

MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2018

(Rs.in Lakh)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2018 (Unaudited)	30/09/2018 (Unaudited)	31/12/2017 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
1 Revenue from operations (Net of excise duty)	4259.07	4175.49	5289.57	13191.13	17165.80	22780.48
2 Other income	61.24	44.21	32.14	140.26	75.75	217.36
3 Total Revenue (1+2)	4320.31	4219.70	5321.71	13331.39	17241.55	22997.84
4 Expenses:						
a Cost of Material Consumed	2270.48	2306.03	3127.37	7355.69	11501.80	14700.08
b Purchase of stock -in - trade						
c Changes in inventories of Finished Goods, Work in Progress & Stock in trade	(132.93)	(131.65)	27.01	(410.27)	(508.62)	(152.59)
d Employee benefits expense	315.63	342.83	288.41	966.88	825.65	1143.54
e Finance costs	33.33	60.68	67.18	148.80	110.69	153.32
f Depreciation and amortisation expense	200.04	213.63	223.65	659.17	609.58	847.64
g Other expenses	1473.05	1265.01	1469.15	4069.55	4329.49	5741.36
Total Expenditure	4159.60	4056.53	5202.77	12789.82	16868.59	22433.36
5 Profit from Operation before exceptional and extraordinary item and tax (3-4)	160.71	163.17	118.94	541.57	372.96	564.48
6 Exceptional Items						
7 Profit before Extraordinary Item and tax(5-6)	160.71	163.17	118.94	541.57	372.96	564.48
8 Extraordinary Item (Net of tax expenses Rs.)						
9 Profit before Tax (7-8)	160.71	163.17	118.94	541.57	372.96	564.48
10 Tax Expenses:						
Current Tax	42.46	45.10	18.79	145.23	82.35	134.50
Deferred Tax	3.70	(15.40)	2.93	(28.36)	47.23	48.68
11 Profit for the period from continuing operations(9-10)	114.55	133.47	97.22	424.70	243.38	381.30
12 Profit / loss from discontinuing operations	---	---	---			---
13 Tax expenses of discontinuing operations	---	---	---			---
14 Tax (12-13)	0.00	0.00	0.00	0.00	0.00	0.00
15 Profit / loss for the period (11+14)	114.55	133.47	97.22	424.70	243.38	381.30
16 Share of Profit / (Loss) of Associates	---	---	---			---
17 Other Comprehensive Income (Net of tax)	0.32	(1.38)	(1.47)	(2.43)	(4.41)	(1.59)
18 Total Comprehensive Income (After tax) (15+16+17)	114.87	132.09	95.75	422.27	238.97	379.71
19 Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1332.03	1332.03	1147.03	1332.03	1147.03	1147.03
20 Earning per Equity Share (Not Annualised)						
Basic EPS (Rs.)	0.83	1.02	0.92	3.24	2.30	3.58
Diluted EPS (Rs.)	0.86	1.00	0.78	3.19	1.92	3.05

Notes :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors at their respective meetings held on 12th February, 2019. The Limited Review of the financial results for the quarter and nine months ended December 31, 2018 has been carried out by the statutory auditor of the Company;
- The above unaudited financial results are available at the administrative office of the Company as well as Company's website www.mrtglobal.com and Stock exchange website www.bseindia.com for inspection of members of the company ;
- The Company is working in two segments namely Rubber / Technical Textiles and Textiles. The segment information is given in the annexure attached here to;

CORPORATE OFFICE:

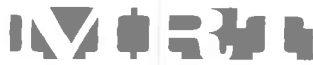
MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO : L25190G1999PL016377



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- 4 Tax expense includes provision for current tax and deferred tax;
- 5 Previous Year's / Quarter's figures have been regrouped / rearranged wherever necessary.
- 6 Earning per share for the quarter ended has been calculated as per weighted average formula and diluted earning per share has been calculated considering / assuming full conversion of convertible securities into equity shares outstanding at the year end;
- 7 Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has opted not to Consolidate the Results for the first three quarters of financial year 2018-19. Therefore, only standalone unaudited financial results are being submitted;
- 8 The Company has adopted Ind AS 115 'Revenue from contracts with customers' made effective from April 1, 2018. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period;



Dated : February 12, 2019.

Place : Ahmedabad.

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

CORPORATE OFFICE:

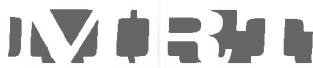
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(Rs.in Lakh)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
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1 Segment Revenue						
A. Rubber / Technical Textiles	496.00	525.23	618.95	1605.31	1562.06	2028.87
B. Textile	3842.41	3753.22	4726.38	11841.15	15795.98	20977.55
C. Unallocated						
Total	4338.41	4278.45	5345.33	13446.46	17358.04	23006.42
Less: Inter segmental revenue	79.34	102.96	55.76	255.33	192.24	225.93
Net Sales / Income from operations	4259.07	4175.49	5289.57	13191.13	17165.80	22780.48
2 Segment Results {Profit (+)/Loss (-) before tax and Interest}						
A. Rubber / Technical Textiles	98.63	56.75	113.40	228.23	99.55	170.46
B. Textile	123.14	154.01	64.39	467.94	352.69	527.20
Total	221.77	210.76	177.79	696.17	452.24	697.66
Less Interest	31.25	51.53	53.17	125.97	92.58	128.63
Other un-allocable expenditure net of income	29.81	-3.94	5.68	28.63	-13.30	4.55
Total Profit before Tax	160.71	163.17	118.94	541.57	372.96	564.48
3 Capital Employed						
Assets						
A. Rubber / Technical Textiles	2964.13	2922.86	2858.62	2964.13	2858.62	2899.05
B. Textile	13566.72	13565.01	13625.04	13566.72	13625.04	13066.68
C. Unallocable	1207.20	1065.88	781.55	1207.20	781.55	928.68
Total Assets	17738.05	17553.75	17265.21	17738.05	17265.21	16894.41
Liabilities						
A. Rubber / Technical Textiles	866.48	812.81	906.90	866.48	906.90	797.17
B. Textile	8026.20	7851.00	8589.09	8026.20	8589.09	7814.95
C. Unallocable	601.32	761.86	721.62	601.32	721.62	1084.88
Total Liabilities	9494.00	9425.67	10217.61	9494.00	10217.61	9697.00
Capital Employed						
A. Rubber / Technical Textiles	2097.65	2110.05	1951.72	2097.65	1951.72	2101.88
B. Textile	5540.52	5714.00	5035.95	5540.52	5035.95	5251.73
C. Unallocable	605.88	304.03	59.93	605.88	59.93	-156.20
TOTAL	8244.05	8128.08	7047.60	8244.05	7047.60	7197.41



For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

Dated : February 12, 2019.

Place : Ahmedabad.

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