



# MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS  
STATEMENT OF AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR  
ENDED MARCH 31, 2018

(Rs.in Lakh)

Sr. No	Particulars	STANDALONE					CONSOLIDATE
		QUARTER ENDED		YEAR ENDED			YEAR ENDED
		31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)	31/03/2018 (Audited)
1	Revenue from operations (Net of excise duty)	5614.68	5289.57	5688.04	22780.48	20265.78	22780.48
2	Other income	141.61	32.14	20.72	217.36	38.71	217.36
3	<b>Total Revenue (1+2)</b>	<b>5756.29</b>	<b>5321.71</b>	<b>5708.76</b>	<b>22997.84</b>	<b>20304.48</b>	<b>22997.84</b>
4	<b>Expenses:</b>						
a	Cost of Material Consumed	3198.28	3127.37	3370.7	14700.08	12274.35	14700.08
b	Purchase of stock -in - trade						
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	356.03	27.01	49.46	(152.59)	90.31	(152.59)
d	Employee benefits expense	317.89	288.41	314.22	1143.54	1021.88	1143.54
e	Finance costs	42.63	67.18	49.05	153.32	162.18	153.32
f	Depreciation and amortisation expense	238.06	223.65	210.82	847.64	803.77	847.64
g	Other expenses	1411.87	1469.15	1580.98	5741.36	5448.27	5741.52
	<b>Total Expenditure</b>	<b>5564.76</b>	<b>5202.77</b>	<b>5575.23</b>	<b>22433.36</b>	<b>19800.77</b>	<b>22433.52</b>
5	Profit from Operation before exceptional and extraordinary item	<b>191.54</b>	<b>118.94</b>	<b>133.53</b>	<b>564.48</b>	<b>503.71</b>	<b>564.32</b>
6	Exceptional Items						
7	<b>Profit before Extraordinary Item and tax(5-6)</b>	<b>191.54</b>	<b>118.94</b>	<b>133.53</b>	<b>564.48</b>	<b>503.71</b>	<b>564.32</b>
8	Extraordinary Item ( Net of tax expenses Rs. )						
9	<b>Profit before Tax (7-8)</b>	<b>191.54</b>	<b>118.94</b>	<b>133.53</b>	<b>564.48</b>	<b>503.71</b>	<b>564.32</b>
10	<b>Tax Expenses:</b>						
	Current Tax	52.15	18.79	70.04	134.50	226.81	134.50
	Deferred Tax	1.45	2.93	-21.60	48.68	(62.89)	48.68
11	<b>Profit for the period from continuing operations(9-10)</b>	<b>137.94</b>	<b>97.22</b>	<b>85.09</b>	<b>381.30</b>	<b>339.79</b>	<b>381.14</b>
12	Profit / loss from discontinuing operations	---	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---	---
14	<b>Profit / loss from discontinuing operations after Tax (12-13)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Profit / loss for the period (11+14)</b>	<b>137.94</b>	<b>97.22</b>	<b>85.09</b>	<b>381.30</b>	<b>339.79</b>	<b>381.14</b>
16	Share of Profit / (Loss) of Associates	---	---	---	---	---	---
17	<b>Other Comprehensive Income (Net of tax)</b>	<b>1.35</b>	<b>(1.47)</b>	<b>1.64</b>	<b>(1.59)</b>	<b>(6.28)</b>	<b>-1.59</b>
18	<b>Total Comprehensive Income (After tax) (15+16)</b>	<b>139.29</b>	<b>95.75</b>	<b>86.73</b>	<b>379.71</b>	<b>333.51</b>	<b>379.56</b>
19	<b>Paid up Equity Share Capital (Face Value of Rs.10/- per Share)</b>	<b>1147.03</b>	<b>1147.03</b>	<b>997.03</b>	<b>1147.03</b>	<b>997.03</b>	<b>1147.03</b>
20	<b>Earning per Equity Share (Not Annualised)</b>						
	Basic EPS (Rs.)	1.31	0.93	0.95	3.58	3.79	3.57
	Diluted EPS (Rs.)	1.11	0.78	0.69	3.05	2.76	3.05

**Notes :**

- The above Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2018 have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on May 30, 2018; on the recommendation of Audit Committee
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rule 2015 as amended by the Companies (Indian Accounting Standards)(Amendment) Rule, 2016. The Company adopted Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principals in Ind AS 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India;
- Reconciliation of profit/loss between Ind AS and previous GAAP for the quarter & year ended 31st March, 2017:

Sr. No	Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
	<b>Net Profit for the period (as per Indian GAAP)</b>	<b>85.09</b>	<b>329.84</b>
	<b>Ind-AS Adjustments</b>		
a	Fair value gain of investment in Equity instruments classified as fair value through Profit & Loss	0.14	0.57
b	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	2.49	9.95
c	Deferred Tax Expenses related to Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	-0.31	-0.19
	<b>Net Profit after tax as per Ind-AS</b>	<b>87.41</b>	<b>340.17</b>
d	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income (net of tax)	-0.68	-6.66
	<b>Total Comprehensive income after tax as per Ind-AS attributable to the Shareholders of the Company</b>	<b>86.73</b>	<b>333.51</b>

**CORPORATE OFFICE:**

YSL AVENUE, OPP KETAV PETROL PUMP,  
POLYTECHNIC ROAD, AMBAWADI,  
AHMEDABAD - 380 015, INDIA.  
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

**WORKS:**

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,  
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.  
TELEPHONE: 02717-284309-284310 FAX: 02717-284152  
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

**REGD. OFFICE:**

47, NEW CLOTH MARKET,  
AHMEDABAD - 380 002, INDIA.  
TELEPHONE: +91-79-22160776  
CIN NO.: L25190GJ1991PLC016327



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- 4 The consolidated financial result comprise of financial figures of Globale Tessile Private Limited, its wholly owned subsidiary, Incorporated on August 1, 2017. Hence comparative figures for previous years are not available;
- 5 The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current year.
- 6 Earning per share for quarter ended has been calculated as per weighted average method and diluted earning per share has been calculated considering/assuming full conversion of convertible securities into equity shares outstanding at the quarter end;
- 7 The Company is working in two segments namely Rubber/Technical Textile and Textile. The segment information is given in the annexure attached here to;
- 8 To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary including those related to Ind AS;
- 9 During the year ended on 31.03.2018 the Comopany has issued and allotted 1500000 equity shares upon conversion of 1500000 warrants on October 14, 2017 to Promoter and promoter group of the Company.
- 10 The financial results were available at the administrative office of the Company as well as Company's website [www.mrtglobal.com](http://www.mrtglobal.com) and Stock exchange website [www.bseindia.com](http://www.bseindia.com);
- 11 Reconciliation of total Equity as previously reported under GAAP to IND AS is as below:

Nature of Adjustments	As on March 31, 2017	As on April, 2016
Total Equity as per Previous GAAP	630304901	508478696
Add: Fair Valuation of equity instruments	453496	415431
Deferred tax impact for IndAS Adjustments	460331	131366
Total Equity as per Ind AS	631218728	509025493

Dated : May 30, 2018.  
Place : Ahmedabad.



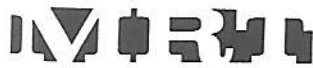
For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH  
CHAIRMAN  
DIN NO. 00512415

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(Rs.in Lakh)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED
		QUARTER ENDED			YEAR ENDED		YEAR ENDED
		31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)	31/03/2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	A. Rubber / Technical Textiles	466.81	618.95	471.33	2028.87	1704.27	2028.87
	B. Textile	5181.57	4726.38	5286.86	20977.55	18865.09	20977.55
	C. Unallocated						
	Total	5648.38	5345.33	5758.19	23006.42	20569.36	23006.42
	Less: Inter segmental revenue	33.69	55.76	70.16	225.93	303.58	225.93
	Net Sales / Income from operations	5614.68	5289.57	5688.04	22780.48	20265.78	22780.48
<b>2</b>	<b>Segment Results {Profit (+)/Loss (-) before tax and Interest}</b>						
	A. Rubber / Technical Textiles	70.92	113.40	23.11	170.46	62.02	170.30
	B. Textile	174.52	64.39	145.33	527.20	561.11	527.20
	Total	245.44	177.79	168.44	697.66	623.13	697.50
	Less Interest	36.05	53.17	29.03	128.63	115.94	128.63
	Other un-allocable expenditure net of income	17.85	5.67	5.88	4.55	3.48	4.55
	Total Profit before Tax	191.54	118.94	133.53	564.48	503.71	564.32
<b>3</b>	<b>Capital Employed</b>						
	Assets						
	A. Rubber / Technical Textiles	2899.05	2858.62	2826.76	2899.05	2826.76	2899.05
	B. Textile	13066.68	13625.04	11361.27	13066.68	11361.27	13071.68
	C. Unallocable	928.68	781.55	740.52	928.68	740.52	928.68
	<b>Total Assets</b>	<b>16894.41</b>	<b>17265.21</b>	<b>14928.54</b>	<b>16894.41</b>	<b>14928.54</b>	<b>16899.41</b>
	Liabilities						
	A. Rubber / Technical Textiles	797.17	906.90	1159.36	797.17	1159.36	797.17
	B. Textile	7814.95	8589.09	6643.24	7814.95	6643.24	7820.11
	C. Unallocable	1084.89	721.62	813.75	1084.89	813.75	1084.89
	<b>Total Liabilities</b>	<b>9697.00</b>	<b>10217.61</b>	<b>8616.35</b>	<b>9697.00</b>	<b>8616.35</b>	<b>9702.17</b>
	Capital Employed						
	A. Rubber / Technical Textiles	2101.88	1951.72	1667.40	2101.88	1667.40	2101.88
	B. Textile	5251.73	5035.95	4718.03	5251.73	4718.03	5251.57
	C. Unallocable	-156.20	59.93	-73.23	-156.20	-73.23	-156.20
	<b>TOTAL</b>	<b>7197.41</b>	<b>7047.60</b>	<b>6312.19</b>	<b>7197.41</b>	<b>6312.19</b>	<b>7197.25</b>



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## MAHALAXMI RUBTECH LIMITED

### STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2018

(Rs.in Lakh)

Particulars	STANDALONE		CONSOLIDATED
	As At March 31, 2018	As At March 31, 2017	As At March 31, 2018
<b>A ASSETS</b>			
1 <b>Non-current assets</b>			
a <b>Fixed Assets</b>			
Property, Plant and Equipments	6807.31	6117.40	6807.31
Capital Work in Progress			
Other Intangible assets	433.09	65.54	433.09
Intangible assets under development			
b <b>Non-current Financial Assets</b>			
Investments	17.12	11.24	12.12
Other financial assets	20.57	17.42	20.57
Other non-current assets	53.49	214.99	53.56
<b>Total Non-current Financial Assets</b>	91.18	243.65	86.25
Deferred tax assets (net)			
<b>Total-Non-current assets</b>	7331.58	6426.60	7326.65
2 <b>Current assets</b>			
a <b>Current Assets</b>			
Inventories	3333.74	3080.16	3333.74
b <b>Current Financial Assets</b>			
Investments			
Trade receivables	4100.04	3755.57	4100.04
Cash and cash equivalents	20.15	70.26	20.15
Bank balances other than cash and cash equivalents	1161.12	1104.16	1166.05
Loans	33.03	30.30	33.03
Other financial assets	328.17	245.68	328.17
Other current assets	431.07	106.47	431.07
Assets classified as held for sale	24.61	0.00	24.61
<b>Total Current Financial Assets</b>	6098.19	5312.44	6103.11
<b>Total- Current assets</b>	9431.93	8392.60	9436.85
<b>TOTAL-ASSETS</b>	16763.50	14819.20	16763.50
<b>B EQUITY AND LIABILITIES</b>			
1 <b>Equity</b>			
Equity Share Capital	1147.03	997.03	1147.03
<b>Other Equity</b>			
Reserves and Surplus	5842.25	4938.28	5842.10
Money received against share warrants	208.13	376.88	208.13
<b>Total Equity attributable to owners of parent</b>	7197.41	6312.19	7197.26
2 <b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Non-current financial liabilities</b>			
Long-term borrowings	1359.44	1540.87	1359.54
<b>Total Non-current financial liabilities</b>	1359.44	1540.87	1359.54
Deferred tax liabilities (net)	408.25	360.36	408.25
Deferred Government Grant, Non-current	398.64	0.00	398.64
Long-term provisions	113.79	98.56	113.79
<b>Total Non-current liabilities</b>	2280.14	1999.79	2280.23
5 <b>Current liabilities</b>			
<b>Current Financial Liabilities</b>			
(a) Short-term borrowings	1995.87	1795.64	1995.87
(b) Trade payables	4517.80	3950.00	4517.80
(c) Other financial liabilities	628.48	500.11	628.53
(d) Other current liabilities	134.54	146.18	134.54
<b>Total Current Financial Liabilities</b>	7276.69	6391.92	7276.75
(d) Provisions, Current	9.26	115.30	9.26
<b>Total- Current liabilities</b>	7285.95	6507.22	7286.01
<b>TOTAL-EQUITY AND LIABILITIES</b>	16763.50	14819.20	16763.50



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