



# MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | RUBBER COATED FABRICS | HYDRAULIC SEALS | PRECISION RUBBER PARTS | INFLATABLES

## MAHALAXMI RUBTECH LTD

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

(Rs.in Lacs, Except for Share Data)

| Sr. No. | Particulars   | Quarter ended 31/03/2012 (Audited) | Quarter ended 31/12/2011 (Un Audited) | Quarter ended 31/03/2011 (Audited) | Year ended 31/03/2012 ( Audited ) | Year ended 31/03/2011 ( Audited ) |
|---------|---|------------------------------------|---------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
|         | Income from operations (Net of excise duty)   | 2912.80                            | 2480.18                               | 3087.26                            | 10644.19                          | 12853.53                          |
| 1       | <b>Total Income from operations (net)</b>   | <b>2912.80</b>                     | <b>2480.18</b>                        | <b>3087.26</b>                     | <b>10644.19</b>                   | <b>12853.53</b>                   |
|         | Cost of Material Consumed   | 1736.03                            | 1419.18                               | 1844.77                            | 6774.42                           | 6982.13                           |
|         | Purchase of stock -in - trade   | 148.87                             | -0.10                                 | 24.83                              | 167.34                            | 1407.3                            |
|         | Changes in inventories of Finished Goods, Work in Progress & Stock in trade   | -182.81                            | -58.71                                | -32.01                             | -823.51                           | -743.32                           |
|         | Employee benefits expense   | 103.82                             | 81.13                                 | 87.61                              | 369.16                            | 330.21                            |
|         | Depreciation and amortisation expense   | 104.34                             | 102.97                                | 95                                 | 414.86                            | 383.38                            |
|         | Other expenses  | 960.60                             | 862.95                                | 944.78                             | 3276.39                           | 3547.23                           |
| 2       | <b>Total Expenditure</b>  | <b>2870.84</b>                     | <b>2407.42</b>                        | <b>2964.98</b>                     | <b>10178.65</b>                   | <b>11906.93</b>                   |
| 3       | <b>Profit from Operation before other Income, finance costs and exceptional Items(1-2)</b>                            | <b>41.96</b>                       | <b>72.76</b>                          | <b>122.28</b>                      | <b>465.54</b>                     | <b>946.60</b>                     |
| 4       | Other income  | 27.60                              | 16.51                                 | 23.15                              | 73.99                             | 67.49                             |
| 5       | <b>Profit from ordinary activities before finance costs and Exceptional Items ( 3+4)</b>                              | <b>69.56</b>                       | <b>89.26</b>                          | <b>145.43</b>                      | <b>539.53</b>                     | <b>1014.09</b>                    |
| 6       | Finance costs ( Refer Note No. --- )  | 44.31                              | 59.01                                 | 34.83                              | 197.43                            | 151.24                            |
| 7       | <b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>                         | <b>25.25</b>                       | <b>30.25</b>                          | <b>110.61</b>                      | <b>342.10</b>                     | <b>862.85</b>                     |
| 8       | Exceptional Items   | 0                                  | 0                                     | 0                                  |                                   | 0                                 |
| 9       | <b>Profit from Ordinary Activities before tax(7-8)</b>  | <b>25.25</b>                       | <b>30.25</b>                          | <b>110.61</b>                      | <b>342.10</b>                     | <b>862.85</b>                     |
| 10      | Tax Expense   |                                    |                                       |                                    |                                   |                                   |
|         | Short/(Excess) provision for taxation of earlier year   | 19.57                              | 3.7                                   | 68.45                              | 107.57                            | 257.45                            |
| 11      | <b>Net Profit from Ordinary Activities after tax(9-10-11)</b>   | <b>5.68</b>                        | <b>26.55</b>                          | <b>42.16</b>                       | <b>234.53</b>                     | <b>605.40</b>                     |
| 12      | Extraordinary Item ( Net of tax expenses Rs. )  | 0.00                               | 0.00                                  | 0.00                               |                                   | 0.00                              |
| 13      | <b>Net Profit for the period ( 12-13)</b>   | <b>5.68</b>                        | <b>26.55</b>                          | <b>42.16</b>                       | <b>234.53</b>                     | <b>605.40</b>                     |
| 14      | Share of profit/ (loss) of associates   | 0.00                               | 0.00                                  | 0.00                               | 0.00                              | 0.00                              |
| 15      | Minority Interest   | 0.00                               | 0.00                                  | 0.00                               | 0.00                              | 0.00                              |
| 16      | <b>Net Profit for the period after taxes, Minority Interest and share of profit/ (loss) of associates ( 14+15+16)</b> | <b>0.00</b>                        | <b>26.55</b>                          | <b>42.16</b>                       | <b>234.53</b>                     | <b>605.40</b>                     |
| 17      | Paid up Equity share Capital (face value of Re. 1 each)   | 882.03                             | 882.03                                | 882.03                             | 882.03                            | 882.03                            |
| 18      | Reserve excluding revaluation reserve   |                                    |                                       |                                    |                                   |                                   |
| 19      | Basic EPS (Rs.)   |                                    |                                       |                                    | 0.27                              | 0.69                              |
|         | Diluted EPS (Rs.)   |                                    |                                       |                                    | 0.27                              | 0.69                              |

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REGD. OFFICE: 47, NEW CLOTH MARKET, AHMEDABAD - 380 002, INDIA.

MAIL TO CORPORATE OFFICE:

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TELEPHONE: +91-79-26582552, 26585864 | FAX: +91-79-26583552 | E-MAIL: mrt@mrtglobal.com | WEBSITE: www.mrtglobal.com



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| A PARTICULARS OF SHAREHOLDING |  |                                 |          |          |          |          |
|-------------------------------|--|---------------------------------|----------|----------|----------|----------|
| 1                             | Public Shareholding  |                                 |          |          |          |          |
|                               | Number of Shares   | 39688060                        | 39688060 | 39688060 | 39688060 | 39688060 |
|                               | Percentage of shareholding   | 45.00                           | 45.00    | 45.00    | 45.00    | 45.00    |
| 2                             | Promoters and promoter group shareholding  |                                 |          |          |          |          |
|                               | a) Pledged/ Encumbered   |                                 |          |          |          |          |
|                               | - Number of Shares   | Nil                             | Nil      | Nil      | Nil      | Nil      |
|                               | - Percentage of shares ( as a % of the total share holding of promoter and promoter group) | Nil                             | Nil      | Nil      | Nil      | Nil      |
|                               | - Percentage of shares ( as a % of the total share capital of company)                     | Nil                             | Nil      | Nil      | Nil      | Nil      |
|                               | b) Non -encumbered   |                                 |          |          |          |          |
|                               | - Number of Shares   | 48514690                        | 48514690 | 48514690 | 48514690 | 48514690 |
|                               | - Percentage of shares ( as a % of the total share holding of promoter and promoter group) | 100.00                          | 100.00   | 100.00   | 100.00   | 100.00   |
|                               | - Percentage of shares ( as a % of the total share capital of company)                     | 55.00                           | 55.00    | 55.00    | 55.00    | 55.00    |
|                               | <b>Particulars</b>   | <b>Quarter ended 31/03/2012</b> |          |          |          |          |
| B                             | <b>INVESTOR COMPLAINTS</b>   |                                 |          |          |          |          |
|                               | Pending at the beginning of the quarter  | 0                               |          |          |          |          |
|                               | Received during the quarter  | 1                               |          |          |          |          |
|                               | Disposed of during the quarter   | 1                               |          |          |          |          |
|                               | Remaining unresolved at the end of the quarter   | 0                               |          |          |          |          |

### Notes :

- 1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30 th May, 2012.
- 2 The Board of Directors have recommended a dividend of Rs. 0.05 ( five paise ) per equity share of Re 1 each for the financial year 2011-12. The said dividend will be paid/remitted after the date of the ensuing Annual Gnenral Meeting of the Shareholders of the Company.
- 3 The financial statements for the year ended March, 2012 have been prepared as per the revised Schedule-VI of the Companies Act, 1956. Accordingly the previous quarter / year figures have been regrouped/ rearranged wherever necessary to make it comparable with current quarter / year.
- 4 The Company is working in two segments namely Rubber and Textiles. The segment information is given in the annexure here to.
- 5 Statement of Assets & Liabilities ans Statement of Appropriation as per Clause20 of the listing agreement is given in the annexure here to.
- 6 Tax Expense includes provision for current tax and deferred tax.
- 7 The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures up to the third quarter of the current financial year.

For MAHALAXMI RUBTECH LTD.

Dated : May 30, 2012.

Place : Ahmedabad.

JEETMAL B. PAREKH  
CHAIRMAN

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| Sr. No. | Particulars  | Quarter ended 31/03/2012 (Audited) | Quarter ended 31/12/2011 (Un Audited) | Quarter ended 31/03/2011 (Audited) | Year ended 31/03/2012 ( Audited ) | Year ended 31/03/2011 ( Audited ) |
|---------|--|------------------------------------|---------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
| 1       | <b>Segment Revenue</b>   |                                    |                                       |                                    |                                   |                                   |
|         | A. Rubber  | 178.78                             | 153.91                                | 178.24                             | 622.45                            | 729.23                            |
|         | B. Textile   | 2734.71                            | 2329.24                               | 2911.08                            | 10,032.81                         | 12,132.32                         |
|         | C. Unallocated   |                                    |                                       |                                    |                                   |                                   |
|         | Total  | 2913.49                            | 2483.15                               | 3089.32                            | 10655.26                          | 12861.55                          |
|         | Less: Inter segmental revenue  | 0.69                               | 2.97                                  | 2.06                               | 11.07                             | 8.03                              |
|         | Net Sales / Income from operations                                   | <b>2912.80</b>                     | <b>2480.18</b>                        | <b>3087.26</b>                     | <b>10644.19</b>                   | <b>12853.52</b>                   |
| 2       | <b>Segment Results {Profit (+)/Loss (-) before tax and Interest}</b> |                                    |                                       |                                    |                                   |                                   |
|         | A. Rubber  | 14.75                              | 20.86                                 | 32.25                              | 83.49                             | 173.24                            |
|         | B. Textile   | 36.57                              | 70.96                                 | 88.22                              | 411.22                            | 826.06                            |
|         | Total  | 51.31                              | 91.82                                 | 120.47                             | 494.70                            | 999.30                            |
|         | Less Interest  | 35.68                              | 59.01                                 | 34.83                              | 188.80                            | 151.24                            |
|         | Other un-allocable expenditure net of income                         | -9.63                              | 2.56                                  | (24.97)                            | (36.20)                           | (14.78)                           |
|         | Deferred Revenue Expenditure   | ---                                | ---                                   | ---                                | ---                               | ---                               |
|         | Total Profit before Tax  | <b>25.26</b>                       | <b>30.24</b>                          | <b>110.61</b>                      | <b>342.10</b>                     | <b>862.84</b>                     |
| 3       | <b>Capital Employed</b>  |                                    |                                       |                                    |                                   |                                   |
|         | (Segment Assets-Segment Liabilities)                                 |                                    |                                       |                                    |                                   |                                   |
|         | A. Rubber  | 601.32                             | 570.08                                | 537.73                             | 601.32                            | 537.73                            |
|         | B. Textile   | 3555.32                            | 3562.29                               | 3442.20                            | 3555.32                           | 3442.20                           |
|         | C. Unallocable   | -124.24                            | (14.29)                               | (91.55)                            | (124.24)                          | (91.54)                           |
|         | TOTAL  | <b>4032.39</b>                     | <b>4118.07</b>                        | <b>3888.38</b>                     | <b>4032.39</b>                    | <b>3888.38</b>                    |

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH  
CHAIRMAN

Dated : May 30, 2012.  
Place : Ahmedabad.



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| MAHALAXMI RUBTECH LIMITED                                  |                     |                     |  |
|--|---------------------|---------------------|--|
| STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012 |                     |                     |  |
| Particulars  | CONSOLIDATED        |                     |  |
|  | As At March 31,2012 | As At March 31,2011 |  |
| <b>A EQUITY AND LIABILITIES</b>                            |                     |                     |  |
| <b>1 Shareholders' funds</b>                               |                     |                     |  |
| (a) Share Capital  | 882.03              | 882.03              |  |
| (b) Reserves and Surplus                                   | 3150.37             | 3006.36             |  |
| (c) Money received against share warrants                  |                     |                     |  |
| <b>Sub-total-Shareholders' funds</b>                       | <b>4032.40</b>      | <b>3888.39</b>      |  |
| <b>2 Share application money pending allotment</b>         |                     |                     |  |
| <b>3 Minority interest</b>                                 |                     |                     |  |
| <b>4 Non-current liabilities</b>                           |                     |                     |  |
| (a) Long-term borrowings                                   | 3566.27             | 2252.74             |  |
| (b) Deferred tax liabilities (net)                         | 304.43              | 330.75              |  |
| (c) Other long-term liabilities                            | 56.14               | 51.88               |  |
| (d) Long-term provisions                                   |                     |                     |  |
| <b>Sub-total-Non-current liabilities</b>                   | <b>3926.85</b>      | <b>2635.37</b>      |  |
| <b>5 Current liabilities</b>                               |                     |                     |  |
| (a) Short-term borrowings                                  | 924.76              | 482.75              |  |
| (b) Trade payables   | 2073.02             | 1985.72             |  |
| (c) Other current liabilities                              | 148.85              | 103.45              |  |
| (d) short-term provisions                                  | 185.15              | 295.26              |  |
| <b>Sub-total- Current liabilities</b>                      | <b>3331.78</b>      | <b>2867.17</b>      |  |
| <b>TOTAL-EQUITY AND LIABILITIES</b>                        | <b>11291.03</b>     | <b>9390.92</b>      |  |
| <b>B ASSETS</b>  |                     |                     |  |
| <b>1 Non-current assets</b>                                |                     |                     |  |
| (a) Fixed assets   | 6295.23             | 4746.65             |  |
| (b) Goodwill on consolidation                              |                     |                     |  |
| (c) Non-current investments                                | 79.12               | 133.19              |  |
| (d) Deferred tax assets (net)                              |                     |                     |  |
| (e) Long-term loans and advances                           | 119.36              | 64.45               |  |
| (f) Other non-currnet assets                               | 31.02               | 42.93               |  |
| <b>Sub-total-Non-current assets</b>                        | <b>6524.73</b>      | <b>4987.23</b>      |  |
| <b>2 Current assets</b>                                    |                     |                     |  |
| (a) Current investments                                    |                     |                     |  |
| (b) Inventories  | 2914.00             | 2485.23             |  |
| (c) Trade receivables                                      | 1392.45             | 1247.08             |  |
| (d) Cash and cash equivalents                              | 47.27               | 28.22               |  |
| (e) Short-term loans and advances                          | 174.00              | 449.47              |  |
| (f) Other current assests                                  | 238.58              | 193.69              |  |
| <b>Sub-total- Current assets</b>                           | <b>4766.29</b>      | <b>4403.70</b>      |  |
| <b>TOTAL-ASSETS</b>  | <b>11291.03</b>     | <b>9390.92</b>      |  |

For MAHALAXMI RUBTECH LTD.

*J. B. Parekh*

**JEETMAL B. PAREKH**  
CHAIRMAN

Dated : May 30, 2012.

Place : Ahmedabad.

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## MAHALAXMI RUBTECH LIMITED

Red Office: 47, New Cloth Market, Ahmedabad-380009

### Statement of Appropriations as per Clause-20 of Listing Agreement

| Sr. No. | Particulars  | Rs. In lacs                         |                                     |
|---------|--|-------------------------------------|-------------------------------------|
|         |  | Year ended March 31, 2012 (Audited) | Year ended March 31, 2011 (Audited) |
| 1       | Total Turnover and other Receipt   | 10718.18                            | 12921.02                            |
| 2       | <b>Profit before Interest, Depreciation and Taxes</b>  | 954.38                              | 1402.72                             |
| 3       | Financial Costs  | 197.43                              | 156.49                              |
| 4       | Depreciation and amortization expense  | 414.86                              | 383.38                              |
| 5       | <b>Profit before tax (2-3-4)</b>   | <b>342.10</b>                       | <b>862.84</b>                       |
| 6       | Provision for taxation   | 133.70                              | 244.00                              |
| 7       | Wealth Tax   | 0.19                                |                                     |
| 8       | Deferred Tax/ (Assets)   | -26.32                              | 13.45                               |
| 9       | <b>Profit After Tax (5-6-7-8)</b>  | <b>234.53</b>                       | <b>605.39</b>                       |
| 10      | Short/(excess) provision for taxation of earlier year  | 39.26                               | 8.86                                |
| 11      | Shot/(excess) provision for Deferred Tax of earlier year   |                                     |                                     |
| 12      | <b>Net Profit for the year(9-10-11)</b>  | <b>195.27</b>                       | <b>596.53</b>                       |
| 13      | <b>Balance brought forward from last year</b>  | 1475.73                             | 930.46                              |
| 14      | <b>Amount Availabel for Appropriations</b>   | <b>1530.63</b>                      | <b>1530.63</b>                      |
| 15      | <b>Appropriation :</b>   |                                     |                                     |
|         | Less : (i) Transfer to General Reserve   |                                     |                                     |
|         | (ii) Transfers to Debenture Redemption Reserve   |                                     |                                     |
|         | (iii) Proposed Dividend  | 44.10                               | 44.10                               |
|         | (ix) Tax on proposed Dividend  | 7.15                                | 7.15                                |
| 16      | <b>Balance carried to balance sheet</b>  | <b>3150.37</b>                      | <b>3006.36</b>                      |
| 17      | The Board of Directors have recommended a dividend of Rs. 0.05 (five paise) per equity share of Re. 1 each for the financial year 2011-12. The said dividend will be paid/ remitted after the date of the ensuing Annual General Meeting of the Shareholders of the Company. |                                     |                                     |

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH  
CHAIRMAN

Dated : May 30, 2012.  
Place : Ahmedabad.