less: Inter segmental revenue	70.16	67.31	34.34	303.58	175.34
	Net Sales / Income from operations	<b>5688.04</b>	<b>4555.67</b>	<b>4790.41</b>	<b>20265.77</b>	<b>16874.21</b>
<b>2</b>	<b>Segment Results (Profit (+)/Loss (-) before tax and Interest</b>					
	A. Rubber / Technical Textiles	23.11	59.50	(27.13)	62.02	(132.41)
	B. Textile	145.33	27.26	141.68	551.16	766.66
	Total	168.44	86.76	114.55	613.18	634.25
	Less Interest	29.03	34.12	38.80	115.94	170.22
	Other un-allocable expenditure net of income	5.88	21.59	9.98	3.48	(7.60)
	Total Profit before Tax	<b>133.53</b>	<b>31.04</b>	<b>65.78</b>	<b>493.76</b>	<b>471.62</b>
<b>3</b>	<b>Capital Employed</b> (Segment Assets-Segment Liabilities)					
	A. Rubber / Technical Textiles	1667.40	1286.79	805.63	1667.40	805.63
	B. Textile	4713.49	4659.78	4280.64	4713.49	4280.64
	C. Unallocable	(77.84)	(110.79)	(1.48)	(77.84)	(1.48)
	TOTAL	<b>6303.05</b>	<b>5835.78</b>	<b>5084.79</b>	<b>6303.05</b>	<b>5084.79</b>

Dated : May 26, 2017.  
Place : Ahmedabad.



For MAHALAXMI RUBTECH LTD.

*J. B. Parekh*

JEETMAL B. PAREKH  
CHAIRMAN  
DIN NO. 00512415

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# MAHALAXMI RUBTECH LIMITED

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## MAHALAXMI RUBTECH LIMITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2017

Particulars		(Rs.in Lakh)	
		As At March 31, 2017	As At March 31,2016
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital			882.03
(b) Reserves and Surplus		997.03	4202.76
(c) Money received against share warrants		4929.14	
<b>Sub-total-Shareholders' funds</b>		<b>376.88</b>	
<b>2 Share application money pending allotment</b>		<b>6303.05</b>	<b>5084.79</b>
<b>3 Minority interest</b>			
<b>4 Non-current liabilities</b>			
(a) Long-term borrowings			2447.77
(b) Deferred tax liabilities (net)		1540.87	425.61
(c) Other long-term liabilities		362.72	0.00
(d) Long-term provisions		0.00	80.83
<b>Sub-total-Non-current liabilities</b>		<b>98.56</b>	<b>2954.20</b>
<b>5 Current liabilities</b>			
(a) Short-term borrowings			1373.75
(b) Trade payables		1795.64	3270.13
(c) Other current liabilities		3957.50	818.50
(d) short-term provisions		638.78	149.09
<b>Sub-total- Current liabilities</b>		<b>226.81</b>	<b>6618.72</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>		<b>6618.72</b>	<b>5611.48</b>
		<b>14923.93</b>	<b>13650.47</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
<b>a Fixed Assets</b>			
(a) Tangible assets			6401.52
(b) Intangible assets		6122.90	75.25
(c) Capital Work in Progress		65.54	
(d) Intangible assets under development			
<b>b Non-current investments</b>			
<b>c Deferred tax assets (net)</b>			
		4.47	4.47
<b>d Long-term loans and advances</b>			
<b>e Other non-current assets</b>			
<b>Sub-total-Non-current assets</b>		<b>209.86</b>	<b>105.24</b>
		<b>11.85</b>	<b>18.00</b>
		<b>6414.63</b>	<b>6604.49</b>
<b>2 Current assets</b>			
<b>a Current investments</b>			
<b>b Inventories</b>			
(c) Trade receivables		3080.15	2531.68
(d) Cash and cash equivalents		3755.56	3053.77
(e) Short-term loans and advances		1174.42	927.39
(f) Other current assets		218.64	287.49
<b>Sub-total- Current assets</b>		<b>280.52</b>	<b>245.65</b>
<b>TOTAL-ASSETS</b>		<b>8509.30</b>	<b>7045.98</b>
		<b>14923.93</b>	<b>13650.47</b>

For MAHALAXMI RUBTECH LTD.

*J. B. Parekh*

**JEETMAL B. PAREKH**

**CHAIRMAN**

**DIN NO. 00512415**

**Dated : May 26, 2017.**

**Place : Ahmedabad.**

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Date: May 26, 2017

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai-400001

**Company Code / Security Code – 514450**

Dear Sir,

**Sub: Declaration in terms of Regulation 33(3)(d) of SEBI  
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended, we confirm that the Statutory Auditor of the Company, M/s Bhanwar Jain & Co., Chartered Accountants (Firm Registration No.: 117340W) have issued Audit Report with Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended on March 31, 2017.

Thanking you,

Yours faithfully,

**Mahalaxmi Rubtech Limited**

**Jeetmal B. Parekh**  
**(DIN: 00512415)**  
**Chairman**



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302, Kaling Complex, Near Mt. Carmel School, Ashram Road, Ahmedabad - 9.  
Phone: 079 - 26583107, 40060308 E-mail: ca.bmjco@gmail.com

Branch: 201, Sunder Park, Plot No. 95, Sector-8, Tagore Road, Gandhidham.  
Phone: 02836 - 228236



**Bhanwar Jain & Co.**  
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Mahalaxmi Rubtech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

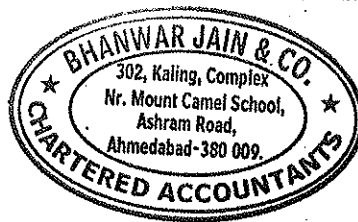
To  
The Board of Directors,  
**Mahalaxmi Rubtech Limited**

We have audited the quarterly financial results of Mahalaxmi Rubtech Limited ("the company") for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.



For, Bhanwar Jain & Co  
Chartered Accountants  
Firm Registration No. 117340W  
Statutory Auditor

CA. B. M. Jain  
Partner  
Membership No: 034943

Place: Ahmedabad  
Date: 26th May, 2017