



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

STATEMENT OF AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

(Rs.in Laacs)

| Sr. No | Particulars | STANDALONE | | | | CONSOLIDATED | | |
|--------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | QUARTER ENDED | | YEAR ENDED | | YEAR ENDED | | |
| | | 31/03/2019 (Audited) | 31/12/2018 (Unaudited) | 31/03/2018 (Audited) | 31/03/2019 (Audited) | 31/03/2018 (Audited) | 31/03/2019 (Audited) | 31/03/2018 (Audited) |
| 1 | Revenue from operations | 5265.87 | 4259.07 | 5614.68 | 18457.00 | 22780.48 | 18589.27 | 22780.48 |
| 2 | Other income | 67.75 | 61.24 | 141.61 | 208.01 | 217.36 | 212.63 | 217.36 |
| 3 | Total Revenue (1+2) | 5333.62 | 4320.31 | 5756.29 | 18665.01 | 22997.84 | 18801.90 | 22997.84 |
| 4 | Expenses: | | | | | | | |
| a | Cost of Material Consumed | 2802.19 | 2270.48 | 3198.28 | 10157.88 | 14700.08 | 10282.00 | 14700.08 |
| b | Purchase of stock -in - trade | | | | | | | |
| c | Changes in inventories of Finished Goods, Work in Progress & Stock in trade | 163.56 | (132.93) | 356.03 | (246.71) | (152.59) | (256.89) | (152.59) |
| d | Employee benefits expense | 362.14 | 315.63 | 317.89 | 1329.02 | 1143.54 | 1338.02 | 1143.54 |
| e | Finance costs | 59.46 | 33.33 | 42.63 | 208.26 | 153.32 | 212.73 | 153.32 |
| f | Depreciation and amortisation expense | 274.44 | 200.04 | 238.06 | 933.61 | 847.64 | 933.61 | 847.64 |
| g | Other expenses | 1598.71 | 1473.05 | 1411.87 | 5668.26 | 5741.36 | 5673.93 | 5741.52 |
| | Total Expenditure | 5260.50 | 4159.60 | 5564.76 | 18050.32 | 22433.36 | 18183.40 | 22433.52 |
| 5 | Profit from Operation before exceptional and extraordinary item and tax (3-4) | 73.12 | 160.71 | 191.54 | 614.69 | 564.48 | 618.50 | 564.32 |
| 6 | Exceptional Items | --- | --- | --- | --- | --- | --- | --- |
| 7 | Profit before Extraordinary Item and tax(5-6) | 73.12 | 160.71 | 191.54 | 614.69 | 564.48 | 618.50 | 564.32 |
| 8 | Extraordinary Item | --- | --- | --- | --- | --- | --- | --- |
| 9 | Profit before Tax (7-8) | 73.12 | 160.71 | 191.54 | 614.69 | 564.48 | 618.50 | 564.32 |
| 10 | Tax Expenses: | | | | | | | |
| | Current Tax | 38.22 | 42.46 | 52.15 | 183.45 | 134.50 | 184.40 | 134.50 |
| | Deferred Tax | -33.56 | 3.70 | 1.45 | (61.92) | 48.68 | (61.92) | 48.68 |
| 11 | Profit for the period from continuing operations(9-10) | 68.46 | 114.55 | 137.94 | 493.16 | 381.30 | 496.02 | 381.14 |
| 12 | Profit / loss from discontinuing operations | --- | --- | --- | --- | --- | --- | --- |
| 13 | Tax expenses of discontinuing operations | --- | --- | --- | --- | --- | --- | --- |
| 14 | Tax (12-13) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Profit / loss for the period (11+14) | 68.46 | 114.55 | 137.94 | 493.16 | 381.30 | 496.02 | 381.14 |
| 16 | Share of Profit / (Loss) of Associates | --- | --- | --- | --- | --- | --- | --- |
| 17 | Other Comprehensive Income (Net of tax) | 5.09 | 0.32 | 1.35 | 2.66 | (1.59) | 2.82 | (1.59) |
| 18 | Total Comprehensive Income (After tax) (15+16+17) | 73.55 | 114.87 | 139.29 | 495.82 | 379.71 | 498.84 | 379.56 |
| 19 | Other Equity | | | | 6984.09 | 6050.38 | 6986.96 | 6050.23 |
| 20 | Paid up Equity Share Capital (Face Value of Rs.10/- per Share) | 1332.03 | 1332.03 | 1147.03 | 1332.03 | 1147.03 | 1332.03 | 1147.03 |
| 21 | Earning per Equity Share | | | | | | | |
| | Basic EPS (Rs.) | 0.52 | 0.86 | 1.31 | 3.74 | 3.58 | 3.77 | 3.57 |
| | Diluted EPS (Rs.) | 0.51 | 0.83 | 1.11 | 3.70 | 3.05 | 3.72 | 3.05 |

Notes :

- The above Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2019 have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on May 24, 2019; on the recommendation of Audit Committee;
- Financial Results for all periods presented have been prepared in accordance with Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder;
- The consolidated financial result comprise of financial figures of Globate Tessile Private Limited, its wholly owned subsidiary, Incorporated on August 1, 2017 and started its operations after April I, 2018. Hence the figures for previous year are not comparable with current year figures.



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WORKS:

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TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
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CIN NO.: L25190GJ1991PLC016327



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- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the statutory auditor.
- 5 Earning per share for quarter and year ended has been calculated as per weighted average method and diluted earning per share has been calculated considering/assuming full conversion of convertible securities into equity shares outstanding at the quarter end;
- 6 During the year ended on 31.03.2019 the Company has issued and allotted 1850000 equity shares upon conversion of 1850000 warrants on April 30, 2018 to Promoter and promoter group of the Company.
- 7 The Company has adopted Ind AS 115 'Revenue from contracts with customers' made effective from April 1, 2018. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period;
- 8 The Company is working in two segments namely Rubber/Technical Textile and Textile. The segment information is given in the annexure attached here to;
- 9 To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary;
- 10 The financial results were available at the administrative office of the Company as well as Company's website www.mrtglobal.com and Stock exchange website www.bseindia.com;



Dated : May 24, 2019.
Place : Ahmedabad.

For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH
CHAIRMAN
DIN NO. 00512415



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

(Rs.in Lacs)

| Particulars | STANDALONE | | | | | CONSOLIDATED | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | QUARTER ENDED | | | YEAR ENDED | | YEAR ENDED | |
| | 31/03/2019 (Audited) | 31/12/2018 (Unaudited) | 31/03/2018 (Audited) | 31/03/2019 (Audited) | 31/03/2018 (Audited) | 31/03/2019 (Audited) | 31/03/2018 (Audited) |
| 1 Segment Revenue | | | | | | | |
| A. Rubber / Technical Textiles | 642.44 | 496.00 | 466.81 | 2247.75 | 2028.87 | 2247.75 | 2028.87 |
| B. Textile | 4692.07 | 3842.41 | 5181.57 | 16533.22 | 20977.55 | 16665.49 | 20977.55 |
| C. Unallocated | | | | | | | |
| Total | 5334.51 | 4338.41 | 5648.38 | 18780.97 | 23006.42 | 18913.24 | 23006.42 |
| Less: Inter segmental revenue | 68.65 | 79.34 | 33.69 | 323.98 | 225.93 | 323.98 | 225.93 |
| Net Sales / Income from operations | 5265.86 | 4259.07 | 5614.68 | 18456.99 | 22780.48 | 18589.27 | 22780.48 |
| 2 Segment Results {Profit (+)/Loss (-) before tax and Interest} | | | | | | | |
| A. Rubber / Technical Textiles | 109.86 | 98.63 | 70.92 | 338.09 | 170.46 | 338.09 | 170.30 |
| B. Textile | 1.49 | 123.14 | 174.52 | 469.43 | 527.20 | 473.23 | 527.20 |
| Total | 111.35 | 221.77 | 245.44 | 807.52 | 697.66 | 811.32 | 697.50 |
| Less Interest | 53.16 | 31.25 | 36.05 | 179.13 | 128.63 | 179.13 | 128.63 |
| Other un-allocable expenditure net of income | -14.93 | 29.81 | 17.85 | 13.70 | 4.55 | 13.70 | 4.55 |
| Total Profit before Tax | 73.12 | 160.71 | 191.54 | 614.69 | 564.48 | 618.49 | 564.32 |
| 3 Capital Employed | | | | | | | |
| Assets | | | | | | | |
| A. Rubber / Technical Textiles | 3009.80 | 2964.13 | 2899.05 | 3009.80 | 2899.05 | 3009.80 | 2899.05 |
| B. Textile | 13165.83 | 13566.72 | 13066.68 | 13165.83 | 13066.68 | 13195.81 | 13071.68 |
| C. Unallocable | 1007.33 | 1207.20 | 928.68 | 1007.33 | 928.68 | 1007.33 | 928.68 |
| Total Assets | 17182.96 | 17738.05 | 16894.41 | 17182.96 | 16894.41 | 17212.94 | 16899.41 |
| Liabilities | | | | | | | |
| A. Rubber / Technical Textiles | 684.21 | 866.48 | 797.17 | 684.21 | 797.17 | 684.21 | 797.17 |
| B. Textile | 7739.03 | 8026.20 | 7814.95 | 7739.03 | 7814.95 | 7766.14 | 7820.11 |
| C. Unallocable | 443.60 | 601.32 | 1084.89 | 443.60 | 1084.89 | 443.60 | 1084.89 |
| Total Liabilities | 8866.84 | 9494.00 | 9697.00 | 8866.84 | 9697.00 | 8893.95 | 9702.17 |
| Capital Employed | | | | | | | |
| A. Rubber / Technical Textiles | 2325.59 | 2097.65 | 2101.88 | 2325.59 | 2101.88 | 2325.59 | 2101.88 |
| B. Textile | 5426.80 | 5540.52 | 5251.73 | 5426.80 | 5251.73 | 5429.66 | 5251.57 |
| C. Unallocable | 563.74 | 605.88 | -156.20 | 563.74 | -156.20 | 563.74 | -156.20 |
| TOTAL | 8316.12 | 8244.05 | 7197.41 | 8316.12 | 7197.41 | 8318.98 | 7197.25 |



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MAHALAXMI RUBTECH LIMITED

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| MAHALAXMI RUBTECH LIMITED | | | | |
|---|----------------------|----------------------|----------------------|----------------------|
| STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2019 | | | | |
| | | | | (Rs.in Laacs) |
| Particulars | STANDALONE | | CONSOLIDATED | |
| | As At March 31, 2019 | As At March 31, 2018 | As At March 31, 2019 | As At March 31, 2018 |
| A ASSETS | | | | |
| 1 Non-current assets | | | | |
| a Fixed Assets | | | | |
| Property, Plant and Equipments | 6626.87 | 6807.31 | 6626.87 | 6807.31 |
| Capital Work in Progress | | | | |
| Other Intangible assets | 383.58 | 433.09 | 383.58 | 433.09 |
| Intangible assets under development | | | | |
| b Non-current Financial Assets | | | | |
| Investments | 15.65 | 17.12 | 10.88 | 12.12 |
| Other financial assets | 30.37 | 20.57 | 30.37 | 20.57 |
| Other non-current assets | 125.57 | 53.49 | 125.63 | 53.56 |
| Total Non-current Financial Assets | 171.59 | 91.18 | 166.88 | 86.25 |
| Deferred tax assets (net) | | | | |
| Total-Non-current assets | 7182.04 | 7331.58 | 7177.33 | 7326.65 |
| 2 Current assets | | | | |
| a Current Assets | | | | |
| Inventories | 3500.87 | 3333.74 | 3585.05 | 3333.74 |
| b Current Financial Assets | | | | |
| Investments | | | | |
| Trade receivables | 3732.26 | 4100.04 | 3807.86 | 4100.04 |
| Cash and cash equivalents | 591.18 | 20.15 | 602.93 | 20.15 |
| Bank balances other than cash and cash equivalents | 1343.27 | 1161.12 | 1343.27 | 1166.05 |
| Loans | 144.44 | 33.03 | 1.86 | 33.03 |
| Other financial assets | 324.02 | 328.17 | 325.22 | 328.17 |
| Other current assets | 348.97 | 431.07 | 353.51 | 431.07 |
| Assets classified as held for sale | 15.91 | 24.61 | 15.91 | 24.61 |
| Total Current Financial Assets | 6500.04 | 6098.18 | 6450.56 | 6103.11 |
| Total- Current assets | 10000.92 | 9431.93 | 10035.61 | 9436.85 |
| TOTAL-ASSETS | 17182.96 | 16763.50 | 17212.94 | 16763.50 |
| B EQUITY AND LIABILITIES | | | | |
| 1 Equity | | | | |
| Equity Share Capital | 1332.03 | 1147.03 | 1332.03 | 1147.03 |
| Other Equity | | | | |
| Reserves and Surplus | 6984.09 | 5842.25 | 6986.96 | 5842.10 |
| Money received against share warrants | 0.00 | 208.13 | 0.00 | 208.13 |
| Total Equity attributable to owners of parent | 8316.12 | 7197.41 | 8318.99 | 7197.26 |
| 2 Liabilities | | | | |
| Non-current liabilities | | | | |
| Non-current financial liabilities | | | | |
| Long-term borrowings | 888.32 | 1359.44 | 888.42 | 1359.54 |
| Total Non-current financial liabilities | 888.32 | 1359.44 | 888.42 | 1359.54 |
| Deferred tax liabilities (net) | 347.36 | 408.25 | 347.42 | 408.25 |
| Deferred Government Grant, Non-current | 353.82 | 398.64 | 353.82 | 398.64 |
| Long-term provisions | 132.55 | 113.79 | 132.55 | 113.79 |
| Total Non-current liabilities | 1722.05 | 2280.14 | 1722.21 | 2280.23 |
| 5 Current liabilities | | | | |
| Current Financial Liabilities | | | | |
| (a) Short-term borrowings | 2257.28 | 1995.87 | 2257.28 | 1995.87 |
| (b) Trade payables | 4176.36 | 4517.80 | 4200.99 | 4517.80 |
| (c) Other financial liabilities | 611.92 | 628.48 | 612.01 | 628.53 |
| (d) Other current liabilities | 88.24 | 134.54 | 89.51 | 134.54 |
| Total Current Financial Liabilities | 7133.81 | 7276.69 | 7159.80 | 7276.75 |
| (d) Provisions, Current | 11.00 | 9.26 | 11.95 | 9.26 |
| Total- Current liabilities | 7144.81 | 7285.95 | 7171.75 | 7286.01 |
| TOTAL-EQUITY AND LIABILITIES | 17182.96 | 16763.50 | 17212.94 | 16763.50 |

For MAHALAXMI RUBTECH LTD.

J. B. Parekh
JEETMAL B. PAREKH
CHAIRMAN
DIN NO. 00512415

Dated : May 24, 2019.
 Place : Ahmedabad.



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