



# MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2018

Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lakh)
	30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
1 Revenue from operations (Net of excise duty)	4175.49	4756.57	5756.26	8932.06	11876.23	22780.48
2 Other income	44.21	34.81	12.05	79.02	43.61	217.36
3 Total Revenue (1+2)	4219.70	4791.38	5768.31	9011.08	11919.84	22997.84
4 Expenses:						
a Cost of Material Consumed	2306.03	2779.18	4381.36	5085.21	8374.43	14700.08
b Purchase of stock - in - trade						
c Progress & Stock in trade	-131.65	(145.69)	(497.20)	(277.34)	(535.63)	(152.59)
d Employee benefits expense	342.83	308.42	289.74	651.25	537.24	1143.54
e Finance costs	60.68	54.79	16.41	115.47	43.51	153.32
f Depreciation and amortisation expense	213.63	245.50	198.27	459.13	385.93	847.64
g Other expenses	1265.01	1331.49	1280.59	2596.50	2860.34	5741.36
Total Expenditure	4056.53	4573.69	5669.17	8630.22	11665.82	22433.36
5 Profit from Operation before exceptional and extraordinary item and tax (3-4)	163.17	217.69	99.14	380.86	254.02	564.48
6 Exceptional Items						
7 Profit before Extraordinary Item and tax(5-6)	163.17	217.69	99.14	380.86	254.02	564.48
8 Extraordinary Item ( Net of tax expenses Rs. )						
9 Profit before Tax (7-8)	163.17	217.69	99.14	380.86	254.02	564.48
10 Tax Expenses:						
Current Tax	45.10	57.67	0.36	102.77	63.56	134.50
Deferred Tax	-15.40	(16.66)	59.61	(32.06)	44.30	48.68
11 Profit for the period from continuing operations(9-1)	133.47	176.68	39.17	310.15	146.16	381.30
12 Profit / loss from discontinuing operations	--	--	--	--	--	--
13 Tax expenses of discontinuing operations	--	--	--	--	--	--
14 Profit / loss from discontinuing operations after Tax (12-13)	0.00	0.00	0.00	0.00	0.00	0.00
15 Profit / loss for the period (11+14)	133.47	176.68	39.17	310.15	146.16	381.30
16 Share of Profit / (Loss) of Associates	--	--	--	--	--	--
17 Other Comprehensive Income (Net of tax)	(1.38)	(1.37)	(1.47)	(2.75)	(2.94)	(1.59)
18 Total Comprehensive Income (After tax) (15+16+)	132.09	175.31	37.70	307.40	143.22	379.71
19 Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1332.03	1332.03	997.03	1332.03	997.03	1147.03
20 Earning per Equity Share (Not Annualised)						
Basic EPS (Rs.)	0.90	1.39	0.38	2.09	1.44	3.58
Diluted EPS (Rs.)	1.00	1.33	0.28	2.33	1.07	3.05

### Notes :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 05th November, 2018. The Limited Review of the financial results for the half year ended September 30, 2018 has been carried out by the statutory auditor of the Company;
- The above unaudited financial results are available at the administrative office of the Company as well as Company's website [www.mrtglobal.com](http://www.mrtglobal.com) and Stock exchange website [www.bseindia.com](http://www.bseindia.com) for inspection of members of the company ;
- The Company is working in two segments namely Rubber / Technical Textiles and Textiles. The segment information is given in the annexure attached here to;
- Tax expense includes provision for current tax and deferred tax;
- Previous Year's / Quarter's figures have been regrouped / rearranged wherever necessary.

### CORPORATE OFFICE:

YSL AVENUE, OPP. KETAV PETROL PUMP,  
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### REGD. OFFICE:

47 NEW CLOTH MARKET,  
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CIN NO.: L25190GJ1991PLC016327



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- 6 Earning per share for the quarter ended has been calculated as per weighted average formula and diluted earning per share has been calculated considering / assuming full conversion of convertible securities into equity shares outstanding at the year end;
- 7 Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has opted Not to Consolidate the Results for the first three quarters of financial year 2018-19. Therefore, only standalone unaudited financial results are being submitted;
- 8 The Company has adopted Ind A 115 'Revenue from contracts with customers' made effective from April 1, 2018. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period;

Dated : November 05, 2018.

Place : Ahmedabad.



For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

**CORPORATE OFFICE:**

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(Rs.in Lakh)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
<b>1 Segment Revenue</b>						
A. Rubber / Technical Textiles	525.23	584.08	492.55	1109.31	943.11	2028.87
B. Textile	3753.22	4245.52	5327.51	7998.74	11069.60	20977.55
C. Unallocated						
Total	4278.45	4829.60	5820.06	9108.05	12012.71	23006.42
Less: Inter segmental revenue	102.96	73.03	63.80	175.99	136.48	225.93
Net Sales / Income from operations	<b>4175.49</b>	<b>4756.57</b>	<b>5756.26</b>	<b>8932.06</b>	<b>11876.23</b>	<b>22780.48</b>
<b>2 Segment Results {Profit (+)/Loss (-) before tax and Interest}</b>						
A. Rubber / Technical Textiles	56.75	72.85	-46.08	129.60	-13.85	170.46
B. Textile	154.01	190.79	152.02	344.80	288.30	527.20
Total	210.76	263.64	105.94	474.40	274.45	697.66
Less Interest	51.53	43.19	14.79	94.72	39.41	128.63
Other un-allocable expenditure net of income	-3.94	2.76	-7.99	-1.18	-18.98	4.55
Total Profit before Tax	<b>163.17</b>	<b>217.69</b>	<b>99.14</b>	<b>380.86</b>	<b>254.02</b>	<b>564.48</b>
<b>3 Capital Employed</b>						
Assets						
A. Rubber / Technical Textiles	2922.86	2889.39	2960.17	2922.86	2960.17	2899.05
B. Textile	13565.01	12750.28	13842.59	13565.01	13842.59	13066.68
C. Unallocable	1065.88	895.55	749.24	1065.88	749.24	928.68
<b>Total Assets</b>	<b>17553.75</b>	<b>16535.22</b>	<b>17552.00</b>	<b>17553.75</b>	<b>17552.00</b>	<b>16894.41</b>
Liabilities						
A. Rubber / Technical Textiles	812.81	790.22	1091.87	812.81	1091.87	797.17
B. Textile	7851.00	7109.39	9189.89	7851.00	9189.89	7814.95
C. Unallocable	761.85	638.52	824.41	761.85	824.41	1084.88
<b>Total Liabilities</b>	<b>9425.67</b>	<b>8538.13</b>	<b>11106.17</b>	<b>9425.67</b>	<b>11106.17</b>	<b>9697.00</b>
Capital Employed						
A. Rubber / Technical Textiles	2110.05	2099.17	1868.30	2110.05	1868.30	2101.88
B. Textile	5714.00	5640.89	4652.70	5714.00	4652.70	5251.73
C. Unallocable	304.03	257.03	-75.17	304.03	-75.17	-156.20
<b>TOTAL</b>	<b>8128.08</b>	<b>7997.09</b>	<b>6445.83</b>	<b>8128.08</b>	<b>6445.83</b>	<b>7197.41</b>

For MAHALAXMI RUBTECH LTD.

*J. B. Parekh*

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415



Dated : November 05, 2018.

Place : Ahmedabad.

**CORPORATE OFFICE:**

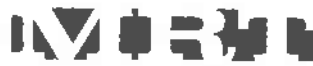
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MAHALAXMI RUBTECH LIMITED		
STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018		
(Rs.in Lakh)		
Particulars	As At Sept 30, 2018	As At March 31, 2018
<b>A ASSETS</b>		
1 Non-current assets		
a Fixed Assets		
Property, Plant and Equipments	6907.47	6807.31
Capital Work in Progress		
Other Intangible assets	383.58	433.09
Intangible assets under development		
b Non-current Financial Assets		
Investments	14.64	17.12
Other financial assets	20.57	20.57
Other non-current assets	11.78	53.49
Total Non-current Financial Assets	46.98	91.18
Deferred tax assets (net)		
Total-Non-current assets	7338.03	7331.58
2 Current assets		
a Current Assets		
Inventories	3820.64	3333.74
b Current Financial Assets		
Investments		
Trade receivables	3871.61	4100.04
Cash and cash equivalents	533.38	20.15
Bank balances other than cash and cash equivalents	1072.04	1161.12
Loans	105.48	33.03
Other financial assets	311.13	328.17
Other current assets	501.45	431.07
Assets classified as held for sale	0.00	24.61
Total Current Financial Assets	6395.10	6098.18
Total- Current assets	10215.73	9431.92
<b>TOTAL-ASSETS</b>	<b>17553.75</b>	<b>16763.50</b>
<b>B EQUITY AND LIABILITIES</b>		
1 Equity		
Equity Share Capital	1332.03	1147.03
Other Equity		
Reserves and Surplus	6796.05	5842.25
Money received against share warrants	0.00	208.13
Total Equity attributable to owners of parent	8128.08	7197.41
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Long-term borrowings	1177.92	1359.44
Total Non-current financial liabilities	1177.92	1359.44
Deferred tax liabilities (net)	375.93	408.25
Deferred Government Grant, Non-current	364.80	398.64
Long-term provisions	121.57	113.79
Total Non-current liabilities	2040.23	2280.12
5 Current liabilities		
Current Financial Liabilities		
(a) Short-term borrowings	2269.38	1995.87
(b) Trade payables	4368.19	4517.80
(c) Other financial liabilities	590.16	628.48
(d) Other current liabilities	54.94	134.54
Total Current Financial Liabilities	7282.66	7276.69
(d) Provisions, Current	102.77	9.28
Total- Current liabilities	7385.43	7285.97
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>17553.75</b>	<b>16763.50</b>

For MAHALAXMI RUBTECH LTD.

*Jeetmal B. Parekh*

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CHAIRMAN

DIN NO. 00512415

Dated : November 05, 2018.

Place : Ahmedabad.



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