

MAHALAXMI RUBTECH LIMITED
(CIN: L25190GJ1991PLC016327)

CORPORATE SOCIAL RESPONSIBILITY POLICY

Adopted by Board of Directors: August 10, 2018



MAHALAXMI RUBTECH LIMITED

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CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

(W.E.F. 1ST APRIL, 2018)

1. PHILOSOPHY

The Mission and philosophy of the Corporate Social Responsibility (CSR) function of MAHALAXMI RUBTECH LIMITED (MRT) believes in contributing positively to the development of the society, by acting as a good neighbor, considerate of others, playing the role of a good corporate citizen with passion and compassion. Hence the CSR activities undertaken by the organization essentially focus on four core areas of Environment, Health, Education and Community Development.

The focus MRT is to contribute to various institutions and initiatives to provide social services to the needy. The CSR vision of the Company is to strive to be a responsible corporate by proactively partnering in the Environmental, Social and Economic development of the communities through the use of innovative technologies, products as well as through activities beyond normal business.

2. OVERVIEW OF THE ACTIVITIES

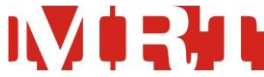
MRT will dovetail its CSR activities in a manner that it facilitates the fulfillment of the National Plan Goals and objectives, as well as the Millennium Development Goals so as to ensure gender sensitivity, skill enhancement, entrepreneurship development and employment generation by co-creating value with local institutions/ people. Activities related to Sustainable Development will form a significant element of the total initiatives of the CSR.

3. AREAS OF CSR ACTIVITIES

MRT will contribute positively to the development of the society, by acting as good neighbors, considerate of others, playing the role of a good corporate citizen with passion and compassion." Hence the CSR activities undertaken by the organization essentially focus on four core areas of Environment, Health, Education and Community Development.

The Company endeavors to make a positive and significant contribution to the society by targeting social and cultural issues, maintaining a humanitarian approach. In particular, the Company will undertake CSR activities as specified in Schedule VII to the Companies Act, 2013 (including any amendments to Schedule VII and any other activities specified by the Government through its notifications and circulars) but will not be limited to the following:

1. Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;



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2. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation, including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
7. Slum area development;
8. Other activities as mentioned in Schedule VII of the Companies Act, 2013.

MODALITIES TO EXECUTE THE CSR ACTIVITIES:

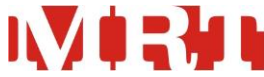
The Company has formulated CSR Committee which will look after the CSR policy and shall review the same as and when required. Committee shall guide the Board of Directors of the Company in order to spend the CSR amount and may guide the board to spend through particular mode in order to have optimum benefit to the society at large.

• CSR VEHICLE

- ✓ CSR activities may be undertaken by the Company itself;
- ✓ Incorporating Special purpose vehicle for the same viz. , Section 8 Companies or NGO's or trusts .
- ✓ Further, Company may donate to other such entities who are doing activities as per this policy but subject to condition that such entity shall have track record of at least 3 years and reporting to the Company regarding utilization of such funds.

• IMPLEMENTATION

- ✓ The conduct of CSR activities shall be implemented by the CSR committee itself.
- ✓ The process of implementation of CSR will involve the identification of programmes and amount which will be contributed to any such activity or project.



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- ✓ The CSR committee will identify the areas covered under the CSR and shall put forward the same to the Board of Directors along with the amount which need to be spend.
- ✓ CSR spending by the Company in every financial year shall be according to the Companies Act, 2013 and rules made thereunder and as may be amended from time to time.
- ✓ Surplus arising out of the CSR projects or activities or programmes shall not form part of the business profit of the Company.

• AMENDMENTS TO THE POLICY

This policy has been adopted by the Board of MRT. The Company is committed to continuously reviewing and updating its policies and procedures. This policy is therefore subject to modification(s) as may be required necessary by the Company. Any amendment of any provision of this policy must be approved in writing by the Company's board as per the recommendations of the CSR committee.

• REPORTING

CSR policy and initiatives of the Company will be reported in the Annual report of the Company in the manner prescribed under the Companies (Corporate Social Responsibilities) Rules and would also be documented and hosted on the website of the Company.