

MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | RUBBER COATED FABRICS | HYDRAULIC SEALS | PRECISION RUBBER PARTS | INFLATABLES

MAHALAXMI RUBTECH LIMITED
47 NEW CLOTH MARKET, AHMEDABAD
AUDITED FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED 31st MARCH, 2011

(₹ IN LACS)

Sr. No.	Particulars	Quarter ended 31.03.2011 (Audited)	Corresponding Quarter ended in previous year 31.03.2010 (Audited)	Current Year Ended 31.03.2011 (Audited)	Previous Year Ended 31.03.2010 (Audited)
1	(a) Net Sales/Income from Operations	3,087.26	3,138.44	12,853.53	8,834.14
	(b) Other Operating Income	11.15	(0.00)	20.77	43.28
2	Expenditure				
	a. (Increase) /decrease in stock in trade and work in progress	(32.01)	62.29	(743.32)	(1.82)
	b. Consumption of raw materials	1,844.77	618.90	6,982.13	3,230.94
	c. Purchase of traded goods	24.83	1,283.35	1,407.30	1,283.35
	d. Employees cost	87.61	78.64	330.21	306.13
	e. Depreciation	95.00	88.24	383.38	344.16
	f. Other expenditure	944.78	664.50	3,547.23	3,057.32
	g. Total	2,964.98	2,795.93	11,906.93	8,220.08
	Profit form Operations before Other Income, Interest and				
3	Exceptional Items (1-2)	133.44	342.51	967.37	657.34
4	Other Income	12.00	131.46	46.72	145.57
5	Profit before interest and Exceptional Items (3+4)	145.44	473.96	1,014.08	802.91
6	Interest	34.83	44.66	151.24	159.67
7	Profit after Interest but before Exceptional Items (5-6)	110.61	429.30	862.84	643.24
8	Exceptional items				
9	Profit (+)/ Loss (-) from Ordinary				
	Activities before tax (7+8)	110.61	429.30	862.84	643.24
10	Tax expense	68.45	156.08	257.45	192.08
11	Net Profit (+)/ Loss (-) from				
	Ordinary Activities after tax (9-10)	42.16	273.22	605.39	451.16
12	Extraordinary items (net of tax expense Rs. _____)				
13	Net Profit (+) /Loss(-) for the period (11-12)	42.16	273.22	605.39	451.16
14	Paid-up equity share capital (Face Value of the Share is Rs.1/- each) * Refer note No.5	882.03	882.03	882.03	882.03
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2,461.09
16	Earning Per Share(EPS) * Refer note No.5			0.69	0.51
	Diluted EPS			0.69	0.51
17	Public shareholding				
-	Number of SHARES	39688060	25788060	39688060	25788060
-	Percentage of shareholding	45.00%	29.24%	45.00%	29.24%
18	Promoters and promoter group Shareholding**				
	a) Pledged / Encumbered				
-	Number of Shares	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00



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b) Non-encumbered				
-Number of shares	48,514,690	62,414,690	48,514,690	62,414,690
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	55.00%	70.76%	55.00%	70.76%

NOTES :

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14th May 2011.
- 2 The Board of Directors have recommended dividend @5% (Rs.0.05 per equity share on the face value of Rs.) each) for the financial year 2010-11. The said dividend will be paid / remitted after the date of the ensuing Annual General Meeting of the Shareholders of the Company.
- 3 The company did not have any investor complaints pending as on January 01, 2011 and as on March 31, 2011. The investor's complaints received and disposed off during the quarter ended 31st March, 2011 were Nil.
- 4 The Company is working in two segments namely Rubber and Textiles. The segment information is given in the annexure here to.
- 5 The Face Value of shares has been splitted from Rs.10/- to Rs.1/- per share pursuant to resolution passed on 13th August, 2010 by way of Postal Ballot. Hence all related figures for the previous year 31.03.2010 has been restated for sake of comparison.
- 6 Previous Year's / Quarter's figures have been regrouped / rearranged wherever necessary.

Dated : May 19, 2011.
Place : Ahmedabad.

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH
CHAIRMAN

= Technology That Works Better | Products That Live Longer =

ISO 9001: 2008

REGD. OFFICE: 47, NEW CLOTH MARKET, AHMEDABAD - 380 002, INDIA.

MAIL TO CORPORATE OFFICE:

5TH FLOOR, CHANAKYA, NEAR DINESH HALL, ASHRAM ROAD, AHMEDABAD - 380 009, INDIA.

TELEPHONE: +91-79-26582552, 26585864 | FAX: +91-79-26583552 | E MAIL: mrt@mrtglobal.com | WEBSITE: www.mrtglobal.com



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Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter ended 31.03.2011 (Audited)	Corresponding Quarter ended in previous year 31.03.2010 (Audited)	Current Year Ended 31.03.2011 (Audited)	Previous Year Ended 31.03.2010 (Audited)
1	Segment Revenue				
	A. Rubber	178.24	170.46	729.23	681.85
	B. Textile	2911.08	2975.52	12132.32	8,166.44
	C. Unallocated				
	Total	3089.32	3145.98	12861.56	8848.29
	Less: Inter segmental revenue	2.06	7.54	8.03	14.15
	Net Sales / Income from operations	3087.26	3138.44	12853.53	8834.14
2	Segment Results (Profit (+)/Loss (-) before tax and Interest^{1/2}				
	A. Rubber	32.25	88.50	173.24	197.80
	B. Textile	88.22	213.45	826.06	454.59
	Total	120.47	301.95	999.30	652.39
	Less Interest	34.83	(13.68)	151.24	101.33
	Other un-allocable expenditure net of income	(24.97)	(113.67)	(14.78)	(92.17)
	Deferred Revenue Expenditure	—	—	—	—
	Total Profit before Tax	110.61	429.30	862.84	643.23
3	Capital Employed (Segment Assets, Segment Liabilities)				
	A. Rubber	537.73	588.61	537.73	588.61
	B. Textile	3442.20	2906.42	3442.20	2906.42
	C. Unallocable	(91.54)	(151.91)	(91.54)	(151.91)
	TOTAL	3888.39	3343.11	3888.39	3343.11

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MAHALAXMI RUBTECH LIMITED			
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011			
		AS AT 31/03/2011	AS AT 31/03/2010
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	882.03	882.03
	(b) Reserves & Surplus	3006.36	2461.09
2	LOAN FUNDS :	2735.49	2389.90
3	DEFERRED TAX LIABILITY	330.75	317.30
	TOTAL	6954.62	6050.32
4	FIXED ASSETS	4746.65	4745.69
5	INVESTMENTS	133.19	4.54
6	CURRENT ASSETS, LOANS & ADVANCES :		
	(a) Closing Stock	2485.23	1012.35
	(b) Sundry Debtors	1247.08	2496.99
	(c) Cash & Bank Balances	28.22	63.28
	(d) Loans & Advances	707.62	354.86
		9347.99	8677.71
7	Less: Current Liabilities & Provisions	2436.30	2682.89
8	MISCELLANEOUS EXPENDITURE :	42.93	55.49
	TOTAL	6954.62	6050.32

Dated : May 19, 2011.

Place : Ahmedabad.

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