



MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

UNAUDITED STANDALONE FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs.in Lacs)

Sr. No.	Particulars	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
1	Revenue from operations	4693.07	5301.69	4175.49	9994.76	8932.06	18456.99
2	Other income	12.12	13.41	44.21	25.53	79.02	208.02
3	Total Revenue (1+2)	4705.19	5315.10	4219.70	10020.30	9011.08	18665.01
4	Expenses:						
a	Cost of Material Consumed	2554.77	3128.99	2306.03	5683.76	5085.21	10157.88
b	Purchase of stock -in - trade						
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	126.08	-42.38	-131.65	83.70	(277.34)	(246.71)
d	Employee benefits expense	334.31	314.44	342.83	648.75	651.25	1329.02
e	Finance costs	48.54	50.09	60.68	98.63	115.47	208.26
f	Depreciation and amortisation expense	215.56	233.17	213.63	448.72	459.13	933.61
g	Other expenses	1228.29	1470.54	1265.01	2698.84	2596.50	5668.26
	Total Expenditure	4507.55	5154.85	4056.53	9662.41	8630.22	18050.32
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	197.64	160.25	163.17	357.89	380.86	614.69
6	Exceptional Items	---	---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	197.64	160.25	163.17	357.89	380.86	614.69
8	Extraordinary Item	---	---	---	---	---	---
9	Profit before Tax (7-8)	197.64	160.25	163.17	357.89	380.86	614.69
10	Tax Expenses:						
	Current Tax	60.57	58.64	45.1	119.21	102.77	183.45
	Deferred Tax	-4.23	-27.03	-15.4	(31.26)	(32.06)	(61.92)
11	Profit for the period from continuing operations(9-10)	141.30	128.64	133.47	269.94	310.15	493.16
12	Profit / loss from discontinuing operations	---	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / loss for the period (11+14)	141.30	128.64	133.47	269.94	310.15	493.16
16	Share of Profit / (Loss) of Associates	---	---	---	---	---	---
17	Other Comprehensive Income (Net of tax)	0.95	1.88	-1.38	2.83	(2.75)	2.66
18	Total Comprehensive Income (After tax) (15+16+17)	142.25	130.52	132.09	272.77	307.40	495.82
19	Other Equity						6984.09
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1332.03	1332.03	1332.03	1332.03	1332.03	1332.03
21	Earning per Equity Share						
	Basic EPS (Rs.)	1.06	0.97	1.02	2.03	2.38	3.74
	Diluted EPS (Rs.)	1.06	0.97	1.00	2.03	2.33	3.70

Notes :

- The above standalone unaudited financial results were reviewed and recommended by the Audit Committee at their meeting held on November 12, 2019 and were approved & taken on record by the Board of Directors at their meeting held on November 12, 2019. The Limited Review of the standalone financial results for the quarter ended September 30, 2019 has been carried out by the statutory auditor of the Company;
- This results have been prepared in accordance with Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder;



CORPORATE OFFICE:
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AHMEDABAD - 380 015, INDIA.
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WORKS:
UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
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47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
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CIN NO.: L25190GJ1991PLC016327



MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

- 3 The Company is working in two segments namely Rubber/Technical Textile and Textile. The segment information is given in the annexure attached here to;
- 4 The Company has adopted Ind AS 115 'Revenue from contracts with customers' made effective from April 1, 2018. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period;
- 5 To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary;
- 6 The financial results were available at the administrative office of the Company as well as Company's website www.mrtglobal.com and Stock exchange website www.bseindia.com;
- 7 Tax expense includes provision for current tax and deferred tax;
- 8 The above unaudited financial results are available at the administrative office of the Company as well as Company's website www.mrtglobal.com and Stock exchange website www.bseindia.com for inspection of members of the company;

Dated : November 12, 2019.

Place : Ahmedabad.



For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

CORPORATE OFFICE:

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(Rs.in Laacs)

Particulars	STANDALONE					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
1 Segment Revenue						
A. Rubber / Technical Textiles	631.38	663.71	525.23	1295.09	1109.31	2247.75
B. Textile	4131.25	4722.15	3753.22	8853.40	7998.74	16533.22
C. Unallocated						
Total	4762.63	5385.86	4278.45	10148.50	9108.05	18780.97
Less: Inter segmental revenue	69.57	84.16	102.96	153.73	175.99	323.98
Net Sales / Income from operations	4693.06	5301.69	4175.49	9994.76	8932.06	18456.99
2 Segment Results (Profit (+)/Loss (-) before tax and Interest)						
A. Rubber / Technical Textiles	77.91	104.55	56.75	182.46	129.60	338.09
B. Textile	157.01	104.73	154.01	261.74	344.80	469.43
Total	234.92	209.28	210.76	444.20	474.40	807.52
Less Interest	46.46	47.09	51.53	93.55	94.72	179.13
Other un-allocable expenditure net of income	-9.18	1.94	-3.94	-7.24	-1.18	13.70
Total Profit before Tax	197.64	160.25	163.17	357.89	380.86	614.69
3 Capital Employed						
Assets						
A. Rubber / Technical Textiles	3000.54	2905.24	2922.86	3000.54	2922.86	3009.80
B. Textile	13374.47	13797.00	13565.01	13374.47	13565.01	13165.83
C. Unallocable	897.85	976.31	1065.88	897.85	1065.88	1007.33
Total Assets	17272.86	17678.55	17553.75	17272.86	17553.75	17182.96
Liabilities						
A. Rubber / Technical Textiles	752.78	652.33	812.81	752.78	812.81	684.21
B. Textile	7413.00	8115.01	7851.00	7413.00	7851.00	7739.03
C. Unallocable	518.18	464.55	761.85	518.18	761.85	443.60
Total Liabilities	8683.96	9231.90	9425.66	8683.96	9425.67	8866.84
Capital Employed						
A. Rubber / Technical Textiles	2247.76	2252.91	2110.05	2247.76	2110.05	2325.59
B. Textile	5961.47	5681.99	5714.00	5961.47	5714.00	5426.80
C. Unallocable	379.67	511.76	304.03	379.67	304.03	563.74
TOTAL	8588.90	8446.66	8128.08	8588.90	8128.08	8316.12



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MAHALAXMI RUBTECH LIMITED		
Standalone Statement of Cash Flows for half year ended 30 September 2019		
	(Amt in Lakhs)	
	Half Year ended 30.09.2019	Year ended 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	357.90	614.69
Adjustments for:		
Depreciation and amortization expenses	448.72	933.61
Interest Paid	95.53	173.47
Dividend Income	0.00	-1.51
Provision for gratuity	14.41	23.91
Net exchange differences	-4.55	-39.46
Deferred Revenue Expenses written off	2.19	7.48
Amortisation of Deferred Income	-10.98	-21.96
Amortisation of benefit on unsecured loan	0.00	3.54
Amortisation of Leasehold Land	0.25	0.50
(Gain)/ loss on Disposal of fixed assets	-4.79	-69.59
Liabilities written back	-1.35	-63.07
Bad Debts written off	6.69	9.43
Operating Profit before working capital changes	904.02	1571.05
Changes in working capital		
Adjustments for:		
Decrease in inventories	762.54	-167.14
Decrease in trade receivables	-1174.06	397.81
Decrease in other financial assets	114.17	-107.26
Decrease in other current assets	82.44	82.10
Decrease in non-current financial assets	0.00	-9.80
Decrease in non-current assets	-59.34	-83.00
Increase in trade payables	-309.38	-278.38
Increase in other current liabilities	39.66	-46.30
Increase in non-current liabilities	-46.30	-22.86
Increase in other financial liabilities	-14.91	-16.57
Cash generated from operations	298.83	1319.65
Net Income tax paid	-60.37	-183.81
Net cash flows used in operating activities (A)	238.46	1135.84
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	-330.17	-749.70
Purchase of Investments	0.00	0.00
Proceeds from sale/ disposal of fixed assets	0.00	124.33
Net cash flow from investing activities (B)	-330.17	-625.37
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issuance of share capital	0.00	832.50
Proceeds from exercise of share warrants	0.00	-208.13
Proceeds from long-term borrowings	122.81	-471.13
Proceeds from short-term borrowings	1.42	261.41
Capital Subsidy Received	---	---
Interest paid	-95.53	-173.47
Dividend Received	0.00	1.51
Net cash flow from financing activities (C)	28.70	242.70
Net increase in cash and cash equivalents (A+B+C)	-63.01	753.17
Cash and cash equivalents at the beginning of the year	1934.45	1181.27
On current accounts		
Cash and cash equivalents at the end of the period	1871.43	1934.45

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MAHALAXMI RUBTECH LIMITED			
STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED SEPTEMBER 30, 2019			
		(Rs.in Lacs)	
		STANDALONE	
Particulars		As At Sept 30, 2019	As At March 31, 2019
A	ASSETS		
1	Non-current assets		
a	Fixed Assets		
	Property, Plant and Equipments	6520.64	6626.87
	Capital Work in Progress		
	Other Intangible assets	371.20	383.58
	Intangible assets under development		
b	Non-current Financial Assets		
	Investments	18.29	15.65
	Other financial assets	30.37	30.37
	Other non-current assets	182.67	125.57
	Total Non-current Financial Assets	231.33	171.59
	Deferred tax assets (net)		
	Total-Non-current assets	7123.16	7182.04
2	Current assets		
a	Current Assets		
	Inventories	2738.33	3500.87
b	Current Financial Assets		
	Investments		
	Trade receivables	4904.18	3732.26
	Cash and cash equivalents	548.06	591.18
	Bank balances other than cash and cash equivalents	1323.37	1343.27
	Loans	88.09	144.44
	Other financial assets	266.21	324.02
	Other current assets	266.53	348.97
	Assets classified as held for sale	14.93	15.91
	Total Current Financial Assets	7411.36	6500.04
	Total- Current assets	10149.69	10000.92
	TOTAL-ASSETS	17272.86	17182.96
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	1332.03	1332.03
	Other Equity		
	Reserves and Surplus	7256.87	6984.09
	Money received against share warrants	0.00	0.00
	Total Equity attributable to owners of parent	8588.90	8316.12
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Long-term borrowings	1011.12	888.32
	Total Non-current financial liabilities	1011.12	888.32
	Deferred tax liabilities (net)	317.19	347.36
	Deferred Government Grant, Non-current	296.54	353.82
	Long-term provisions	145.67	132.55
	Total Non-current liabilities	1770.52	1722.05
5	Current liabilities		
	Current Financial Liabilities		
	(a) Short-term borrowings	2258.70	2257.28
	(b) Trade payables	3864.98	4176.36
	(c) Other financial liabilities	597.66	611.92
	(d) Other current liabilities	127.90	88.24
	Total Current Financial Liabilities	6849.24	7133.80
	(d) Provisions, Current	64.21	11.00
	Total- Current liabilities	6913.45	7144.80
	TOTAL-EQUITY AND LIABILITIES	17272.86	17182.96



For MAHALAXMI RUBTECH LTD.

(Signature)

JEETMAL B. PAREKH
CHAIRMAN
DIN NO. 00512415

Dated : November 12, 2019.
Place : Ahmedabad.

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MAHALAXMI RUBTECH LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs.in Lacs)

Sr. No.	Particulars	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
1	Revenue from operations	4718.59	5329.60	4175.49	10048.19	8984.26	18589.27
2	Other income	12.12	13.41	44.21	25.53	79.02	212.63
3	Total Revenue (1+2)	4730.71	5343.01	4219.70	10073.72	9063.28	18801.90
4	Expenses:						
a	Cost of Material Consumed	2588.62	3146.91	2208.51	5735.54	5118.95	10282.00
b	Purchase of stock - in - trade						
c	Progress & Stock in trade	115.80	-32.20	(34.13)	83.61	-277.34	(256.89)
d	Employee benefits expense	336.56	316.69	340.57	653.25	655.75	1338.02
e	Finance costs	48.55	50.11	60.68	98.66	115.47	212.73
f	Depreciation and amortisation expense	215.56	233.17	213.63	448.72	459.13	933.61
g	Other expenses	1228.83	1471.14	1264.53	2699.97	2599.47	5673.93
	Total Expenditure	4533.92	5185.82	4053.79	9719.74	8671.43	18183.40
5	extraordinary item and tax (3-4)	196.78	157.19	165.91	353.98	391.85	618.50
6	Exceptional Items	---	---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	196.78	157.19	165.91	353.98	391.85	618.50
8	Extraordinary Item	---	---	---	---	---	---
9	Profit before Tax (7-8)	196.78	157.19	165.91	353.98	391.85	618.50
10	Tax Expenses:						
	Current Tax	60.35	57.84	45.86	118.19	105.62	184.40
	Deferred Tax	-4.23	(27.03)	(15.40)	(31.26)	-32.06	(61.92)
11	Profit for the period from continuing operations(9-10)	140.66	126.38	135.45	267.05	318.29	496.02
12	Profit / loss from discontinuing operations	---	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---	---
14	Tax (12-13)	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / loss for the period (11+14)	140.66	126.38	135.45	267.05	318.29	496.02
16	Share of Profit / (Loss) of Associates	---	---	---	---	---	---
17	Other Comprehensive Income (Net of tax)	0.28	1.20	(1.38)	1.48	(2.75)	2.82
18	Total Comprehensive Income (After tax) (15+16+17)	140.94	127.58	134.07	268.52	315.54	498.84
19	Other Equity						6986.96
20	per Share)	1332.03	1332.03	1332.03	1332.03	1332.03	1332.03
21	Earning per Equity Share						
	Basic EPS (Rs.)	1.04	0.97	1.02	2.00	2.38	3.77
	Diluted EPS (Rs.)	1.04	0.97	1.00	2.00	2.33	3.72

Notes :

- The above consolidated unaudited financial results were reviewed and recommended by the Audit Committee at their meeting held on November 12, 2019 and were approved & taken on record by the Board of Directors at their meeting held on November 12, 2019. The Limited Review of the consolidated financial results for the quarter ended September 30, 2019 has been carried out by the statutory auditor of the Company;
- This results have been prepared in accordance with Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder;
- The consolidated financial result comprise of financial figures of Globale Tessile Private Limited, its wholly owned subsidiary;
- The Company is working in two segments namely Rubber/Technical Textile and Textile. The segment information is given in the annexure attached here to;

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- 6 To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary;
- 7 The financial results were available at the administrative office of the Company as well as Company's website www.mrtglobal.com and Stock exchange website www.bseindia.com;
- 8 Tax expense includes provision for current tax and deferred tax;
- 9 The above unaudited financial results are available at the administrative office of the Company as well as Company's website www.mrtglobal.com and Stock exchange website www.bseindia.com for inspection of members of the company;

Dated : November 12, 2019.

Place : Ahmedabad.



For MAHALAXMI RUBTECH LTD.

JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

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TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

(Rs.in Lacs)

Particulars	CONSOLIDATED					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
1 Segment Revenue						
A. Rubber / Technical Textiles	631.38	663.71	525.23	1295.09	1109.31	2247.75
B. Textile	4156.78	4750.05	3753.22	8906.83	8050.94	16665.49
C. Unallocated						
Total	4788.16	5413.76	4278.45	10201.92	9160.25	18913.24
Less: Inter segmental revenue	69.57	84.16	102.96	153.73	175.99	323.97
Net Sales / Income from operations	4718.59	5329.60	4175.49	10048.19	8984.26	18589.27
2 Segment Results {Profit (+)/Loss (-) before tax and Interest}						
A. Rubber / Technical Textiles	77.91	104.55	56.75	182.46	129.60	338.09
B. Textile	156.15	101.68	156.74	257.83	355.79	473.23
Total	234.06	206.22	213.49	440.29	485.39	811.32
Less Interest	46.46	47.09	51.53	93.55	94.72	179.13
Other un-allocable expenditure net of income	-9.18	1.94	-3.95	-7.24	-1.18	13.69
Total Profit before Tax	196.78	157.19	165.91	353.98	391.85	618.50
3 Capital Employed						
Assets						
A. Rubber / Technical Textiles	3000.54	2905.24	2922.86	3000.54	2922.86	3009.80
B. Textile	13380.67	13798.61	13802.63	13380.67	13802.63	13195.81
C. Unallocable	897.85	976.31	1065.88	897.85	1065.88	1007.33
Total Assets	17279.07	17680.16	17791.37	17279.07	17791.37	17212.94
Liabilities						
A. Rubber / Technical Textiles	752.78	652.33	812.81	752.78	812.81	684.21
B. Textile	7421.06	8116.70	8075.64	7421.06	8075.64	7766.14
C. Unallocable	517.72	464.55	761.85	517.72	761.85	443.60
Total Liabilities	8691.56	9233.59	9650.30	8691.56	9650.30	8893.95
Capital Employed						
A. Rubber / Technical Textiles	2247.76	2252.91	2110.05	2247.76	2110.05	2325.59
B. Textile	5959.61	5681.91	5726.99	5959.61	5726.99	5429.67
C. Unallocable	380.13	511.76	304.03	380.13	304.03	563.73
TOTAL	8587.50	8446.58	8141.07	8587.50	8141.07	8318.99



CORPORATE OFFICE:
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WORKS:
UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAWA,
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MAHALAXMI RUBTECH LIMITED		
Consolidated Statement of Cash Flows for half year ended 30th September 2019		
	(Amt in Lakhs)	
	Half Year ended 30.09.2019	Year endrd 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	353.97	618.49
Adjustments for:		
Depreciation and amortization expenses	448.72	933.61
Interest Paid	95.54	177.85
Dividend Received	0.00	-1.51
Provision for gratuity	14.41	23.91
Net exchange differences	-4.55	-44.07
Deferred Revenue Expenses written off	2.20	7.50
Amortisation of Deferred Income	-10.98	-21.96
Amortisation of benefit on unsecured loan	0.00	3.54
Amortisation of Leasehold Land	0.25	0.50
(Gain)/ loss on Disposal of fixed assets	-4.79	-69.59
Liabilities written back	-1.35	-63.07
Bad Debts written off	6.69	9.43
Operating Profit before working capital changes	900.10	1574.64
Changes in working capital		
Adjustments for:		
Decrease in inventories	802.49	-251.31
Decrease in trade receivables	-1149.52	353.92
Decrease in other financial assets	58.93	34.12
Decrease in other current assets	83.84	77.56
Decrease in non-current financial assets	0.00	-9.80
Decrease in non-current assets	-59.34	-83.00
Increase in trade payables	-325.86	-280.86
Increase in other current liabilities	38.42	-45.03
Increase in non-current liabilities	-46.30	-22.86
Increase in other financial liabilities	-14.21	-16.57
Cash generated from operations	288.54	1330.82
Net Income tax paid	-61.32	-183.81
Net cash flows used in operating activities (A)	227.22	1147.01
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	-330.17	-749.70
Purchase of Investments	0.00	0.00
Proceeds from sale/ disposal of fixed assets	0.00	124.33
Net cash flow from investing activities (B)	-330.17	-625.36
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issuance of share capital	0.00	832.50
Proceeds from exercise of share warrants	0.00	-208.13
Proceeds from long-term borrowings	122.81	-471.09
Proceeds from short-term borrowings	1.42	261.41
Capital Subsidy Received	---	---
Dividend Received	0.00	1.51
Interest paid	-95.54	-177.85
Net cash flow from financing activities (C)	28.69	238.35
Net increase in cash and cash equivalents (A+B+C)	-74.26	760.00
Cash and cash equivalents at the beginning of the year	1946.20	1186.20
On current accounts		
Cash and cash equivalents at the end of the period	1871.94	1946.20

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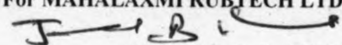


MAHALAXMI RUBTECH LIMITED

TEXTILE PRINTING BLANKETS | OFFSET PRINTING BLANKETS | RUBBER COATED FABRICS | PRECISION RUBBER PARTS

MAHALAXMI RUBTECH LIMITED		
STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED SEPTEMBER 30, 2019		
		(Rs.in Lacs)
		CONSOLIDATED
Particulars	As At Sept. 30. 2019	As At March 31. 2019
A ASSETS		
1 Non-current assets		
a Fixed Assets		
Property, Plant and Equipments	6520.64	6626.87
Capital Work in Progress		
Other Intangible assets	371.20	383.58
Intangible assets under development		
b Non-current Financial Assets		
Investments	11.64	10.88
Other financial assets	30.37	30.37
Other non-current assets	182.72	125.63
Total Non-current Financial Assets	224.74	166.88
Deferred tax assets (net)		
Total-Non-current assets	7116.57	7177.33
2 Current assets		
a Current Assets		
Inventories	2782.55	3585.05
b Current Financial Assets		
Investments		
Trade receivables	4955.25	3780.75
Cash and cash equivalents	548.56	602.93
Bank balances other than cash and cash equivalents	1323.37	1343.27
Loans	0.45	1.86
Other financial assets	267.70	325.22
Other current assets	269.67	353.51
Assets classified as held for sale	14.93	15.91
Total Current Financial Assets	7379.94	6423.45
Total- Current assets	10162.49	10008.50
TOTAL-ASSETS	17279.07	17185.83
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	1332.03	1332.03
Other Equity		
Reserves and Surplus	7255.48	6986.96
Money received against share warrants	0.00	0.00
Total Equity attributable to owners of parent	8587.50	8318.99
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Long-term borrowings	1011.22	888.42
Total Non-current financial liabilities	1011.22	888.42
Deferred tax liabilities (net)	316.73	347.42
Deferred Government Grant, Non-current	296.54	353.82
Long-term provisions	145.67	132.55
Total Non-current liabilities	1770.16	1722.21
5 Current liabilities		
Current Financial Liabilities		
(a) Short-term borrowings	2258.70	2257.28
(b) Trade payables	3873.13	4173.88
(c) Other financial liabilities	598.45	612.01
(d) Other current liabilities	127.93	89.51
Total Current Financial Liabilities	6858.21	7132.68
(d) Provisions, Current	63.19	11.95
Total- Current liabilities	6921.40	7144.63
TOTAL-EQUITY AND LIABILITIES	17279.07	17185.83

For MAHALAXMI RUBTECH LTD.


JEETMAL B. PAREKH

CHAIRMAN

DIN NO. 00512415

Dated : November 12, 2019.

Place : Ahmedabad.



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