



MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs.in Lakh)

Sr.	Particulars	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 30/06/2016 (Unaudited)
1	Revenue from operations (Net of excise duty)	6119.97	4579.11
2	Other income	31.56	0.46
3	Total Revenue (1+2)	6151.53	4579.57
4	Expenses:		
a	Cost of Material Consumed	3993.07	2693.57
b	Purchase of stock -in - trade		
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	(38.43)	57.81
d	Employee benefits expense	247.50	219.74
e	Finance costs	27.10	48.08
f	Depreciation and amortisation expense	187.66	195.55
g	Other expenses	1579.75	1213.14
	Total Expenditure	5996.65	4427.89
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	154.88	151.68
6	Exceptional Items		
7	Profit before Extraordinary Item and tax(5-6)	154.88	151.68
8	Extraordinary Item (Net of tax expenses Rs.)		
9	Profit before Tax (7-8)	154.88	151.68
10	Tax Expenses:		
	Current Tax	63.20	69.54
	Deferred Tax	(15.31)	(20.28)
11	Profit for the period from continuing operations(7-8)	106.99	102.42
12	Profit / loss from discontinuing operations	---	---
13	Tax expenses of discontinuing operations	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)	0.00	0.00
15	Profit / loss for the period (11+14)	106.99	102.42
16	Other Comprehensive Income (Net of tax)	(1.47)	1.01
17	Total Comprehensive Income (After tax) (15+16)	105.52	103.43
18	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	997.03	882.03
19	Earning per Equity Share (Not Annualised)		
	Basic EPS (Rs.)	1.06	1.17
	Diluted EPS (Rs.)	0.79	1.17

Notes :

- 1) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017 the Company has for the first time adopted IND AS with transition dated of 1st April, 2016;
- 2) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on September 14, 2017;
- 3) The statutory auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to corresponding quarter ended 30th June, 2016 have not been subject to limited review or audit. However, The Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the Company's affair;
- 4) The statement does not include Ind AS compliant results for the preceding quarter and previous year ending March, 2017 as the same is not mandatory as per SEBI Circular dated 5th July, 2016;



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WORKS:
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5) Reconciliation of profit/loss between Ind AS and previous GAAP for the quarter ended 30th June, 2016:

		Rs In Lacs
Sr.	Particulars	Quarter ended 30.06.2016
	Net Profit for the period (as per Indian GAAP)	101.74
	Ind-AS Adjustments	
a	Fair value gain of investment in Equity instruments classified as fair value through Profit & Loss	1.69
b	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	0.99
c	Deferred Tax Expenses related to Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	-0.31
	Net Profit after tax as per Ind-AS	104.11
d	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income (net of tax)	-0.68
	Total Comprehensive income after tax as per Ind-AS attributable to the Shareholders of the Company	103.43

- 6) There is a possibility that these financial results may require adjustment before constituting the final Ind AS financial statement as at and for the financial year ending on March 31, 2018 due to changes in financial reporting requirement arising from revised standard or interpretation issued by MCA/appropriate authority or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS as permitted under AS-101;
- 7) The Company has availed the exemption to continue with the carrying value for all its property, plant and equipment as recognized in the Financial statement as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost at the date of transition;
- 8) Earning per share for quarter ended has been calculated as per weighted average method and diluted earning per share has been calculated considering/assuming full conversion of convertible securities into equity shares outstanding at the quarter end;
- 9) The Company is working in two segments namely Rubber/Technical Textile and Textile. The segment information is given in the annexure attached here to;
- 10) To facilitate comparison, figures of previous period have been regrouped/rearranged, whenever necessary;

Dated : September 14, 2017.
Place : Ahmedabad.



For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH
CHAIRMAN
DIN NO. 00512415



MAHALAXMI RUBTECH LIMITED

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(Rs.in Lakh)

Sr.	Particulars	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 30/06/2016 (Unaudited)
1	Segment Revenue		
	A. Rubber / Technical Textiles	450.56	261.25
	B. Textile	5742.09	4368.73
	C. Unallocated		
	Total	6192.65	4629.98
	Less: Inter segmental revenue	72.68	50.87
	Net Sales / Income from operations	6119.97	4579.11
2	Segment Results {Profit (+)/Loss (-) before tax and Interest}		
	A. Rubber / Technical Textiles	32.23	(49.56)
	B. Textile	136.28	215.00
	Total	168.51	165.44
	Less Interest	24.62	34.92
	Other un-allocable expenditure net of income	(10.99)	(21.16)
	Total Profit before Tax	154.88	151.68
3	Capital Employed (Segment Assets-Segment Liabilities)		
	A. Rubber / Technical Textiles	1665.67	807.04
	B. Textile	4878.07	4441.35
	C. Unallocable	(135.39)	(61.85)
	TOTAL	6408.35	5186.54

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH
CHAIRMAN
DIN NO. 00512415

Dated : September 14, 2017.
Place : Ahmedabad.



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